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THE Exchange News

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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

STRONG C.P.R. MARKET—BALANCE OF LIST SOFT AND DULL—MINES INACTIVE.

Yesterday's activity was but transitory, and business at this morning's session subsided into the rut of stagnation in which it has been running for a week past. The little that was done, however, was with few exceptions at improved prices. Montreal Gas was rather a weak feature declining about 1 p.c. on small transactions. With the exception of War Eagle, which receded slightly from yesterday's close, the mines were firm. But little business was done. There were only 17 sales involving over 2000 shares transacted. The various influences towards higher prices showed in one deal of 275 Canadian Pacific passing hands at $\frac{1}{4}$ higher than yesterday. Montreal Gas however, declined from 201 of yesterday as far as to 199 $\frac{1}{2}$. Montreal-London with 1000 shares rose one point. Less business was done in Payne, 1350 shares appearing small compared with 4,450 and 3,000 of Monday and Friday. Price was the same. A little business in Halifax Heat and Light was done, but Mr. Whitney's statement that this Company was a great success has had evidently no bullish results; the amount of Halifax traded in being only 25 shares and their price only 19.

Canadian Pacific—London quotation on this stock was another improvement, the cabled price being 100 $\frac{1}{4}$. Canadian Pacific on its opening sale reflected this improvement, selling at 98 $\frac{1}{2}$. Only 275 shares were traded in and all were at this figure. The bid was 98 with 98 $\frac{1}{2}$ wanted.

Montreal Gas sold down to 199 $\frac{1}{2}$ on transactions of 225 shares, and closed at this figure, a loss of $\frac{1}{4}$ p.c. as compared with the last quotation of yesterday's session.

Toronto Rails—This stock shows no signs of emerging from its rut of extreme dull-

ness. One hundred shares went at 116 $\frac{1}{2}$, which has been the prevailing price for days. The bid is discouraging at 116, with 116 $\frac{1}{2}$ asked.

Bank of Commerce—There were 256 shares of this stock traded in at a considerable decline from last week's prices. The opening sale was at 151 and the closing at 150 $\frac{1}{2}$, as compared with 154, the last posted price. The bid was 150 with 152 asked.

Payne and Montreal-London shared the principal trading in mines, Payne selling at 144 to 145 for 1300 shares, and Montreal-London at 51 for 1000. The bids were not indicative of any change.

War Eagle sold at 369, a drop of 1 point, on a transaction of 100 shares, but the bid is strong at 370, with 372 wanted.

R. & O. improved 1 point on 25 shares, and Halifax Heat and Light dropped to 19 for the same amount of business.

MORNING SALES.

Can. Pac.—275, 98 $\frac{1}{2}$.
 Mont. Gas.—50, 200 $\frac{1}{2}$. 150 200. 25, 199 $\frac{1}{2}$.
 Rich. & Ont.—25, 110.
 Tor. Ry. x d.—100, 116 $\frac{1}{2}$.
 War Eagle—100, 369.
 Montreal-London—500, 51 500, 51.
 Payne Mine—1250, 144. 50, 145.
 Hx. Heat & Light—25, 19.
 Bank of Montreal—125, 251. 125, 151. 5, 150.

AFTERNOON SALES.

Canada Pac.—5J, 98. 25, 98 $\frac{1}{2}$, 75, 98 $\frac{1}{2}$
 Royal Electric x d.—25, 185.
 Montreal Gas—200, 199. 150, 199 $\frac{1}{2}$. 100, 199.
 Payne Mining Co.—2250, 144. 1000, 145
 War Eagle—500, 370.
 Dom. Cotton—200, 110.
 City 4 p.c. Bonds—\$1200, 104 $\frac{1}{2}$.
 Hoch. Bank—48, 150.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c. 90 $\frac{1}{2}$
 " 1st preference 81 $\frac{1}{2}$
 " 2nd " 54 $\frac{1}{2}$
 " 3rd " 22 $\frac{1}{2}$
 G. T. R. Com.
 C. P. R. 100 $\frac{1}{2}$

STRAWS.

President Whitney and Treasurer McLennan are in Town.

Taunton Macs 40 year bonds sold to yield 3 $\frac{1}{2}$ per cent. They were not sold in any hole-and-corner manner.

115 Cars of new wheat have been received at Kansas city.

The Standard Oil people are said to be buyers of St Paul and Sugar.

It is to-day reported at New York that \$5,000,000 gold goes out on Saturday

The Vanderbilts have secured control of the Boston & Albany for 999 years.

Pittsburg's 40,000 tin plate workers will strike Saturday.

Bull movement in standard shares on New York board shows no abatement this morning.

New York Central has secured control of Boston and Albany for a term of 999 years.

The Pacific Mail Steamship Co's business has increased so that the company is badly handicapped by lack of steamers. The company earnings have increased enormously, and at the next meeting of the directors the question of increased dividend will be acted upon.

LONDON AND PARIS.

June 27, 1899.

Bank of England rate.....3
 Open discount rate2 $\frac{1}{2}$
 Paris Rentes.....101-10
 French Exchange.....25f. 20
 Consols, money107 $\frac{1}{2}$
 Canadian Pacific.....100 $\frac{1}{2}$
 New York Central.....141 $\frac{1}{2}$
 St. Paul.....131 $\frac{1}{2}$
 Union Pacific.....78 $\frac{1}{2}$

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.