

**Table 1**  
**Comparison of U.S. Trade Balance Under Alternative Frameworks, 1991**  
**(Billions of U.S. dollars)**

	Residency-based frameworks		Ownership-based frameworks	
	Cross-border trade in goods and services	LWL (1) residency-based proposal	National Academy of Science proposal	Julius proposal
U.S. Sales to foreigners	581	632	816	2,523
U.S. purchases from foreigners	609	608	652	2,499
Balance	-28	24	164	24

(1) Landefeld, Whichard and Lowe