

Section 2

Canada-specific interpretation and exceptions

- (a) For the purposes of this Agreement an "investment" shall not include real estate or other property, tangible or intangible, located in the territory of Canada, not acquired in the expectation or used for the purpose of economic benefit or other business purposes.
- (b) The provisions of Articles II, III, IV and V of this Agreement do not apply to any measure denying investors of the Philippines and their investments any rights or preferences provided to the aboriginal peoples of Canada.
- (c) Investments in cultural industries in Canada are exempt from the provisions of this Agreement. "Cultural industries" means natural persons or enterprises engaged in any of the following activities:
 - (i) the publication, distribution, or sale of books, magazines, periodicals or newspapers in print or machine readable form but not including the sole activity of printing or typesetting any of the foregoing;
 - (ii) the production, distribution, sale or exhibition of film or video recordings;
 - (iii) the production, distribution, sale or exhibition of audio or video music recordings;
 - (iv) the publication, distribution, sale or exhibition of music in print or machine readable form; or
 - (v) radiocommunications in which the transmissions are intended for direct reception by the general public, and all radio, television or cable broadcasting undertakings and all satellite programming and broadcast network services.

Section 3

Philippines-specific interpretation

For the purposes of this Agreement, "investment" in the territory of the Philippines shall only include assets which, where registration is required by Philippine laws, rules or regulations, have been so registered.

Section 4

Interest

The compensation for expropriation described in Article VIII (Expropriation) shall include interest payable from the date of expropriation to the date of payment at a normal commercial rate.