

THE FISHERMEN'S UNION EXPORT COMPANY, LIMITED

A Memorandum of Association.

1. The Name of the Company is "THE UNION EXPORT COMPANY, LIMITED."
2. The registered office of the Company will be situate in St. John's, Newfoundland.
3. The objects for which the Company is established are:—
 - (a) To carry on the business of catching, buying, exporting and dealing generally in fish, fish products and shell fish.
 - (b) To carry on the seal fishery, to buy seals and seal products, and to manufacture and export the same.
 - (c) To carry on the whale fishery, to buy products of the said fishery, and to manufacture and export such products.
 - (d) To purchase, charter, hire, build and otherwise acquire steam and sailing ships or vessels, with all equipment and furniture, and to employ the same in the catching of fish, seals, whales, and in the transportation thereof between such ports in any part of the world as may seem convenient, or to otherwise employ such ships or vessels as may seem convenient.
 - (e) To construct or cause to be constructed, or to acquire by purchase or otherwise, dry docks and marine slips for the use of steam and sailing vessels.
 - (f) To manufacture, buy, sell and deal in fish casks, staves and heads, and cooperate material generally, and for this purpose to construct, buy and sell woodlands, mills, storehouses and raw material.
 - (g) To erect and build freezing-houses, sheds and other buildings, and to construct or fit railway cars and steamers necessary or expedient for the purpose of dealing in fresh fish or fish bait.
 - (h) To purchase, keep, or sell fur-bearing animals, and to purchase sell and manufacture furs or fur goods.
 - (i) To carry on any other business which may seem to the Company capable of being conveniently carried on in connection with the above, or calculated directly or indirectly to enhance the value of or render profitable any of the Company's property or rights.
 - (j) To acquire and undertake the whole or any part of the business, property, and liabilities of any person or company carrying on any business which this Company is authorised to carry on, or possessed of property suitable for the purposes of this Company.
 - (k) To apply for, purchase, or otherwise acquire any patents, brevets d'invention, licences, concessions, and the like, conferring any exclusive or non-exclusive or limited right to use, or any secret or other information as to any invention, which may seem capable of being used for any of the purposes of the Company, or the acquisition of which may seem calculated directly or indirectly to benefit this Company, and to use, exercise, develop, or grant licences in respect of, or otherwise turn to account the property, rights or information as acquired.
 - (l) To enter into any arrangement for sharing profits, union of interests, co-operation, joint adventure, reciprocal concession, or otherwise, with any person or company carrying on or engaged in, or about to carry on or engage in, any business or transaction which this Company is authorised to carry on or engage in, or any business or transaction capable of being conducted so as directly or indirectly to benefit this Company. And to take or otherwise acquire shares and securities of any such company, and to sell, hold, re-issue, with or without guarantee, or otherwise deal with the same.
 - (m) To take, or otherwise acquire, and hold shares in any other company having objects altogether or in part similar to those of this Company, or carrying on any business capable of being conducted so as directly or indirectly to benefit this Company.
 - (n) To enter into any arrangement with any authorities, municipal, local, or otherwise, that may seem conducive to the Company's objects, or any of them, and to obtain from any such authority, any rights, privileges and concessions which the Company may think it desirable to obtain, and to carry out, exercise, and comply with any such arrangements, rights, privileges and concessions.
 - (o) To establish and support or aid in the establishment and support of associations, institutions, funds, trusts, and conveniences calculated to benefit employees or ex-employees of the Company or the dependents or connections of such persons, and to grant pensions and allowances, and to make payments towards insurance, and to subscribe or guarantee money for charitable or benevolent objects, or for any exhibition, or for any public, general, or useful object.
 - (p) To promote any company or companies for the purpose of acquiring all or any of the property and liabilities of this Company, or for any other purpose which may seem directly or indirectly calculated to benefit this Company.
 - (q) Generally to purchase, take on lease or in exchange, hire, or otherwise

- wise acquire, any real and personal property, and any rights or privileges which the Company may think necessary or convenient for the purposes of its business.
- (r) To construct, maintain, and alter any buildings or works, necessary or convenient for the purposes of the Company.
 - (s) To construct, improve, maintain, work, manage, carry out, or control any roads, ways, tramways, railways, branches or sidings, bridges, reservoirs, watercourses, wharves, manufactories, warehouses, electric works, shops, stores, and other works and conveniences which may seem calculated directly or indirectly to advance the Company's interests, and to contribute to, subsidise, or otherwise assist or take part in the construction, improvement, maintenance, working, management, carrying out, or control thereof.
 - (t) To invest and deal with the moneys of the Company not immediately required upon such securities and in such manner as may from time to time be determined.
 - (u) To lend money to such persons and on such terms as may seem expedient, and in particular to customers and others having dealings with the Company, and to guarantee the performance of contracts by any such persons.
 - (v) To borrow or raise or secure the payment of money in such other manner as the Company shall think fit, and in particular by the issue of debentures, or debenture stock, perpetual or otherwise, charged upon all or any of the Company's property including its uncalled capital, and to redeem or pay off any such securities.
 - (w) To remunerate any person or company for services rendered, or to be rendered, in placing or assisting to place or guaranteeing the placing of any of the shares in the Company's capital, or any debentures or other securities of the Company, or in or about the formation or promotion of the Company or the conduct of its business.
 - (x) To draw, make, accept, indorse, discount, execute, and issue promissory notes, bills of exchange, bills of lading, warrants, debentures, and other negotiable or transferable instruments.
 - (y) To sell or dispose of the undertaking of the Company or any part thereof for such consideration as the Company think fit, and in particular for shares, debentures, or securities of any other Company having objects altogether or in part similar to those of this Company.
 - (z) To adopt such means of making known the products of the Company as may seem expedient, and in particular by advertising in the press, by circulars, by purchase and exhibition of works of art or interest, by publication of books and periodicals, and by granting prizes, rewards, and donations.
 - (aa) To obtain any provisional order or Act of Parliament for enabling the Company to carry any of its objects into effect, or for effecting any modification of the Company's constitution, or for any other purpose which may seem expedient, and to oppose any proceedings or applications which may seem calculated, directly or indirectly, to prejudice the Company's interests.
 - (bb) To sell, improve, manage, develop, exchange, lease, mortgage, dispose of, turn to account, or otherwise deal with, all or any part of the property and rights of the Company.
 - (cc) To do all or any of the above things as principals, agents, contractors, trustees, or otherwise, and by or through trustees, agents, or otherwise, and either alone or in conjunction with others.
 - (dd) To do all such other things as are incidental or conducive to the attainment of the above objects.
 - (ee) And it is hereby declared that the word "Company" in this clause shall be deemed to include any partnership or other body of persons, whether incorporated or not incorporated.
4. The liability of the members is limited.
5. The Capital of the Company is to be One Million Dollars (\$1,000,000), divided into:
- (a) Seventeen thousand five hundred (17,500) first preference shares of twenty dollars (\$20.00) each.
 - (b) Fifteen hundred (1,500) second preference shares of one hundred dollars (\$100.00) each.
 - (c) Five thousand (5,000) ordinary shares of Fifty dollars (\$50.00) each.
 - (d) Twenty-five thousand (25,000) ordinary shares of Ten dollars (\$10.00) each.
- The first preference shares shall confer a right to a fixed cumulative preferential dividend at the rate of ten per centum per annum, and they shall rank both as regards dividends and capital in priority to all other shares.
- The second preference shares shall confer a right to a fixed cumulative dividend of seven per centum per annum, in preference to ordinary shares, and they shall rank both as regards dividends and capital after the first preference share, but in priority to all ordinary shares.

TO THE EDITOR

Where's That Enquiry?

(Editor Mail and Advocate)

Dear Sir,—A few weeks ago the Northern coastal steamer Prospero commanded by Capt. Abraham Kean was seriously damaged by coming in contact with the rocks at Horse Island on the return of the steamer to St. John's. She immediately went on dry dock and an examination of her hull revealed the startling fact that some 20 plates had to be removed.

Now we ask, why has there been no enquiry into this matter? Must the travelling public be exposed to such occasions without protection?

Kean is fast making history for him self in marine matters but it seems

that such matters are not seriously taken by the authorities.

An enquiry into this Prospero business must be held. The enquiry into this Prospero business must be held. The Country demands it. What would happen?

The Government have whitewashed as far as they could Kean in connection with the sailing disaster last spring. Are they now going to apply the brush for a second coat? Does Morris and his incompetent executive think the public of Newfoundland will stand for such treatment?

They had better beware. The indignation against the Government and their actions is very strong throughout the Colony to-day and it would not take much just now to inflame an outraged populace.

Again we demand an immediate enquiry into the stranding of the Prospero. The Prospero is a public coastal steamer and her owners are being

subsidized by the Colony and as such the people's demand for an enquiry must be granted.

The day for ignoring public opinion on such matters as this is past. People who formerly took no interest in public affairs are now alive to all that is going on, and the general expression of opinion is that an enquiry should be held into the stranding of the Prospero. Had there been any sea running there might have been a very serious affair for the Colony.

The public want this enquiry. Its finding should have been published by now. Get busy Mr. Bennett and set the machinery going for this enquiry, for if you do not, you will find out that defying public opinion is a dangerous game.

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