

## Appendix

The data set utilized in the figures is an updated version of the Penn World Table (PWT) and is unique in that its expenditure series are denominated in a common set of prices, thus allowing for real quantity comparisons to be made through time and between countries.<sup>62</sup> It contains data on 145 countries from 1950 through 1990. Of these, some countries were dropped owing to incomplete data. Some 74 countries had data spanning at least a 35 year period. Of these, 71 countries were chosen with data spanning 1955 through 1989, which maximizes the number of observations over the longest period of time. Members of the Organization for Economic Co-operation and Development (OECD) are noted with a asterisk (\*).

### Africa (13)

Egypt  
Ghana  
Kenya  
Malawi  
Mauritius  
Morocco  
Nigeria  
S. Africa  
Uganda  
Zaire  
Zambia  
Zimbabwe

### C. and N. America (13)

Canada \*  
Costa Rica  
Dom. Rep.  
El Salvador  
Guatemala  
Honduras  
Jamaica  
Mexico  
Panama  
Puerto Rico  
Trin. & Tob.  
USA \*

### South America (11)

Argentina  
Bolivia  
Brazil  
Chile  
Colombia  
Ecuador  
Guyana  
Paraguay  
Peru  
Uruguay  
Venezuela

### Asia (14)

India  
Iran  
Israel  
Japan \*  
Jordan  
S. Korea  
Malaysia  
Myanmar  
Pakistan  
Philippines  
Sri Lanka  
Taiwan  
Thailand

### Europe (21)

Austria \*  
Belgium \*  
Cyprus  
Denmark \*  
Finland \*  
France \*  
Germany \*  
Greece \*  
Iceland \*  
Ireland \*  
Italy \*  
Luxembourg \*  
Malta  
Netherlands \*  
Norway \*  
Portugal \*  
Spain \*  
Sweden \*  
Switzerland \*  
Turkey \*  
UK \*

### Oceania (2)

Australia \*  
New Zealand \*

---

<sup>62</sup> For complete details, see Summers and Heston, op. cit. The updated version is the PWT 5.5.