

CANADIAN PACIFIC

TICKET OFFICES:
141-143 St. James Street. Phone Main 8125
Windsor Hotel, Place Viger and Windsor St. Stations.

WHAT THE ADVANCE MEANS.

Statisticians of the railroads figure that a 2 1/2 per cent. advance in freight rates is necessary to offset the eight-hour day if it is granted. This figure assumes merely the eight-hour wage day, and does not allow for time-and-half-for-overtime, the question which is expected to be arbitrated.

JAPANESE SHIPPING CO.

Monthly service between Hong Kong and Coronel, Chile (with three steamers of 15,000 to 20,000 tons), has been inaugurated by Japanese company, the Toyo Kisen Kaisha. Mitsui Yussan Kaisha of Tokio has purchased five Chilean steamers for home trade so that vessels of greater tonnage may be released for Japan's entry into South American field.

BRITISH ZEPPELINS.

Appearance of new English zeppelins has caused much anxiety in Germany. Patrolling off Denmark English dirigibles completely outpaced the German zeppelins.

NEW SHIPPING MERGER.

The sanction of the British Treasury has now been given whereby the Peninsular & Oriental absorbs the New Zealand Shipping Company. The capital of the Peninsular & Oriental will be increased by the creation of £907,000 additional stock, making the total capital £5,745,000.

The property of the New Zealand Shipping Company includes its own fleet of 154,942 tons and all shares in the Federal Steam Navigation Company, owning 169,590 tons. Both these tonnage figures include ships in course of building.

U. S. INSPECTION LAWS.

The United States Government has extended the time during which the domestic laws relating to the survey, inspection and measurement of vessels shall not be applied to foreign vessels taking out American registry under this law. When the law was enacted two years ago these provisions were suspended for two years. The present order suspends the provisions for one year more.

The new order also suspends the law prescribing that the watch officers of vessels of the United States registered for foreign trade shall be citizens of the United States until such time as the officers can become naturalized Americans.

LABOR'S BIG SHARE.

Here is where the American railroads' dollar comes from now:

	Cents.
Mines.....	23.86
Manufactures.....	15.10
Agriculture.....	11.72
Forest.....	7.00
Animals.....	4.15
Merchandise.....	4.32
Miscellaneous freight.....	3.32
Miscellaneous passenger.....	3.99
Mail.....	1.97
Express.....	2.37
Passenger.....	22.20

Total.....100.00
Here is where the American railroads' dollar goes to now:

	Cents.
Labor.....	43.20
Interest on bonds.....	14.79
Dividends on stock.....	5.00
Maintenance.....	16.90
Fuel.....	8.12
Rent leased lines.....	3.97
Settlements.....	1.08
Taxes.....	4.72
Damages.....	2.22

Total.....100.00

AMERICAN SHIPBUILDING.

In private American ship yards 389 vessels of 1,260,978 tons were under construction August 1st, showing a net increase in July of four vessels and 35,194 tons. On July 1st the number was 385 of 1,225,784 tons. Orders for seven vessels were placed during July, and three were completed and registered. The William A. McGonagle, 7,811 tons, was the largest registered in the month, and was built for Pittsburgh Steamship Co., a subsidiary of the Steel Corporation. Some yards have orders that will carry them to June, 1918. New yards are being built and many of the large ones are making vast extensions.

GERMAN SHIPPING PLANS.

German bankers and shipping companies in Hamburg, in conjunction with Hamburg-American line, plan to establish a new shipbuilding plant there to be utilized exclusively for construction of freight steamers of from 7,000 to 8,000 tons.

WAR RISK INSURANCE.

Bureau of war risk insurance issued 1,570 policies from September 2, 1914, to August 23, 1916, covering \$141,415,302 risks on American cargoes and ships carrying non-contraband goods. Gross premiums amounted to \$2,950,377. Known losses were \$771,329 of which \$58,811 was recovered in salvage.

DONALDSON LINE

GLASGOW PASSENGER-FREIGHT SERVICE.

From Glasgow	From Montreal
Athenia.....	Sept. 12
SATURNIA.....	Sept. 19th

For information apply to local agents or THE ROBERT REFORD CO., LIMITED, 20 Hospital Street, Montreal.

CUNARD LINE

Canadian Service
MONTREAL TO LONDON
(Via Falmouth.)

ASCANIA.....	From Montreal
	Sept. 21st

CABIN AND THIRD CLASS.
MONTREAL TO BRISTOL
(Avonmouth Dock).

From Bristol.	From Montreal.
FOLIA.....	Sept. 9th.

CABIN PASSENGERS ONLY.

For information apply The Robert Reford Co., Limited, 20 Hospital Street, Steerage Branch, 23 St. Sacramento Street, Montreal.

JAPANESE SHIPBUILDING.

Japanese shipbuilding yards will launch almost as much merchant tonnage during the second six months of 1916, if present plans are carried out, as has been produced in Japan during the period from August, 1914, through June, 1916, according to statistics regarding the output of vessels in Japanese yards appearing in a recent issue of "Fairplay," a British shipping weekly. From the beginning of the war to the end of June thirty-eight steamers of 138,500 gross tons were completed in Japan, whereas it is expected that thirty-four steamers of 138,350 gross tons were completed in the period June-December, 1916.

The figures indicate that Japan is rapidly becoming a shipbuilding nation of first rank and will probably within the next two or three years be able to place a very large tonnage in the water. The yards are known to be full of work and the rate of progress in turning out finished vessels will probably be accentuated next year.

RAILROAD EARNINGS.

Canadian Northern Railway.

Gross earnings of the Canadian Northern Railway System for the week ended August 31st, and comparative periods, were, as follows:

	July 1st to date.
Week ending Aug. 31st, 1916...	\$1,129,100
Corresponding period last year.	\$751,900
Increase	\$ 477,000

Grand Trunk Railway.

Traffic earnings of the Grand Trunk Railway System for the period August 22nd to 31st last, amounted to \$1,952,163, compared with \$1,535,213 for the corresponding period last year, on increase of \$416,950.

AUSTRALIA CONTROLS SHIPS.

It has been announced that the fleet of cargo vessels recently purchased for the Government of Australia will be operated by the Commonwealth only for voyages from Australia to Great Britain. This will insure direct control by the Commonwealth Government of the freight rates charged on Australian exports. For return voyages to Australia the vessels will be leased to the resugal steamship lines, and the rate agreements which have been in force will not be interfered with.

"And where are you from?"
"America."

"Is it true that in your country every man has a chance to be president?"

"Well, we can hardly say that. But almost every family can own a motor car."—Kansas City Journal.

CANADA STEAMSHIP LINES LIMITED



"East or West the River's Best"

MONTREAL-QUEBEC LINE
Daily Service, 7 P.M.

MONTREAL-1,000 ISLANDS-TORONTO LINE.
Sailing Daily at 1 P.M.

SAGUENAY LINE
Steamers leave Quebec daily except Sunday,
8.00 A.M.

SAGUENAY EXPRESS SERVICE.
Express Steamer "Saguenay" leaves Montreal Tues-
days and Fridays, at 7.15 P.M.

NORTH SHORE-P.E.I.-PICTOU SERVICE
S. S. Caspédia leaves Montreal August 31st.

GENERAL FREIGHT OFFICE, MAIN 5562.
TICKET OFFICE, 9-11 VICTORIA SQ.
PHONE MAIN 1731.

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