

ROLLED OATS.

The market for rolled oats remained unchanged, last week. There was a steady demand, and broken lots of standard grades were sold at \$5.20 to \$5.30 per bag of 90 lbs. for prompt delivery, and at \$5 for October. Cornmeal is unchanged, with sales of small quantities of Golden grade at \$5.75 to \$5.90, and bolted at \$4.25 to \$4.50 per bag, delivered.

LOCAL GRAIN.

A good steady demand for all lines of grain kept the market active with a fair amount of business both for local and country account. Manitoba spring wheat was in good demand and sales of some round lots were made c.i.f. Bay ports, and a number of cars ex-track Fort William for shipment. There was an active demand for American sample corn for domestic and outside account, and sales of 75 to 100 cars were made at prices ranging from \$1.40 to \$1.56 per bushel, ex-track, Montreal, for shipment from Chicago and sales of car lots of the same grade ex-store here were made at from \$1.40 to \$1.60 per bushel. The enquiry for Ontario oats was good, but on account of the comparatively small offerings from farmers which has been attributed to the unfavorable weather prevailing, the volume of business has been curtailed to some extent, but on the whole a fair number of cars changed hands and prices have ruled firm at 91c per bushel for No. 2 white, and at 90c for No. 3 white, ex-store. The trade in western oats has been rather quiet, with car lots of No. 3 Canadian western quoted at 98c to 99c, extra No. 1 feed at 97½c to 98c, No. 1 feed at 95c to 96c, and No. 2 feed at 90c to 91c per bushel, ex-store. The demand for barley has been better and a fair trade was reported, with sales of car lots of Ontario extra No. 3 at \$1.33, No. 3 at \$1.30 to \$1.31, Manitoba No. 3 at \$1.32, and No. 4 at \$1.27 per bushel, ex-store.

Oats:

Fluctuations in grain on Saturday at Winnipeg were:—

No. 2 C. W.	0.87½
No. 3 C. W.	0.84
Extra No. 1 feed ..	0.84
No. 2 feed	0.79

Barley:

No. 3 C. W.	1.10½
No. 4 C. W.	1.01½
Rejected	0.99
Feed	0.98
Flax No. 1 N.W.C. .	3.89½

GRAIN AND FLOUR STOCKS.

The following table shows the stocks of grain and flour in Montreal for the week ending September 28th, 1918, with comparisons:

	Sept. 28, 1918.	Sept. 21, 1918.	Sept. 29, 1917.
Wheat, bushel .. .	2,044,586	1,801,376	814,773
Corn, bushels .. .	124,931	122,726	28,833
Peas, bushels .. .	41,420	41,420	.....
Oats, bushels .. .	3,604,731	3,432,623	729,340
Barley, bushels ..	340,700	353,493	18,000
Rye, bushels	150,069	.....	2,845
Flour, sacks	4,611	2,930	47,739

DIVIDEND NOTICE

The Steel Company of Canada, Limited.

ORDINARY DIVIDEND No. 7.

NOTICE is hereby given that a dividend of one and one-half per cent on the issued and fully-paid Ordinary shares of the Company has been declared for the quarter ending September 30th, 1918.

PREFERENCE DIVIDEND No. 29.

NOTICE is also given that a dividend of one and three-quarters per cent on the issued and fully paid Preference shares of the Company has been declared for the quarter ending September 30th, 1918.

The above dividends are payable November 1st, 1918, to shareholders of record at close of business October 10th, 1918.

By order of the Board,

M. H. CHAMP,
Treasurer.

Hamilton, Ont., September 27, 1918.

C. P. R. IN AUGUST.

The statement of earnings and expenses month of August, 1918, of the Canadian Pacific Railway Company is as follows:

	1918.	1917.	Increase.
Gross earnings ..	\$13,109,753.16	\$12,414,537.25	\$ 695,215.91
Working expenses ..	9,901,122.60	8,596,998.76	1,304,123.84
Net profits	\$3,208,630.56	\$3,817,538.49	\$ 608,907.93
Gross earnings from ..			
January 1. \$97,496,204.30	\$97,496,204.30	\$97,149,174.32	\$ 347,029.98
Net profits	20,085,627.05	28,574,994.44	8,489,367.39

C. N. R. IN AUGUST.

The statement of earnings and expenses for the month of August, 1918, of the Canadian Northern Railway System, is as follows:

	1918	1917	Increase	Decrease
Total gross earnings ..	\$3,933,300	\$3,405,200	\$528,100	.....
Operating expenses ..	\$3,433,700	\$2,812,000	\$621,700	.....
Net earnings	\$499,600	\$593,200	.....	\$93,600
Aggregate gross earnings from ..				
July 1st. \$7,672,700	\$7,672,700	\$7,250,100	\$422,600	.....
Aggregate net earnings from ..				
July 1st. \$ 776,300	\$ 776,300	\$1,498,100	.....	\$721,800

MONTREAL STOCK MARKET.

The past week was one of the best the Local Stock Exchange has seen for many months. Not only was there a larger volume of business transacted but new high levels were reached by a large number of stocks. The total sales of listed securities amounted to \$2,600 as compared with 30,300 for the previous week. The paper stocks were the leading issues due to the favourable impression created by the advance of \$12 a ton in price granted newsprint manufacturers. Practically every paper stock made gains—these running from one and a half points in Brompton to 8½ in Riordon and including such issues as Laurentide, Price Brothers, Spanish River and Wayagamack. Apart from the paper group Lake of the Woods with a gain of 10 points, Brazilian and Lyall were the strongest issues. Of the fifty-five active issues traded in during the week fifteen made new high levels for the year which gives a very good indication of the market's tone.

Total business for the week, with comparison for the preceding week and for the corresponding week a year ago:

	Sept. 28, 1918.	Sept. 21, 1918.	Sept. 29, 1917.
Shares	32,677	30,330	14,524
Do, unlisted	2,812	285	160
Bonds	\$204,100	\$164,300	\$232,200

PRELIMINARY STATEMENT OF THE TRADE OF CANADA FOR AUGUST.

Prepared by the Dominion Bureau of Statistics, Ottawa.
Month and Twelve Months ending August, 1916, 1917 and 1918.

	Month of August.	1916.	1917.	1918.	Twelve Months ending August.	1916.	1917.	1918.
Imports for consumption.								
Dutiable goods	\$38,398,679	\$52,966,903	\$46,620,005	\$365,979,574	\$538,513,387	\$516,494,858		
Free goods	33,932,435	38,964,106	33,032,521	288,531,025	458,650,894	385,057,864		
Total imports (mdse.)...	72,331,114	91,931,009	79,652,526	654,510,599	997,163,781	901,552,722		
Duty collected	12,096,555	15,171,161	13,624,051	125,572,778	165,163,067	155,502,162		
Exports.								
Canadian Produce—								
The mine	7,636,581	7,421,875	7,776,231	76,055,243	60,616,647	77,928,290		
The fisheries	1,816,651	2,048,215	2,754,831	23,658,358	24,203,872	34,348,854		
The forest	6,209,357	4,700,686	7,512,141	55,004,835	53,241,745	63,559,453		
Animal produce	11,779,483	19,463,416	17,988,859	109,336,044	149,496,374	167,102,811		
Agricultural products ..	35,207,729	60,146,810	16,581,308	382,431,438	432,483,432	445,234,607		
Manufactures	33,197,925	52,236,233	37,228,211	332,825,216	614,094,149	544,310,032		
Miscellaneous	243,302	370,351	312,307	8,473,424	5,095,474	5,148,295		
Total exports, Canad..	96,091,028	146,387,586	90,153,888	987,784,558	1,359,181,695	1,337,632,342		
Foreign produce	2,230,133	6,175,759	2,649,609	26,585,576	37,320,780	38,630,665		
Total exports (mdse.)...	98,321,161	152,563,345	92,803,497	1,014,370,134	1,396,502,475	1,376,263,007		
Aggregate Trade.								
Imports for consumption.	72,331,114	91,931,009	79,652,526	654,510,599	997,163,781	901,552,722		
Exports—								
Canadian produce	96,091,028	146,387,586	90,153,888	987,784,558	1,359,181,695	1,337,632,342		
Foreign produce	2,230,133	6,175,759	2,649,609	26,585,576	37,320,780	38,630,665		
Total trade	170,652,275	244,494,354	172,456,023	1,668,880,733	2,393,666,256	2,277,815,729		

GRAND TRUNK RAILWAY SYSTEM.

Time Table Changes Sept. 29th, 1918.

Commencing Sunday September 29th. The International Limited Train No. 1, will leave Montreal at 9.30 daily instead of at 9.35 a.m. for Toronto, Detroit, Chicago, etc.

Train now leaving Montreal at 8.00 daily for Rutland, Albany, New-York, etc., via Rutland RR. will leave at 7.40 p.m. daily.

Train now leaving Montreal at 8.40 p.m. daily for St. Albans, Boston, etc., via Central Vermont RR. will leave at 8.15 p.m.

Other important changes in time table will also be made on September 29th. Information now in agents' hands.

A POPULAR TRAIN.

"The National" Runs Through Famous Clay Belt of New Ontario, the Cobalt Mining District and the "Highlands of Ontario."

Travellers between Western and Eastern Canada appreciate the high standard of railway service afforded by "The National"—the splendid train which operates between Winnipeg and Toronto, east and west bound. This through train uses the rails of the Canadian Government Lines from Winnipeg to Cochrane, the Temiskaming and Northern Ontario (owned by the Ontario Government), from Cochrane to North Bay, and the Grand Trunk from North Bay to Toronto.

"The National's" trip between the Manitoba Capital and the Queen City of the East is one of 1,256 miles. The departure from Winnipeg is at 3.30 in the afternoon and Cochrane is reached the following night. This is a wonderfully interesting trip through the sparsely populated territory of New Ontario, giving the traveller an opportunity of inspecting this fertile region, including the famed "Clay Belt," where tens of thousands of settlers will make their homes in the future. The area of New Ontario is 330,000 square miles, fully four times the size of Old Ontario, and, in addition to great expanses of good farming land, it has wonderful resources in timber, minerals, water power, fish and game.

"The National" next threads the rich districts served by the Temiskaming and Northern Ontario, including the Cobalt silver camp and the Timigami Forest Reserve. There is a daylight run over the Grand Trunk through "The Highlands of Ontario," comprising the beautiful "Lake of Bays," Muskoka Lakes and other holiday resorts.

The three railways combine to make the passenger service over this new road the equal of that offered anywhere on the Continent. The smooth, straight, and level roadbed embodies all that has been learned in three-quarters of a century of railroad building. The greatest travel comfort is therefore assured.