

Halifax Electric Tramway Co.—Gross receipts from railway:

	1903.	1902.	Increase or Decrease.
Jan.....	\$10,867.33	\$10,764.58	\$102.75+
Feb.....	9,341.75	8,498.39	843.36+
Mar.....	10,195.12	9,761.57	433.55+
April.....	10,532.55	10,025.66	506.89+
May.....	10,768.11	11,126.66	358.55—
June.....	11,843.82	11,528.19	315.63+
July.....	15,942.37	14,834.69	1,107.68+
Aug.....	16,786.03	17,177.12	391.09—
Sept.....	18,494.60	17,494.21	1,000.39+
Oct.....	12,054.78	11,382.25	672.53+
Nov.....	11,219.95	9,945.68	1,274.27+
	\$138,026.41	\$132,539.00	\$5,487.41+

Kootenay and Arrowhead Ry.—S. L. Shannon has been appointed by the Department of Railways to inquire into and report upon claims for labor, etc., in connection with the construction of the line between Duncan lake and Arrow lake, B.C.

Lake Erie and Detroit River Ry.—At the meeting of shareholders, held Nov. 28, the contract giving the Pere Marquette Rd. running rights over the lines of the L.E. and D.R.Ry., with the exception of the leased line, the London and Port Stanley Ry., was approved.

Application will be made to the Governor-in-Council at Ottawa Jan. 4, for the final approval of the contract. (Dec., 1903, PG. 411.)

London, Ont., Street Ry.—Gross earnings:

	1902-3.	1901-2.	Increase or Decrease.
Dec.....	\$15,041.80	\$12,947.48	\$2,094.32+
Jan.....	12,132.54	10,117.60	2,014.94+
Feb.....	10,716.42	8,894.78	1,821.64+
Mar.....	11,533.68	10,233.21	1,300.47+
Apr.....	11,818.06	9,941.04	1,876.12+
May.....	13,144.76	12,233.68	911.08+
June.....	16,223.80	13,642.77	2,581.03+
July.....	18,317.23	16,337.43	1,979.80+
Aug.....	19,094.16	16,102.08	2,992.08+
Sept.....	19,528.11	18,157.57	1,370.54+
Oct.....	13,772.11	11,645.46	2,126.65+
Nov.....	11,653.68	12,355.65	701.97—
	\$172,976.35	\$152,609.65	\$20,366.70+

+ Increase. — Decrease.

Montreal Street Ry.—Negotiations have been proceeding for some time between the company and the city council for a new franchise, and two propositions were submitted by the company, both of which have been rejected.

Earnings and expenses for Nov., 1903:

	1903.	1902.	Increase or Decrease.
Passenger earnings.....	\$187,929.58	\$170,853.63	\$17,095.95+
Miscellaneous earnings.....	1,631.60	2,038.71	407.11—
Total earnings.....	189,561.18	172,892.34	16,668.84+
Operating expenses.....	116,609.18	103,628.45	12,980.73+
Net earnings.....	72,952.00	69,263.89	3,798.11+
Fixed charges.....	17,902.96	16,076.59	1,826.37+
Surplus.....	55,049.04	53,187.30	1,861.74+
Expenses % of car earnings.....	62.05	60.66	—

	1903.	1902.	Increase or Decrease.
Passenger earnings.....	\$392,382.03	\$350,266.49	\$42,115.54+
Miscellaneous earnings.....	3,779.83	4,011.48	231.65—
Total earnings.....	396,161.86	354,277.97	41,883.89+
Operating expenses.....	227,318.10	200,047.37	27,270.73+
Net earnings.....	168,843.76	154,230.60	14,613.16+
Fixed charges.....	36,824.56	32,068.21	4,756.35+
Surplus.....	132,019.20	122,162.39	9,856.81+
Expenses % of car earnings.....	57.93	57.11	—

Interest on M. P. & I. Ry. Co.'s bonds owned by this Co. not included.

Nakusp and Slocan Ry.—The financial statement of the B.C. Government to June 30,

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