INCONE TAX BILL INTRODUCED BY MINISTER OF FINANCE

Canada's Wealth to Contribute Full S

| A despatch from Ottawa says:-The ealth of Canada will be made to con- |  |  |  |
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|  |  |  |  |
| Sir Thomas |  |  |  |
| me tax proposals and the ex |  |  |  |
| e toll to be taken of the incomes of | Where income exceeds \$100,000, 25per cent. |  |  |
| e rich met with decided approval |  |  |  |
| om both sides of the House. The | A tax of 4 per cent. on incomes ex- |  |  |
| Minister proposes to exempt | ceeding $\$ 3,000$ in the case of corpora-tions or joint stock companies. |  |  |
| incomes of single men and |  |  |  |
|  | The plan will work out as follows: |  |  |
| ,000: |  |  |  |
| come |  |  |  |
| Four | -5,000 | 120 |  |
|  | 7,00010,000 |  |  |
| married men or widowers without |  | 400 |  |
| ren. | 12,00015,000 | 550 |  |
| The same tax on incomes exceedi |  | 850 |  |
|  | 20,00030,000 | 1,300 |  |
| In addition the following super-tax |  | 2,500 | 2,46 |
| to be imposed: | 50,000 | 5,300 | 5,20 |
| Where income | 75,000 | 10,050 | 10,01 |
|  |  | 14,800 | 14,7 |
| here income exceeds \$10,000 | 100,000 150,000 | 29,300 | 9,2 |
| es not exceed $20,000,5$ per | 200,000 | 43,800 |  |

WAR COSTS CANADA RUSS TRAITORS $\$ 850,000$ A DAY

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| :---: | :---: |
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|  |  |
|  |  |

 Sideme

 war expenditure in Canada amounted
to $\$ 39,700,000$, and estimated expendi-
ture elsewhere, including France, dur-
 estimated the daily war
$\$ 850,000$ to $\$ 900,000$.

| J. P. Morgan \& Company announced |  |
| :---: | :---: |
|  |  |
| the flotation of a $\$ 100,000,000$ loan the Government of the Dominion of |  |
| anada, which will be offered to the |  |
| proximately 6 per cent. The loan |  |
|  |  |
| o years. The loan to Canada wi |  |
| rst foreign Government transthat has been undertaken since |  |
| erica's entrance into the European |  |
|  |  |
|  |  |
| NCH AND ITALIANSHIP LOSSES LIGHT |  |
|  |  |
| tch |  |
| eek ending midnight July 22 le French vessel either over |  |
|  |  |
| or under 1,600 tons was lost, according |  |
| to the official statement. Six Frencia merchartmen were atl cessfully during that time by submarines. Ships numbering 1,063 , entered port and 937 departed. <br> A despatch from Rome says:-Two |  |
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|  |  |
| Italian steamers were sunk and one small sailing vessel was damaged dur- |  |
| ing the week ending midnight July 22, says an official announcement Five |  |
|  |  |
| hundred and ninety-three vessels, with |  |
| a gross tonnage of 389,815 , arrived, and 550 of a tonnage of 403,450 left port. |  |
|  |  |
| LOANS BY Britain |  |
|  |  |
| from London says:- |  |
| Bonar Law has made a statement in the House of Commons in regard to loans to the allies and the dominions. |  |
|  |  |
| total advances to the allies are |  |
|  |  |
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Hine Doings of the Duntis.


