

# Twenty-Fourth Annual Statement

OF THE

## North American Life Assurance Co.



HOME OFFICE:

112-118 King Street West, Toronto.

For the Year Ended 31st December, 1904.

Dec. 31, 1903.—To Net Ledger Assets..... \$5,376,210 75

## RECEIPTS

Dec. 31, 1904.—To Cash for Premiums ..... \$1,237,250 16  
 " " —To Cash on Investments, etc. .... 269,779 64  
 1,507,029 80  
 \$6,883,240 55

## DISBURSEMENTS

Dec. 31, 1904.—By Payment for Death Claims, Profits, etc. .... \$561,136 57  
 " " —By all other Payments ..... 376,741 36  
 937,877 93  
 \$5,945,362 62

## ASSETS

Dec. 31, 1904.—By Mortgages, etc... .. \$ 989,847 47  
 " Stocks, Bonds and Debentures (market value \$3,539,104 30) ..... 3,460,096 75  
 " Real Estate, including Company's buildings ..... 186,603 95  
 " Loans on Policies, etc..... 432,420 93  
 " Loans on Bonds and Stocks (nearly all on call) ..... 771,604 71  
 " Cash in Banks and on hand..... 104,788 81  
 5,945,362 62  
 " Premiums outstanding, etc. (less cost of collection) ..... 244,075 91  
 " Interest and Rents due and accrued ..... 41,561 53  
 \$6,231,000 06

## LIABILITIES

Dec. 31, 1904.—To Guarantee Fund ..... \$ 60,000 00  
 " Assurance and Annuity Reserve Fund..... 5,587,346 59  
 " Death Losses awaiting proofs, Contingent Expenses..... 82,390 00  
 5,729,736 59

**Net Surplus** ..... **\$501,263 47**

Audited and found correct.—JOHN N. LAKE, Auditor.  
 WM. T. STANDEN, Consulting Actuary.

New insurance issued during 1904 ..... \$6,530,825 00  
 Being the best year in the history of the Company.  
 Insurance in force at end of 1904 (net) ..... \$35,416,380 00  
 No Monthly or Provident Policies were issued, this branch having been discontinued.

## PRESIDENT

JOHN L. BLAIKIE

## VICE-PRESIDENTS

JAS. THORBURN, M.D.,

Medical Director.

HON. SIR WILLIAM R. MEREDITH, LL.D.

## DIRECTORS

HON. SENATOR GOWAN, K.C., LL.D., C.M.G.

L. W. SMITH, Esq., K.C., D.C.L.

L't Col. D. McCRAE, Esq., Guelph.

E. GURNEY, Esq.

J. K. OSBORNE, Esq.

## MANAGING-DIRECTOR

L. GOLDMAN, A.I.A., F.C.A.

## SECRETARY

W. B. TAYLOR, B.A., LL.B.

## SUPERINTENDENT OF AGENCIES

T. G. McCONKEY.

The Report containing the proceedings of the Annual Meeting, held on January 20th last, showing marked proofs of the continued progress and solid position of the Company, will be sent to policy-holders. Pamphlets explanatory of the attractive investment plans of the Company, and a copy of the Annual Report, showing its unexcelled financial position, will be furnished on application to the Home Office or any of the Company's agencies.