THE TORONTO WORLD: SATURDAY MORNING. JANUARY 28, 1888.

HE TORONTO WORLD at Morning N

RIPTION BATES.

red position. one Call is 528. TURDAY MORNING, JAN. 28, 1888.

e World has the largest cin tion of any morning paper in

here is no denying the fact that they be better off if our system of govern-was greatly simplified and thereby i in cost

have too many bodies possessed of the of tazation, and as long as these bodies that right they will tax us up to the t, they will be floating schemes of one and another, they will be devising new

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anection with the office of Gover and the Parliament of Canada. Look at the crowd of Lieutenant egrees at their heels I Look at the horde of m

ted on every municipality 1 ducation the thing is overdon ing this country can dispense anything else it is a crowd of versities.

h great mortgages on them rise

m. We must out off the bra of the Great Octopus must become more simple. bra Canada's advance

THE UNION LOAN AND SAVING W. F. MACLEAR, P

A Gruss Insult.

The Mail's latest stroke of enterp prow Froude's description of the the people of the West Indies, t

n adds: "In that respect they are not un

Slewan, James Allen, Herbyt, Internation, W. G. Cassels, Robt, Gilmor, John Whitehead, Wm. Orocker, John H. Davis, Dr. Hugh Robert-son Geo R Sweetham, Alex T. Crombie,

he best of schools under the freedom which enjoys reat an average of comfort as any other adlation upon earth, is no better montally, recally or commercially, than the bankrupt ites and untrained, slavery-tutored, in-tent blacks of the West Indies! When red, in- in the sha

Ges, Vice-President; Arth Seikie, M.D.; Robert H.

dolent blacks of the West Indies! When The Mail's manager goes to Washington to expound such views at these, it is no wonder that American politicians refues to believe that Canadians are a self-respecting people, or that we have any rights which they are called upon to respect. We defy even the perverse ingenuity of The Mail, desperate though it be, to invent any more monstrous misreper-sentation or to offer any grosser insult to this people. TORS OF THE UNION LOAN AND SAVINGS COMPANY. FOR THE YEAR ENDING SIST DE-CEMBER, 1887. 1. The Directors of the Union Loan and

ate though as marepre-third Anaual Report and Statement of Ac-counts for the year ending Mis Decomber, the Auditor's report, has been duly audited and found correct. 2. It will also be seen that after paying the usual haffyenrig dividends at the rate of S per cent, per annum, interest ou debentures and deposits, municipal tax, and cost of man-argement, a further sum of \$10,000 has been added to the reserve fund of the company. Wimaniacal ing quite so ascertained losses, a result which now ascertained losses, a result which your Direct-or anticipate will meet with the approbation of the Stockholders. 8. It will atther be seen that the subscribed According to our contemporary's applica-ion of Mr. Froude's statement, all that is needed to lift up the prostrate races of the needed to lift up the prostrate races of the needed to hilf up the prostrate races of the earth, to convert the heathen, educate the in-norant and energize the indolens, is commer-cial annexation to the United States. Mr. Wiman himself, in his most Wimaniacal moods, never perpetrated anything quite so preposterous as this.

ars anticipate will mean an anticipate will mean an anticipate will further be seen that the subscribed capital stock of the Company amounts to \$1,-000,000, on which \$658,045.56 has been raid, and which includes the new issue of \$400,000, on which 20 per cent. has been paid, leaving \$320,000 to remain uncalled at the discretion \$320,000 to remain uncalled at the Stockholders'

and give extensive perpetrated anything quile so the set extension of a single of the constant of the set of the glad to copy from The New York Tribune the fure history of the coal tax in the United States, for which our contemporary acknow-ledges its indebtedness to Mr. MoPherson, below named:

First The Tribune makes this statement-that anthracite coal was made free in 1870, and has been free ever since. And thus it proceeds: The Philadalphia Record has lately do proceeds: The Philadelphia Record has lately de-clared a-tax on coal to be a "barbarous" tax. If that be so, the Democratic party must bear the ddium of a good deal of barbarous taxis. The ddium of a good deal of barbarous taxis taxis the

JAMES CARLYLE, Auditors. JOHN N. LAKE, Auditors.

animously: 1. That the report of the Directors and statement of accounts submitted to this meet-ing be received and adopted. 2. That the by-laws of the Company be re-rised and amended as recommended in the Directory.

4. That the thanks of this

4. That the thanks of this meeting is hereby accorded to the Presiden President. Directors, Manager, and officers of the Company for the careful ion-bestowed by them in the admini-and management of the Company's affi-that the same allowance as herestofore to the President, in addition to his fee 5. That a special vote of thanks dered to the retiring Directors, Massa per and Trottes.
6. That the election of Directors proceed and that Messrs. Herbert M and W. G. Cassels be appointed Sort The Scrutineers reported the follow tlemen duly sleeted Directors to the year: Francis Richardson, James Dr. W. B. Geikle, John Eastwood Crocker, Hugh Moore and George Bo Trancis Richardson, Pres

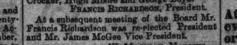
sequent meeting of the inardson was re-elected

McGee Vice President. W. MACLEAN, Man

Paid by the Dominion Organ and Piano Company of Bowmanville tor the exclusive con-

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trol of the Greatest IMPROVEMENT OF



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sale as follows:



S TORONTO-STI

- WORLO DIXONS

Paid by the Dominion Organ and Piano Company of Bowmanville for 68 KING SI W. the exclusive control of the Greatest Pedal Dust and Mouse

President : SIR WH. P. HOWLAND, C.B., K.C.M.G.

3

18,000.00

Attachment for organs (mice and dust are the only destroyers of organs ; aninstrument which would practically last for ever, being often ruined in one night by a single mouse.) This, the greatest improvement of the age in connection with organs, is attached to all **DOMINION ORGANS** free of extra charge to the purchasers.

All DOMINION PIANOS as manufactured at present for this house have a new and invaluable dust and mouse proof attach-ment patented ; the exclusive property of the Dominion Piano and Organ Company.

Chapped Hands A V M DIS MA Weekly Payment House, TORONTO DAUDUN, NY 184 Queen-St. West. Laundry Steam ANNOUNCE THE ABRIVAL OF FLEMING & CO. LARGE SHIPMENTS OF 106 YORK-ST., We have full lines of all kinds of (NEAR KING.) Our steam mangle works like a charm. Parties wishing the home linen kept a good color and nice-ly done should try Bound for the state of the state IT DRIES INSTANTLY st cash prices, on easy Weekly Pay-IT WHITENS THE SKIN IN THE VARIOUS DEPARTMENTS. TORONTO STEAM LAUNDRY PRICE, 25 CENTE Call and inspect our stock before buying. 44 SCOTT & 19 COLBORNE-STS., TORONTO, Stuart W. Johnston, Toronto G. P. SHARPE, FLEMING & CO'Y. 25 Old Change. London, England. PROPRIETOR. WEEKLY PAYMENT HOUSE, Equitable Life Assurance Society. THE SCOTTISH ON TARIO AND MANI-. TOBA LAND COMPANY, 1000 JANUARY 1, 1888. York Chambers, Toronto-st. Have Houses and Building Lots for OFFICE AND POCKET. \$\$4,000,000 67,000.000 les (4 p. c. valuation 17,000,000 HOUSES FOR SALE Six Brick Houses on Buchanan-street, eithe singly or en bloc; Ten Brick Houses on St. Nich olas-street; also Houses on Clinton-street, and Lisgar-street. Punch Almanac, 10c. Canadian paper, 15c.; cloth, 25c. Clipper 4 Sity Directory 1888, \$3.50. m Income 23.0 19.00 19.00 19.00 10.00 10.00 10.00 HUGH C. DENNIS, Man. for Ontario, 3 York Cham B. H. BENNETT, Cashier. eam Laundry Winnifrith Bros.

On BUILDING LOTS FOR SALE 12 and 14 Jordan-st., Toronto.

tes that the crease the duties of governments it all that, but we hold that we are millions taken from the a year was raised one-half, to 84 cents, In 1792 is was raised still further to \$1.25. In 1812 it was more than doubled -\$2.80. After the war, in 1816, it was cut down one-half-to \$1.40; in 1824 it was raised again, \$1.68, but nine years afterward was brought down to \$1.40 again, and then in 1842 moised upward again to \$1.75. In the tariff of 1846 the tariff was made 30 per cent, or about \$1.30 per ton, and in 1837 was low-ered to 24 per cent. In 1862 \$1 s ton was fixed as the rate, and with two increases dur-ing the war remained at \$1.25 until 1878. Then it was fixed at 75 cents, where it has re-mained ever since, the effort made in 1838 to verdues it (the duty on soft coal, there being eople that are spent in unnecessary direc-ons, in directions that are really criminal. In thus delivering itself The World pre-mts its highest regard to its esteemed Free rade contemporaries and asks them as a pecial favor not to imagine that we have just ome from railing at the N.P. And having thus spoken, the scourging reacher descends from the pulpit.

The Sentinel Still on Guard.

Then it was fixed at 75 cents, where it has re-mained ever since, the effort made in 1883 to reduce it /(the duty on soft coal, there being none on hard) having been defeated, as al-ready stated through the efforts of Democrat ic senators. It appears that it was in 1870 that the duty on hard coal was wholly abelished, since which time the article has been free. In 1883 an at-tempt was made in Congress to reduce the date on soft coal from 75 cents to Se cents but

The Sentinel Silli on Gazri. The Woodstook Sentinel-Review, the leader of the Liberal provincial press multip squite stabilished policy of its party. The Toronto instabilished policy of its party. The Toronto means that it waks the state it is a silling to the state of the diverse that it was in 1870 that the duity of an a stempted to explain to the multip squite state through the efforts of Domocratics with they hay down their arms all will be forgiven. We do not speak for but to the party, "er-phins The Globe, but when the mannes of the afforts of the multip second that pools to them as the outset is in a state to be becomes all the more offensive. At the outset is ald to them this is to the is useless for The Globe to quibble in its anxiety to get away from the Winnahi but. It is useless for The Globe to quibble in its anxiety to get away from the Winnahi but at is useless for The Globe to quibble in its anxiety to get away from the Winnahi but at is useless for The Globe to quibble in its anxiety to get away from the Winnahi but at her resentment which that word of one mand provoked has placed The Globe in abort in earny sition taken by the Sentinel-Review mand provoked has placed The Globe in abort is samples of a logication of a starif for one and there splaced in a year axis to contak states the ind cont of the Liberal areas to toward the conservatives, when Sit John A Macdonaldy in more to confer the torbies, a more for any of whom have also become trouble in abort at any the individe the party. The Mail was placed the Globe in abort is symmetrized the fiberal press of the franchise that he olive, is would have profued in more to confer the torbies, a more there of the franchise with the torbies, a more there of the franchise with the torbies, a more the abort and and the torbies a prose of the formation between the main of the revision barries and billing the symmetrized endores deficitial press to the torbies of the provision the two factions. In the provision the to a cole and the provision of the Real Estate (Company's Building). Office Furniture, etc.... Rents Ontstanding and Accrued... Cash on hand.....

nd consistent. They stand by the established nolicy of their party, that of a tariff for evenue, as voiced by Mr. Blake last year at Walvern and endorsed editorially next day by the Globe. They see no profit in frequent hanges of policy for change's sake. They rightly concerve that stability and continuity of purpose are essential to success. They are perfectly willing that The Globe should one is a stability in the set determined that Amount paid (original)... 581,710 56 Amount paid (new)...... 76,335 00 Reserve Fund -lastycar. 200,006 00 Reserve Fund - Edded this year..... 10,000 00 king, and not his house, his ox or his ass. Property is powerful enough to take care of itself in other ways. Contingent Account -hast year..... Contingent Account-ad-ded this year.....

The Hon. Peter Mitchell's paper threatens to go into the next Dominion election cam-paign "with hand upon sword." Peter will cut of the ear of the servants of the high priest of Toryism, Sir John, but let him be-ware lest he perish by the sword. Better stick to the jawbone, with which you are expert, Mr. Mitchell. gang its am gait," but are determined that shall not say "must" when "talking to" tem about party affairs. After pointing out at the Liberal leaders attending the Quebeo conference abstatued from declaring for "absolute Free Trade," The Sentinel-Review nent in this paragraph:

elinches the argument in this paragraph: "It is not necessary to prove, what no one has ever denied, that the Liberal party has not enter the second second second second second Tree Trade and dreet saxation. But if for nothing is learer in the bistory of the party (as is nown in an able article quoted from The Brantford Expositor) than that the cry of the most potent factors in keeping the Lib- brais out of office. The force of this ory has of the party poloy. Nothing can be more pertained will be pecific proof is impossible, than that there is not a close constituency be-than that there is not a close constituency be-than that there is not a close constituency be- than that there is not a close constituency be- than that there is not a close constituency be- than the there is not a close constituency be- than that there is not a close constituency be- than the there is not a close constituency be- than the there is not a close constituency be- than the there is not a close constituency be- the party policy. Nothing can be more a party be- the party policy is not party be- party be- party be- party be- party policy is not party be- The Suectator says that Hamilton does not want a Commercial Union, but it does want a union station. The Dundas tranway's traffic must be crowding the ambitions little city. must be crowding the ambitious little city. Among those who have a claim to the head ship of the new Department of Arriculture is Mr. Thomas Ballantyne, M.P.P. for North Perth. He has long been identified with the agricultural interests, and has probably done more for the Canadian cheese trade than any other individual in the Dominion. He is a man of large business abilities and connec-tions, a fair speaker, a whole-scaled fellow and an honest man. It is hardly necessary to add that he's a western member. The Hendlem and the agriculture is that be's a western member. The Hendlem and the agriculture is that be's a western member. The Hendlem and the agriculture is that be's a western member. The Hendlem and the agriculture is that be's a western member.

and have appointed dam, Edinburgh, and y Allan & Milne, Aber re. J. & A. F. Ada essional firms of good position ing, to represent the Company beformer as General Agents and West of Scotland, and the outh and West of Scotland, and the r the North of Scotland, in lieu of billip, Long & Trail, resigned. Your have reason to believe this arrange-il be attended with satisfactory

ment will be attended with satisfactory results. 7. The attention of your Directors has been drawn to the fact that the Company's bylaws, rules and regulations require to be revised and amended. With that object, a resolution will be submitted authorising the Directors to make such alterations and additions thereto as they may think proper. 8. In conclusion, your Directors have the pleasure to report that the auditors have de-voted their usual care and attention to the and it of the Company's books and accounts as shown above, and that all the officers of the Company have discharged their respective du-ties to the entire satisfaction of the Board. 9. The various offices in the Company's building have been tully occupied at good rentals during the year.

LIABILITIES. To the Public.

To Stockholders.

PROFIT AND LOSS ACCOUNT, SIST DECEMBER,

Dr

Net Profits, after providing for all ascertained losses. (This includes \$8306 promiums on new stock).... \$119, Less Cost of Management-Office expenses, salaries,

15,394 10

6,032 38

\$15,064 25

\$10,000 00

6,032 38

\$6.612 64 2.040 00

350 00

2.352 31

333 95

sits, including interest..... ntures, Sterling....\$173,725 89 ntures, Currency... 171,675 00

Dividend No. 46.

Dividend No. 45..... Dividend No. 46.....

Municipal tax. Debenture and Sundry Interest. Interest on Deposits.....

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We, the undersigned, it book of the Union Loan

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building have been fully occupied at good rentals during the year. 10. The Directors hold their seats from year to year, but are eligible for re-election, with the excention of Messrs. Lepper and Trotter, who retire. It will therefore be necessary to elect two new members to fill the vacaucies greated by their retirement. Respectfully submitted. W. MACLEAN, FRANCIS RIGHARDSON, Managor. President. PRATT'S ASTRALOIL

658.045 56

210,000 0

21,426 48 25,687 55

\$1,745,781 20

Abstract of Accounts for the Year En Sixt December, 1887. Absolutely Safe, Perfectly Odor less. Illuminates equal to Gas.

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Recommended by the Insurance Companie 5 gal. lots 30c, per gal., or 35c, for single gal lelivered any part of the city. \$1,746,781 20 \$ 480,320.79

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THOS. WORKMAN, R. MACAULAY, A. H. GILBERT, Manager for Western Ontario, To

\$ 25,421 55 25,587 35 8 51,009 10 801 43 THE RUSSELL. OTTAWA.

The Palace Hotel of Canada

The Russell contains accommodations fo over FOUR HUNINEED GUESTS, with pass senger and baggage clevators. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet leading public 16.032 38 \$101.192 6

Jan. 10, 1888. Proprieto ITS'SU

GEN DYED OR CLEANED.

Stockwell, Henderson & Blake 11.7 40 89 KING-STREET WEST. \$101,192 61

Goods sent for and de-196 TELEPHONE 191.



Vice do. Wn. Ellior, Esq.; ED. Hoopen, Esq. R. S. BAIRD . . City Agent. J. K. MACDONALD - - Man. Director. American Life Assurance COMPANY, HEAD OFFICE, Alex. Mackenzie, M.P., Hon. A. Morris, John L. Blaikle, Es President. Vice-Presidents. ULL COVERNMENT DEPOSIT FOR THE SECURITY OF POLICY-HOLDER AKLANDS JERSEY CREAM CHEESES. 131 Yonge Street. 240 WM. McCABE, Managing Director, Toro FURNITURE AND CARPEI 1 1 5 4 g-street East, St. Lawrence M. R. POTTER & CO., Cor. Queen and Portland st A LONG FELT WANT ping, etc., folding and adjustable to any ires. Large assortment of dress in plied at last by H. & C. BLACHFORD, who are ceping on hand a large and complete assort SHOES BOOTS AND Mr. Hamilton MacCarthy Die of le Avenue and 62 Arcade, Youge