

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 2. MONTREAL, THURSDAY, JUNE 2ND, 1898. Price 3 cents.

### Montreal Stock Market.

**An Advance in Montreal Street, The Feature.**

**War Eagle Again Rises.**

**Bank of England Reduces Its Rate to 3%**

Though the reduction of 1/2 per cent. in Bank of England rate was partially looked for, it was thought before the Stock Exchange opened prices would surely advance generally, but such was not the case, as a rule shares were offered more freely than on previous day, establishing a small decline generally.

The advance in Montreal Street Railway, was due entirely to the large earnings of the road, for particulars of which see tabulated statement in other part of this paper. A few Bank shares sold, but prices were not much changed from last sales.

**MORNING BOARD.**

Canadian Pacific	125 at 85 1/2
"	650 at 85 3/4
"	25 at 85 1/4
Cable	7 at 181 3/8
Montreal Street Ry	16 at 255 1/2
"	50 at 256
"	3 at 255 1/2
Rich. & Ont.	60 at 100 1/2
St. John Ry	50 at 140
Royal Electric	25 at 156
"	25 at 157
"	100 at 158 1/2
Toronto Railway	75 at 98 1/2
"	20 at 98 3/4
Halifax Railway	25 at 129
Bell Telephone	25 at 170
Montreal Gas	50 at 188 3/4
"	55 at 189
"	100 at 189 1/4
Bank of Montreal	1 at 241
Merchants of Can.	2 at 170
"	52 at 170 1/4
Hochelaga Bank	25 at 157
Nationale Bank	3 at 96
Dom. Coal Com.	50 at 225 1/2
War Eagle	1250 at 190

**AFTERNOON BOARD.**

No. of Shares. Price.	
Canadian Pacific	600 at 85 3/8
"	640 at 85 1/4
"	10 at 85 1/2
"	490 at 85 1/4
Montreal Street Ry	25 at 256 3/4
"	85 at 257
"	50 at 257 1/8
"	50 at 257
"	25 at 257 1/4
New Street	150 at 254
"	25 at 254 1/4
Montreal Gas Co	105 at 189
Toronto Railway	25 at 98 1/2
"	75 at 98 1/4
"	100 at 98 3/8
Halifax Electric	80 at 129
Can. Bank of Com.	100 at 138 1/4
War Eagle	500 at 190 1/2

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.  
Saturday Board adjourns from May to September.

3 P. M. June 2nd, 1898

CAP.	REST.	Value of shares.....	Last & yearly div....	Next div. payable....	STOCKS.	May 26.	May 27.	May 30.	May 31.	June 1.	June 2.							
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.			
<b>BANKS.</b>																		
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	245	238	245	239	245	239	245	239	250	239			
6,000,000	3,000,000	100	4	"	Merchants Bank.....	175	167	175	168	175	170 1/2	175	170	174	170	175	170	
6,000,000	1,000,000	50	3 1/2	"	Canadian Bank of Com	140	137	140	137	140	137	140	137 1/2	140	137 1/2	140	138 1/2	
4,866,666	387,000	50	2 1/2	July	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
3,000,000	600,000	100	3	Dec.	Quebec Bank.....	.....	123	.....	123	.....	123	.....	123 1/2	.....	124	.....	124	
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	.....	225	225	225	225	225	225	225	229	240	229	229	
2,000,000	1,600,000	100	4	Aug.	Bank of Nova Scotia...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	210	200	210	200	210	200	210	200	210	200	.....	200	
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
2,000,000	1,120,000	100	4	"	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
2,000,000	600,000	50	4	"	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
1,500,000	1,500,000	50	3 1/4	Aug.	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
1,500,000	1,175,000	100	3 1/2	Oct.	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180	
1,500,000	785,000	50	3 1/2	July	Eastern Townships Bk	.....	155	.....	155	.....	160	.....	160	.....	160	.....	160	
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank...	102 1/2	101	105	101	105	101	105	101	105	101	105	101	
1,500,000	325,000	60	3	Dec.	Union Bank.....	.....	.....	115	103	115	103	115	103	115	103	.....	.....	
1,250,000	725,000	100	4	"	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
1,200,000	50,000	30	3	Nov.	Banque Nationale.....	96 1/2	90	96 1/2	90	96 1/2	90	96 1/2	90	96 1/2	90	.....	.....	
1,000,000	100,000	100	3 1/2	Dec.	Hochelaga Bank.....	165	157	164	157	157	155	157	155	158	156	159	155 1/2	
1,000,000	65,000	100	3	"	Ontario Bank.....	110	100	119	100	110	.....	110	100	110	100	110	102	
500,000	10,000	100	2 1/2	"	Banque Ville Marie....	100	.....	100	90	100	92	100	90	.....	.....	.....	.....	
<b>MISCELLANEOUS</b>																		
65,000,000		\$100	2 1/2	Oct.	Canadian Pacific Ry....	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	85	84 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	
12,000,000		100	.....	.....	Duluth SS. & Atlantic..	2 1/2	2 1/2	2 1/2	2 1/2	3	2 1/2	3	2 1/2	3	2 1/2	3	2 1/2	
10,000,000		100	.....	.....	Duluth SS. & Atlantic pr	7	6	7	5 1/2	7	5 1/2	7	5 1/2	7	6	7	6	
10,000,000		100	1 1/4	July	Commercial Cable.....	175 1/2	174 1/2	175 1/2	175 1/2	178 1/2	182	179 1/2	181 1/2	181 1/2	181 1/2	181 1/2	180	
2,000,000		40	2	"	Montreal Telegraph....	180	176	180	176	180	176	180	176	180	156 1/2	180	176 1/2	
1,350,000	2,608,329	100	3	Nov.	Rich. & Ont. Nav. Co...	98 1/2	97	98 1/2	97	98 1/2	98	100	99	102	101 1/2	101 1/2	100 1/2	
4,600,000		50	2 1/4	Aug.	Montreal Street Ry Co...	251 1/2	250 1/2	253 1/2	253	254	253 1/2	254	253 1/2	255 1/2	255 1/2	277 1/2	257 1/2	
		.....	.....	.....	New Montreal Street....	249 1/2	248	251	249	251 1/2	250 1/2	252	250	253 1/2	252 1/2	254 1/2	254 1/2	
1,000,000		50	1 1/2	July	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
2,997,704		40	5	Oct.	Montreal Gas Co.....	187 1/2	187 1/2	188	187	187 1/2	186	188 1/2	188 1/2	189 1/2	189 1/2	189 1/2	189	
		.....	.....	.....	War Eagle.....	.....	.....	.....	.....	187	186	190	188	190	189 1/2	.....	.....	
3,168,000		100	2	July	Bell Telephone Co.....	175	169 1/2	175	169	175	169	175	169	174	170	170	169	
1,500,000		100	2	"	Royal Electric.....	153	151 1/2	158	155 1/2	158	156 1/2	157	155	157	155 1/2	158	155 1/2	
6,000,000	910,000	100	1	q	Toronto Street Ry.....	98 1/2	96 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98	
800,000		100	1 1/2	q	Halifax Tram Co.....	129	126 1/2	129	127 1/2	129	126	129	128	130	128	131	128 1/2	
100,000		100	.....	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	50	15	.....	
700,000		100	.....	.....	People's Heat & Light..	38	32	34	30	35	30	35	32 1/2	35	32 1/2	35	.....	
500,000		100	.....	.....	St. John Railway Co...	.....	.....	130	.....	130	.....	130	.....	140	140	138 1/2	.....	
350,000		40	2	July	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
2,000,000		100	.....	.....	Dominion Coal Co.....	23 1/2	23 1/2	23 1/2	23 1/2	25	23	23 1/2	23	23	22 1/2	24	23 1/2	
15,000,000		100	4	July	Dominion Coal Co. pr...	109	107 1/2	108 1/2	107 1/2	110	108	108 1/2	108 1/2	109	108 1/2	109 1/2	109	
500,000		100	6	pa	Dec.	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
500,000		100	.....	.....	Intercolonial Coal Co...	60	30	60	30	60	30	60	30	60	30	.....	.....	
250,000		100	7	pa	Do. pref. stock.....	100	50	100	50	100	50	100	50	100	50	.....	.....	
1,800,000		100	2	q	Sep.	Montreal Cotton Co....	152	148	152	148	152	147	152	145	152	.....	152	147 1/2
2,750,000		100	.....	.....	Colored Cotton Co....	75	.....	75	.....	75	.....	75	.....	60	.....	.....	.....	
600,000		100	4	Aug.	Merchants Cotton Co...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
3,100,000		100	1 1/2	Sep.	Dominion Cotton Co....	95	90	90	87 1/2	90	87 1/2	90	87 1/2	90	88	92	87 1/2	
500,000		25	3 1/2	"	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
814,800		100	2	July	Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
645,000	350,000	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
500,000		100	2 1/4	July	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
2,250,000		50	3 1/2	"	Western Loan & Tr....	100	.....	100	.....	.....	100	.....	.....	.....	.....	.....	.....	
500,000		100	3 1/4	.....	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
500,000	50,000	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	

\*Ex-div.  
† and 1 Bonus