

**QUANTIFIED EMISSION LIMITATION AND
REDUCTION OBJECTIVES (QELROs)**

Proposal by the Chairman

Article 3

Alternative A

1. Parties included in Annex I shall, individually or jointly, ensure that their net¹ aggregate anthropogenic carbon dioxide equivalent emissions of the greenhouse gases listed in Annex B do not exceed their commitments, expressed in terms of emission budgets, inscribed in Attachment 1.

Alternative B

1. Each Party included in Annex I shall ensure that its net aggregate anthropogenic carbon dioxide equivalent emissions of the greenhouse gases listed in Annex B do not exceed its commitments, expressed in terms of emission budgets, inscribed in Attachment 1.

Alternative C

1. Each Party included in Annex I shall achieve quantified emission limitation and reduction objectives within time frames such as 2005, 2010 and 2020 for its anthropogenic emissions by sources and removals by sinks of carbon dioxide and other greenhouse gases not controlled by the Montreal Protocol.

¹ The use of the word "net" throughout the text, and the accompanying definition, will depend on the outcome of the ongoing consultations on the inclusion of sinks in the establishment of QELROs.

Note: The consolidated negotiating text by the Chairman (see document FCCC/AGBM/1997/7) remains before the Group.