

JOSEPH PHILLIPS,

—MANUFACTURER—

Canadian Air Gas Machine,

For Lighting Mills, Factories, Private
Residences, Churches, &c., &c.

SEND FOR CIRCULAR & PRICE LIST.

154 Wellington St. W. Toronto.

WM. H. BELL.

WM. H. GALLAGHAN.

WM. H. BELL & CO.

Designers and Manufacturers of

Fine Interior Wood Decorations.

HARDWOOD MANTELS,
Overmantels, Grates & Tiles
A SPECIALTY.

Bank, Office, Saloon & Shop Fixtures.

WM. H. BELL & CO.

56 to 64 Pearl St.,
TORONTO

SPECIAL NOTICE.

Having been brought to our notice that other
makes of YARNS, CARPET WARPS, and SHIRT-
INGS, are being sold to the trade under various
brands as being of our manufacture, we beg to in-
form all purchasers of

WM. PARKS & SON,

(LIMITED)

ST. JOHN, N. B.,

that we WILL NOT GUARANTEE AS OURS
any line we make "unless branded with our
name."

Parks' Fine Shirts.

Full Weight, Fast Colors, & Full Width.

"Parks' Pure Water Twist Yarn."

We are the only manufacturers in the Dominion
of these celebrated yarns.

"Carpet Warps and Beam Warps."

The most regular thread, best finished and brightest
colors in the market.

AGENTS:

WILLIAM HEWETT, DUNCAN BELL,
11 Colborne St., Toronto. 70 St. Peter St., Montreal

VOLUME 19th NOW READY

Bound Copies of the 19th Volume of

THE "MONETARY TIMES,"

A compendium of commercial events for the year
from July, 1885, to July, 1886, with or without
advertisements, may be had upon
application to this office.

PRICE, - - - - - \$3.50.

A Copious Index accompanies each Vol.

PORTABLE ENGINES AND SAW-MILLS

Of all capacities—from 3000 feet of lumber and up per day.

Saw-Mills.

Shingle-Mills.

Lath-Mills.

Chopping-Mills.

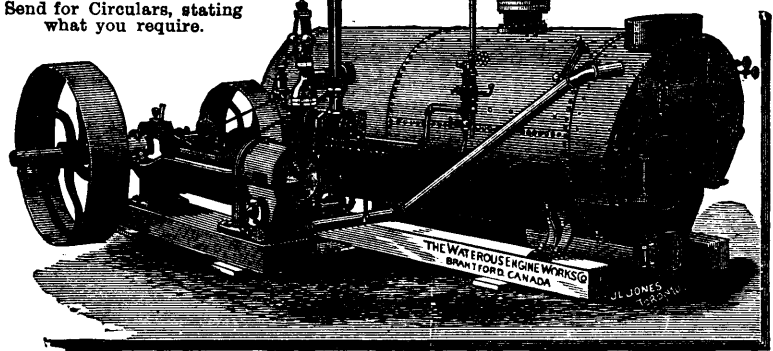
Send for Circulars, stating
what you require.

ENGINES

OF ALL SIZES.

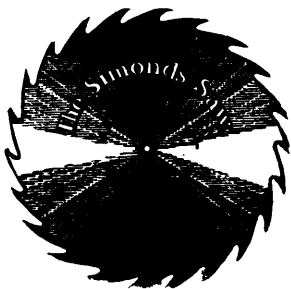
BOILERS

of all capacities,
IRON OR STEEL,
ALL STYLES.



134 St. James St., Montreal.
30 St. Paul Street, Quebec.

Waterous Engine Works Co. Brantford, Canada.
St. Paul, Minn., U.S.A.



ST. CATHARINES SAW WORKS

R. H. SMITH & CO.,

ST. CATHARINES, ONTARIO,

Sole Manufacturers in Canada of

THE "SIMONDS" SAWS.

AT GREATLY REDUCED PRICES.

All our Goods are manufactured by the "Simonds" process.
Our CIRCULAR SAWS are unequalled. We manufacture the
Genuine HANLAN, LANCE TOOTH, DIAMOND, NEW IMPROVED
CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand
Saws are the best in the market, and as cheap as the cheapest. Ask
your Hardware Dealer for the St. Catharines make of Saws.
The Largest Saw Works in the Dominion.

ÆTNA LIFE INSURANCE COMPANY, OF HARTFORD, CONN.

THIRTY-SEVENTH ANNUAL STATEMENT,

January 1, 1887.

ASSETS, January 1, 1886, at cost \$29,323,086 50

RECEIPTS.

Premiums in 1886	\$3,030,946 26	
Interest, and from other sources in 1886	1,617,992 24	4,648,938 50
		\$33,982,025 00

DISBURSEMENTS.

Death Claims	\$1,391,346 11	
Matured Endowments	688,933 21	
Dividends to Policy-holders, and for Surrendered Policies	905,486 62	
Commissions	316,807 46	
Agency Expenses, Medical Examinations, and all other expenses	268,827 33	
Dividend on Stock, earned in Stock Department	100,000 00	
Taxes, \$83,885.19; Re-insurance, \$1,556.74	84,951 93	3,696,352 66
		\$30,285,672 34

ASSETS.

Real Estate	\$431,434 56	
Cash on hand and in Banks	3,580,274 05	
U. S. Bonds	975,875 00	
Railroad and other Stocks and Bonds	845,014 13	
Bank Stocks	1,007,545 04	
State, County, City and Town Bonds	5,374,166 73	
Mortgages secured by Real Estate, valued at \$57,000,000.00	15,431,188 35	
Loans on Collaterals (Market Value, \$8,132,000)	711,057 31	
Loans on Personal Security	3,621 33	
Loans on existing Policies, valued at \$5,450,000	1,908,478 41	
Balances due from Agents	22,618 83	
		\$30,285,672 34

ASSETS, December 31, 1886, at cost		\$30,285,672 34
Interest due and accrued, December 31, 1886	\$428 361 35	
Premiums in course of collection	69,690 42	
Quarterly and Semi-Annual Premiums	155,326 35	
Market Value of Securities over cost	606,690 31	1,260,258 43
		\$31,545,930 77

Gross Assets, January 1, 1887

LIABILITIES.

Losses and claims awaiting further proof, and not yet due	\$241,463 00	
Dividends to Policy-holders, not due	62,956 60	
Premiums paid in advance	6,078 02	
Reserve for Re-insurance on existing Policies	25,829,258 60	
All other Liabilities	55,304 19	26,196,060 41

SURPLUS AS REGARDS POLICY-HOLDERS.

By Connecticut and Massachusetts Standard	\$5,349,870 36	
By Standard of New York and Canada	6,800,000 00	
Policies in force Jan. 1st, 1887, 63,293, insuring	\$92,262,969 44	
Policies issued in 1886, 6,728, insuring	\$13,027,993 00	

MORGAN G. BULKELEY, President. J. C. WEBSTER, Vice-President. J. L. ENGLISH, Secretary
H. W. ST. JOHN, Actuary.

W. H. ORR & SONS, Managers, Toronto.