THE MONETARY TIMES, TRADE REVIEW AND INSURANCE CHRONICLE

A STATEMENT of the affairs of Messrs. Wm. Bull & Co., dry goods dealers in Thorold and Welland, has been completed. It shows that the ordinary unsecured liabilities amount to \$74,261; secured, \$20,189; preferred claims, \$1,971. An offer to pay one fourth of their liabilities was declined by creditors. The stock was sold by auction and the creditors discharged. High prices were realized at the sale. The Thorold stock, valued at \$26,247.96, was sold at 70c. on the dollar to R Stanley, of St. Catharines; the Welland stock, \$17,807.94, at 76c. to J. H. Stanley, Port Colborne; and the Merriton stock \$2,657.46 at 761c. to J. W. Broderick, of London. \$1000 of stock in the Merritton Cotton Mills was sold to Mr. Patrick Hughes at 10 per cent. premium. Sympathy was expressed in favor of Mr. Ross, the junior partner, who had charge of the Welland store, and who had worked hard to make a success of it. It appears that he was not aware of the way in which goods were slaughtered by his senior in Thorold.

TORONTO GREY & BRUCE R.R.

The annual meeting of the shareholders of the Torouto, Grey & Bruce Railway Company was held in their offices in this city the other day. The report of the directors was read, which showed that the important work of chang-ing the gauge had been successfully accom-plished; also that a number of improvements had been made in the matter of grades and curves, and the road re-equipped with rolling stock, the total expenditure for which up to 30.h June last had been \$1,141,923. The earnings showed a large improvement since the gauge had been changed to the standard width, and for the sixth months ending 30th June had reached \$211,412.37, being the largest gross earnings for any single year in the history of the company, the total amount being \$373,020.33. The report congratulated the shareholders on the favorable showing, which they attribute to the improvement of traffic brought about by the change of guage, as well as to the general prosperous condition of the country. The net earnings for the past half year had been applied in paying the interest on \$1,600,000 preference bonds, which amounted to \$25,000, and the sum of $\pounds1,600$ st\$ had been sporpriated towards payment of interest on the sporprised towards meeting the interest on the bonded debt of the company, which had been so long unprovided for, and that the indav. The report of the directors was read, which showed that the important work of changbeen so long unprovided for, and that the in-terest on the preference bonds had been paid in terest on the preference bonds had been paid in full. The following directors were elected for the ensuing year: Wm Hendrie, R, W. Elliot, Wm Thomson W Kingmill With full. The following uncetors were elected for the ensuing year: Wm Hendrie, R, W. Elliot, Wm. Thomson, N. Kingsmill, Valancey E. Ful-ler, John Proctor, E. B. Osler, Wm. Ramsay and Wm. Hope. At a subsequent meeting of the board, Mr. Wm. Hendrie was re-elected presi-dent and Mr. Wm. Ramsay vice-president. dent and Mr. Wm. Ramsay, vice-president.

STOCKS IN MONTREAL.

MONTREAL, Sept. 27th, 1882.

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-The half-yearly reports of the principal English railway companies for the first six months of 1882 are, on the whole, very satisfac-tory. Comparing the figures of ten of the largest lines with those of the same for the-corresponding period of 1881, we find that the receipts amount to £20,636,130 as against £19,-802,537, being a net increase of £833,593, or about 4½ per cent. all round. The expenditure for the same period amounts to £10,889,355 as against £10,417,830, which shows an increase in the working expenses of some $4\frac{1}{2}$ per cent. The dividends have also been good, especially in the case of the London & North-Western R.R. The extreme mildness of the winter of 1881 82. The extreme mildness of the winter of 1881 82, and the low prices of coal and iron, have no doubt had a good deal to do with the keeping down the working expenses on most of the English lines



BRYCE, MCMURRICH & CO. Fall Stock Now Complete, VALUE UNSURPASSED. LIBERAL CASH DISCOUNT Don't buy Goods till you require them BRYCE, MCMURRICH & CO. **34 YONGE STREET** TORONTO. J. F. EBY. H. BLAIN EBY, BLAIN & CO. New Valencia Raisins. New Season Japans, New Season Congous New Season Monings, New Season Kaisows, New Ping Seuy Young Hysons, ALL DIRECT FROM PLACES OF GROWTH. Lowest Current Prices. EBY, BLAIN & CO., Wholesale Grocers, Cor. FRONT AND SCOTT Sts., TORONTO. Greasy Cape Wool. 100 Bales Just Received. VERY CHOICE LOT, 20c. per Lb. Send for Sample Bales WINANS & CO'Y 13 CHURCH STREET. TORONTO. G.B.SMITH PARTNERS & (lately called G. B. Smith & Henderson.) Have now their stock about complete in ALL DEPARTMENTS, and as their stock is now about double its usual size they are correspondingly anxious to sell and have marked prices so close for September that they expect to make a sensa-

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