

Leading Accountants and Assignees.

ESTABLISHED 1864.

E. R. C. CLARKSON,

TRUSTEE AND RECEIVER,

26 Wellington Street, East, Toronto, and at London, Glasgow, Huddersfield, Birmingham, Bradford, Winnipeg, Montreal.

BLACKLEY & ANDERSON,

TORONTO AND HAMILTON.

Accountants, Assignees, Receivers.

REGISTERED CABLE ADDRESS, - - "JUNIOR."
Telephone 1716.Toronto Office, - STANLEY CHAMBERS, 37 Yonge St.
Hamilton Office, - 24 James Street, South.**W. R. HARRIS,**
AUDITOR,

Receiver and Accountant, Insurance and Financial Agent.

27 Wellington Street E., (Room 4.) - TORONTO.
- - - LOANS NEGOTIATED. - - -**GRIFFITH, SAWLE & CO.,**

ASSIGNERS IN TRUST,

Accountants, Auditors and Financial Agents.

Business books written up, and Principal's accounts formed. Balance sheets certified. Partnerships arranged.

London & Can. Loan Bldgs., Bay St., - TORONTO.

HENRY BARBER & CO.,

Successors to CLARK, BARBER & CO.

ACCOUNTANTS,

TRUSTEES AND RECEIVERS. -

20 Front Street East, - - - Toronto.

CORRESPONDENTS IN

Montreal, Winnipeg, Vancouver, Canada, London, Manchester, Bradford, Leeds, Huddersfield, Eng., and Glasgow, Scotland.

ESTABLISHED 1865

W. F. FINDLAY,Chartered Accountant,
Trustee, Receiver, Auditor & Adjuster.WENTWORTH CHAMBERS, 25 JAMES STREET, SOUTH
HAMILTON, - - CANADA.

W. S. GIBBON.

S. LEVERATT.

GIBBON, LEVERATT & CO.

Assignees and Accountants,

TORONTO.

Address: 36 Front St. East, TELEPHONE,
No. 1883.

BANKERS:-Bank of Toronto; National & Provincial Bank, London, England

F. S. SHARPE, F. C. A.

Chartered Accountant & Auditor.

120 PRINCE WILLIAM STREET, - ST. JOHN, N.B.

Complicated accounts adjusted, Partnership settlements effected, Financial statements examined and reported upon, Balance Sheets and Profit and Loss statements prepared or certified, Books arranged and adapted to any business so as to record transactions and exhibit results clearly, comprehensively, and with the least labor.

S. A. D. BERTRAND,

Official Assignee

For the Province of Manitoba.

Under the recommendation of the Board of Trade of the City of Winnipeg. Insolvent and Trust Estates carefully managed, with promptness and economy. Special attention to confidential business enquiries. 35 Portage Av. East Winnipeg, Man.

Leading Educational Institutions.

BOARDING & DAY SCHOOL

For Young Ladies

50 & 52 Peter St., Toronto.

Miss VEALS, (Successor to Mrs. Nixon.)

Music, Art, Modern Languages, Classics, Mathematics, Science, Literature, Elocution.

Pupils studying French and German are required to converse in those languages with resident French and German governesses.

PRIMARY, INTERMEDIATE AND ADVANCED CLASSES.

Young ladies prepared for University Matriculation.

Agents' Directory.

HENRY F. J. JACKSON, Real Estate, and General Financial and Assurance Agency, King Street, Brockville.**GEORGE F. JEWELL, F.C.A.,** Public Accountant and Auditor. Office, No. 3 Odd Fellows' Hall, Dundas Street, London, Ont.**WINNIPEG** City Property and Manitoba Farms bought and sold, rented or exchanged. Money loaned or invested. Mineral locations. Valuator, Insurance Agent, &c. Wm. R. GRUNDY, formerly of Toronto. Over 6 years in business in Winnipeg. Office, 490 Main St. P. O. Box 234.**TROUT & JAY,** Agents for Royal Canadian; Lancashire, Canada Fire and Marine & Sovereign Fire; also the Confederation Life Insurance Cos.; Canada Per. Build. & Sav. Soc.; London and Canadian Loan and Agency Co., Montreal.**PETLEY & CO.,** Real Estate Brokers, Auctioneers and Valuers, Insurance and Financial Agents. City and farm properties bought, sold and exchanged. Offices, 55 and 57 Adelaide St. east, Toronto.

Bankers and Brokers.

JOHN LOW,

(Member of the Stock Exchange),

Stock and Share Broker,

88 ST. FRANCOIS XAVIER STREET

MONTREAL.

THEO. ALAIN, a manufacturer of cardboard and fancy glazed papers at Montreal, finds himself beyond his depth, and after calling a meeting of creditors for last week, assigned. He shows direct liabilities of \$14,000; indirect, about \$12,000. — R. Logie & Co. of Montreal, paint manufacturers, who started in a moderate way in the fall of 1887, after the failure of McDougall, Logie & Co., have been unable to make the business a success, and have transferred their assets to Mr. A. F. Riddell, in trust for creditors. They owe about \$16,000. The old failure has always affected their credit very unfavorably. — A grocer named J. C. Campbell, who has been doing quite an active west-end trade in Montreal for several years past, has been served with a demand of assignment. He owes some \$9,000, and claims some moderate apparent surplus. Mr. C. has been a free advertiser, and assisted his trade in that way, but his competitors have credited him with being rather a slasher in prices. — M. Laurier, dry goods dealer, in the same city, whose failure we lately noted, is to the front with an offer of 50c. on the dollar. Liabilities are \$15,932.

THE AMERICAN STEAM BOILER INSURANCE COMPANY.

Started in 1883 with a capital of \$200,000, the American Steam Boiler Insurance Company of New York, by its annual statement just made, is shown to now possess a paid-up capital of \$500,000, admitted assets aggregating \$1,427,256.00. So rapidly has the business of the company extended in the past six years that the re-insurance reserve has increased from \$40,226, as reported in 1884, to the large sum of \$582,112.80 on December 31st, 1889. Meantime the premium income has increased from \$65,212.00 to \$507,941.00, an extraordinary growth. That is to say in six years the business has grown more than ninefold.

The literature of the company says it was organized for the purpose of giving indemnity to steam-users in case of disaster arising from the explosion of steam boilers. The company assumes the liability of the steam-user if his boiler explodes, by paying whatever damage he may be liable for, whether it is for destruction of property owned by himself or by other persons, or whether his liability is for killing or wounding his fellow-man. All risks come under the protection of the policy given by the American company, and all losses are paid with promptitude. Having large amounts at risk, the company naturally, for its own protection, inspects the boilers of the assured with vigilance and care. It has been a thorough system of inspection, which, of course, reduces the cost of insurance and renders the existence of the company a blessing to the community under the accepted principle in political economy, that loss saved to the indi-

Insurance.

THE GLASGOW & LONDON Insurance Company.

HEAD OFFICE FOR CANADA

Glasgow and London Buildings, Montreal.

JOINT MANAGERS:

J. T. VINCENT and RICHARD FREYGANG.

TORONTO BRANCH OFFICE, - - 34 TORONTO STREET.

THOMAS McCRAKEN, Res. Secretary.

vidual is a saving to the community at large. As compared with other branches of insurance the losses of this company are insignificant. Its main expenditures are for inspection. The conduct of the steam boiler insurance is in direct contraposition to the old idea of insuring the risk as it is found. The idea maintained by this company is to improve the risk so as to prevent losses. This plan, therefore, is in the direction of benefiting mankind generally by scientifically protecting the property of the insured by means of frequent inspections, which necessarily tend to prevent loss of life and property.

"The president of the company is William K. Lothrop, a veteran underwriter. The active management rests in the hands of William E. Midgely, vice-president, and Vincent R. Schenk, secretary, who have demonstrated their ability in satisfactorily conducting a corporation possessing large funds and requiring sagacious management, as does the above named company. The directors embrace some of the wealthiest and most prominent business men in New York, all of whom have sincere faith in the continued prosperity and permanence of the company."

The above description of the company is taken from the New York Spectator of 20th inst. The American Steam Boiler Insurance Company is represented in Canada, we understand, by Mr. R. Flaherty, 27 Imperial Building, Montreal, and has for an advisory board in Canada: Sir Donald Smith, K.C.M.G., M.P., president of the Bank of Montreal, chairman, Mr. R. B. Angus, Hon. Henry Starnes, M.L.C., J. K. Kerr, Q.C., Toronto, Hon. A. G. Jones, M.P., Halifax, Mr. John H. Parks, (Wm. Parks & Son) St. John, N.B., and C. W. Weldon, Q.C., M.P., St. John, N.B.

It is claimed for this company that it is the only steam boiler insurance company in Canada that can issue policies to the amount of \$50,000 on a single risk, and covers chomage or loss of earnings with other losses. Their success since they entered Canada (in July, 1889), and the rapidity with which the people of Canada have appreciated this company's full blanket policy, is only equalled by the celerity with which pirated copies were put on the market, and which are the basis of a few interesting law-suits in Montreal, where the courts have been asked to forfeit all unauthorized policies. Once more is "imitation the sincerest form of flattery."

Commercial.

MONTREAL MARKETS.

MONTREAL, Feb. 26th, 1890.

ASHES.—The market shows a further gradual gain in strength, with light receipts. First quality pots are now held at \$3.65 to \$3.70; of seconds none have been bought or sold during the last three weeks, so that it is difficult to make any quotation. For pearls also it is very hard to give any reliable figures, as we hear of holders asking \$6.50 for single barrels, and again that they have been offered under \$5.50. Shipments of pots for February have been 176 bbls.; in store about 350 bbls.

BOOTS, SHOES, AND LEATHER.—Leather dealers are still complaining of slow sales, but are buoying themselves up with the hope that after the 4th prox., on which day a great bulk of the shoe paper comes due, manufacturers will be more disposed to be free buyers, though this will depend largely upon the manner in which customers' notes are paid that day. English advices are still of favorable tenor.