

and

(e) in general to further international co-operation in connexion with world wheat problems, recognizing the relationship of the trade in wheat to the economic stability of markets for other agricultural products.

ARTICLE 2

Definitions

For the purposes of this Agreement:

(1) "Advisory Committee on Price Equivalents" means the Committee established under Article 30.

"Balance of Commitment" means the amount of wheat which an exporting country is obliged to make available at not greater than the maximum price under Article 5, that is, the amount by which its datum quantity with respect to importing countries exceeds the actual commercial purchases from it by those countries in the crop year at the relevant time.

"Balance of Entitlement" means the amount of wheat which an importing country is entitled to purchase at not greater than the maximum price under Article 5, that is, the amount by which its datum quantity with respect to the exporting country or countries concerned, as the context requires, exceeds its actual commercial purchases from those countries in the crop year at the relevant time.

"Bushel" means sixty pounds avoirdupois or 27.2155.. kilogrammes.

"Carrying charges" means the costs incurred for storage, interest and insurance in holding wheat.

"C. & f." means cost and freight.

"Council" means the International Wheat Council established by Article 22.

"Crop year" means the period from 1 August to 31 July.

"Datum quantity" means

(a) in the case of an exporting country the average annual commercial purchases from that country by importing countries during the years determined under Article 14.

(b) in the case of an importing country the average annual commercial purchases from exporting countries or from a particular exporting country, as the context requires, during the years determined under Article 14.

"Executive Committee" means the Committee established under Article 29.

"Exporting country" means, as the context requires, either (i) the Government of a country listed in Article 24 which has accepted or acceded to this Agreement and has not withdrawn therefrom, or (ii) that country itself