MONEY MARKET.

DIVIDEND for the current-half-year, at the rate A of six per cent. per annum, has been declared by Molsons Bank. Eight per cent. dividends have her tofore been carned by this Bank. This year, wo believe, it has been found impossible to make a protitable use of all their fands, in consequence of lunetivity of trade, and large accumulation of capital throughout the country

We notice that the Bank of British North America has announced that it will discount produce drafts in Unterio on as favorable terms as those offered by the Bank of Montreal.

Sterling Exchange has declined | since last week, and may now be quoted I094 to 1094 for Bank 60-day Drafts on London. The market in New York has been weak, and declined I since our last report, closing at 1091.

Gold Drafts on New York are in moderate demand at unchanged rates

Gold in New York has fluctuated a little during the week, but closes without much alteration from previous quotations. Greenbacks 7410, to 760.

Silver has gradually become more valuable, and now sells at 23 to 2 per cent. discount.

The following are the latest quotations of Sterling Exchange, &c:-

Bank on Lond	on, 60 days sight	193] to 109]
** **	sight) ()
Private, "	69 days sight	1691 to 168}
Bank in Now 1	sight 60 days sight York, 60 days sight	100
GOID DESIGNOR	n New York	4 d to par.
Gold in New 1	York	183/
Silver, large		23 102 dis.
		-

THE DRY GOODS TRADE.

schields, S., Son & Co K. Kay & Co I was Kay & Co Mointste, Dencon & French Va Kerrie, J. G. & Co. Sutterland, Yorca & Co. Plimadi, Warrock & Co. Plimadi, Warrock & Co. Roy, Jas., & Co. Robertson, Stephen, & O. Stirling, McCall & Co.

BUSINESS is still quiet, although orders to a moderate extent have been filled during the past week. Few buyers have yet made their as pearance In the city, but we may now shortly expect to see them in considerable numbers.

Stocks are reported unusually well forward, and in very complete assortment. Buyers will the refore be able to purchase to very good advantage in this

THE GROCERY TRADE

natiwis (H & Po (th prom. Frace & Tylon, Chille, decree, & Co. Hatchins, R. & Co. Fran & Kinforn, Matheman, J. A.

Viteball, James Robertson, David, Tillin, Sros. Thompson, Murray & Co Torrance, David, & Co.

(TENERALLY speaking, there has been a little T more life during the past week in this department of business than was previously noticed, there having been improvement both in the country and city trade.

TEAS-Have had only moderate demand, buyers for the most part preferring to wait for the cargo sales expected to take place during the month, and at which they look to be able to purchase on more favourable terms than they can at present obtain at private sale. Twankays, however, have had a brisk demand, and sales of about 30) packages are reported.

COFFEE.-There is the usual comparatively retail demand for grinding from the city mills, orders being filled at previous quotations.

https: - In Raws, there has not been much doing, sales being of lots of retail character, principally of Barbadoes at \$875. Prices, however, are well maintained, advices from outside markets being generally of a favorable character In Refined there has been a steady business at unchanged rates.

Molasaes - Sales are reported of some 200 puns Barbadoes in Quebeo for Montreal at 4210; same quality held here at 450. Lower grades less in domand, but no pressure to seil. Syrups unchanged.

THE HARDWARE TRADE.

Crathern & Caverhill, Evans, John Henry, Ferrier & Co. Hall, Kay & Co.

Lariviero & Cic. Morland, Watson & Co. Mulholland & Baker. Robertson, Jss.

THERE has only been a moderate business done during the past week, orders from the country as yet coming in but slowly, and city trade by no meaus brisk.

Pro Inon-Is heavy and offering to arrive at \$19 76, at which some 600 tons Glengarnock and Summerlee have changed hands.

BAR IRON-Has been without animation, and prices remain as last quoted.

CANADA PLATES-Are dull, and offering freely in round lots at rates somewhat below our quotations.

TIN PLATES-Are steady, but without much de mand, and might be bought in round amounts at 25c. below our list prices.

CUT NAMES-Are slow of sale, and manufacturers rather inclined to press them, at from 60 to 100 below quotations.

SHELP GOODS-Are without any particular demand, stocks now pretty well asserted.

THE I BATHER TRADE.

Akin & Kirkpatrick. Segmour, M. II. N. S. Whitney.

WE have to note but little change in the Leather Market since last report. The demand is principally for prime Bull and medium Upper stock, the prices of which are firm, and the stock in masket very smail. Receipts for the week have been very limited.

MONTREAL PRODUCE MARKET.

Akın & Kirkpatrick. Dawes Brothers & Co.

Mitchell, Robt.

FLOUR.—The market was exceedingly dull in the early part of the week, and prices declined some 10c on the leading grades. Within a day or two, however, more fayourable cable advices from the British markets produced a re-action, the decline being nominally recovered, although no business was done. Extrus are now nominal at \$5.50 to \$5.55; for choice brands a little more would be paid. Fancies have sold to a limited extent at \$5.25 to \$6.3), closing firm at the latter rate, and holders asking rather more. Supers have had a moderate local demand at an advance of 5c. to 10c. For No. 2, there has been some little enquiry for the lower ports, and dealers are now offering \$4.70, holders firm at \$4.80 Fine nominal at \$4.25 to \$4.80. Middlings selling at from \$3.60 to \$3 80 according to quality. B gs nominal at \$245 for U. C., and \$250 to \$2.55 for city brands.

GRAIN.-Wheat-Upper Canada spring has been sold to a limited extent to millers at \$1.12} to \$1.14 for car lots. In the fore part of the week there was a trifling shipping demand for Red Winter at about \$1.16. Since then there has been no enquiry. No. 2 Chicago and Milwankee nominal. Pease are unchanged, selling at \$1.60 to \$1.02), the latter for very choice only. Nothing doing in Oats or other course grains.

PROVISIONS.-Pork has ruled firm throughout the week, and sales have been made at advanced quotaflons. The demand, however, is not heavy, and with a better supplied market, present prices could scarcely be sustained. Chimeats unchanged. Lard is a trifle firmer and nominally higher. Tuliou unchangea. Butter has been in active demand at quotations, out sudy rates being paid for choice parcels. Choese is also in demand at quotations.

Aggres.-Pols have had an active enquiry during the week, to fill shipping orders, at advanced prices. Sales of desirable parcels, heavy tares, were made at \$5.721 to \$5 80, closing rather quiet at former rates. Pearls quiet, and nominal at 65 (5.

maid, but no presure to see! Syrups unchanged.

For Allering, none in market. Dry-Cod scarce and wanted, \$4.03 of 200 of 200 of 100 boxes. Valentias on private terms. Care as 100 boxes. Valentias on private terms. Care as 100 boxes. Valentias on private terms. Care as 100 boxes. Valentias on private terms. Care have been in active demand, and about 1,000 tarrills have changed hands at 5,10 to 4c, now need for 100 advance checking buildness.

Rick—Is unchanged, with sales of only limited amounts.

Salt.—Liverpool Course is scarce and wanted: sales of everal there and base of from Cive to Civ. now held at the for round tags at from Cive to Civ. now held at the for round tags, stored without change.

Salt.—Liverpool Course is scarce and wanted: sales of everal there and base of from Cive to Civ. now held at the for round tags. Stored without change, and a department of the presential.

Salt.—Alverpool Course is scarce and wanted: sales of everal there and tags. Stored without change, and a department of the presential. This can off without amounts.

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Salt.—Alverpool Course is scarce and wanted: sales of everal the form of the present in the paper on which is obtained and the paper of

STOCK MARKET.

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BAILWAY TRAFFIC BETURNS.

FOR THE MONTH OF JULY, 1889.

	FOR THE MONTH OF JULY, 1869.	
Total,	Graat Western Railway Grand Trunk Railway London and PortStanloy Railway Veihand Inilway Northern Italiway Northern Italiway Fort Hope, Lindsay, & Reweston Railway Fort Hope, Lindsay, & Reweston Railway Fort Hope, Lindsay, & Railway Railway and Pelerborough Hanch's Cobourg and Teterborough Failway Brookvillo and Ottawa Railway St. Lawrence and Industry Railway Stanstead, Shofford, and Chambly Railway's St. Lawrence and Industry Railway Now Branswick and Canada Hailway Luropean and North American Railway. European and North American Railway. Nova Scotta Railway's Nova Scotta Railway's	NAMES OF THE RAILWAYS.
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JOHN LANGTON.

Auditor.