

WINGS IN THE WORLD OF SPORT

Wet and Beyers are Now Fighting Rebels in South Africa

WEL WOULD FIGHT

Not Resting on His Laurels—Thru Fights Ahead of Him.

Wings in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

Wings is in vaudeville and gets real

The Journal of Commerce

THE BUSINESS MAN'S DAILY

WEATHER: COOL AND SHOWERY

Vol. XXIX, No. 148
THE MOLSONS BANK
Incorporated 1852
Capital Paid Up \$4,000,000
Reserve Fund \$4,500,000
Head Office—MONTREAL
22 Branches in Canada
Branches in all parts of the World.
General Department at all Branches.
LETTERS OF CREDIT ISSUED
TRAVELLING CHEQUES ISSUED
DRAFTS AND MONEY ORDERS ISSUED
A General Banking Business Transacted.

THE DOMINION SAVINGS AND INVESTMENT SOCIETY
DOMINION SAVINGS BUILDING
LONDON, CANADA
Capital \$1,000,000.00
Reserve \$100,000.00
T. B. FURDOM, K.C. President
NATHANIEL MILLS Managing Director

Freeman's Hotel
LUNCH
SPECIAL BUSINESS MEN'S LUNCHEON NOW Being Served DAILY in Grill Room
60c.

BATTLE ALL ALONG YSER RENEWED
After Lull Caused by Exhaustion of Troops—Firing Re-opens All Along the Line.

Paris, October 29.—After a lull caused by the exhaustion of the troops who had been fighting continuously for a week, the big battle near Flanders between the Allies and the Germans has been renewed along the Yser Canal and near Ypres in Belgium, according to late unofficial advices from the front. Both sides have been reinforced and presence of fresh troops has resulted in series of vigorous attacks and counter-attacks.

E. H. GARY OPTIMISTIC.
Birmingham, Ala., October 29.—At the semi-annual meeting of the American Iron and Steel Institute, E. H. Gary, chairman of the United States Steel Corporation, said in part: "We are accustomed on occasions of this kind to refer to conditions of business. I am an optimist in principle as well as in practice. There is always a bright side, although it may be temporarily obscured. However, nothing is to be gained by closing our eyes to well-known and clearly recognized facts and at present we are not very prosperous in our lines. Without particularizing, it would seem safe to predict that in many important respects business conditions in the United States for the next three months at least will be better than the last three months. As for the future, I do not hesitate to say, with emphasis, that opportunities for progress and success in this country are greater than ever before."

REBELS RENEW ATTACK.
Washington, October 29.—Renewal of the attack on Naco Sonora by the rebel forces, under Governor Maytorena, forecast in despatches to the War Department from Colonel Hatfield at Naco, Ariz., The American commander stated that 14 carloads of reinforcements including 16 mountain guns, 56 machine guns and 118 men had reached Maytorena and it is expected will soon be added to.

Eastern Railroads will advance rates on grain 1 cent per hundred pounds on December 1st, subject to the approval of the Inter-State Commerce Commission.

GERMANS ADMIT DEFEAT CHANGE THEIR PLANS

Will Keep Out of Range of French and British Naval Guns

STRAIGHT FOR BOULOGNE

Quarter Million Germans Now Massed Along Ypres-Dixmude Front Where Their Supreme Effort Will be Made—This Route Farther South Than Old One.

(Special to the Journal of Commerce.)
London, October 29.—The Germans are reorganizing their forces in the northern part of France for another attempt to hack their way through the Allied line. Despatches received to-day show that the Germans have selected a new route along which they hope to fight their way direct to Boulogne, keeping far enough from the sea coast to escape the fire of the British and French warships.

A quarter of a million men are already massed at the point where the Germans are to attack. The Duke of Wuertemberg is in supreme command of the operations and 100,000 fresh troops have been ordered forward to aid him. As soon as these reinforcements arrive, giving the Duke 350,000 men, the Germans will begin their final desperate attempt to force their way to the Channel ports.

The main force of the 250,000 Germans now along the sea coast has been massed on the Dixmude-Ypres front and it is expected that the supreme effort of the Germans will be made at this point. Forcing a way through this part of the line, the Germans would have a direct route to Boulogne. The proposed line of advance is evidently farther to the south and south-west than the first route adopted which cost the Germans such heavy losses and defeat. The new route is apparently between the River Yser and the Ypres-Hazebrucks-St. Omar road, with Boulogne the first and direct objective. It is believed, too, that the Germans are planning an attack in the direction of Lille and probably as far along to the line as Arras, in hopes of forcing the Allies to weaken the coast defence line, so that they can hammer their way through.

The German reinforcements are now being rushed forward from the direction of Bruges, while the Duke of Wuertemberg is busy reorganizing the forces that tried to fight their way along the coast. It is apparent that the reason for the German change of objective from Dunkirk and Calais to Boulogne was caused by the marksmanship of the British and French warships.

For the first time since the beginning of the war, Germany has admitted a severe check in the fighting against Russia. A despatch from Amsterdam to-day stated that an official statement had been issued in Berlin admitting that the Germans had been compelled to retreat in Poland after severe fighting lasting nearly two weeks.

Fresh Russian troops which arrived at the critical time of the fighting, turned the balance in favor of the Russians. The official statement adds that very severe fighting continues at points along the San and Vistula Rivers.

Commenting on the admitted retreat of the Germans the military expert of the Berliner Tageblatt expresses the hope that the Germans and Austrians may be able to hold the Russians in check and later make a fresh advance.

Despatches from correspondents in Russia show that the severe fighting to the south of Warsaw continues. The German forces are resisting bravely, the steady advance of the Russians and a series of stubborn rear-guard actions are taking place daily.

The Daily Mail's Petrograd correspondent states that the Russian have such strong reinforcements that the attacking troops are taken from fresh regiments every day. Every Russian army, he says, has an immense reserve, so that the fighting regiments are changed frequently, and the men are seldom long enough on the firing line to become stale.

THE FRENCH STATEMENT.
Paris, October 29.—The official statement issued at 3 p.m. says: "During Wednesday we made progress at several points on the line of battle, particularly around Ypres and to south of Arras. There is nothing new on the front from Nieuport to Dixmude. "Between the Aisne and the Argonne we have captured some of the enemies' trenches and none of the partial attacks attempted by the Germans have succeeded. "We have likewise advanced in the forest of Avromont."

DAYLIGHT ROBBERY IN NEW YORK.
New York, October 29.—Taxi-cab bandits to-day held up two employees of Stanley Soap Works of 640 West 30th Street, and robbed them of \$4,000, the weekly pay-roll. There were four bandits. While two of them held the victims prisoners at the point of revolvers, the other two ran with the loot to 29th Street, where they leaped into a taxi-cab and sped away.

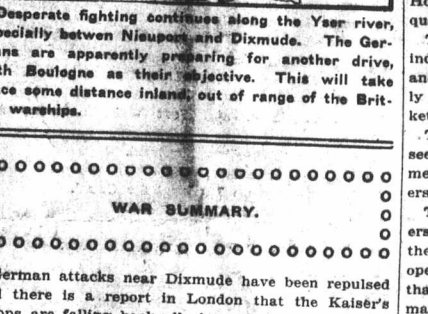
RUSSIANS TAKE 35,000 PRISONERS IN COURSE OF TEN DAYS FIGHTING

German Ousted From Trenches but Now Occupy Strong Positions Necessitating Artillery Attack.

Petrograd, October 29.—More than 35,000 Germans and Austrian prisoners have been taken by the Russians in the fighting of the last ten days, according to the statement published in the Army Gazette. Military experts estimate losses of the allied forces in killed and wounded at 25,000, making their total casualties 60,000.

A report from the General Staff says the Germans have been driven in flight back to their main trenches, along the front, extending from Thorn, southward through Kladowa, Osnabrow and Petrokow. They have taken up strong positions on the hills along the Ner River, south of Kladowa. "To remove the Germans from these positions, the report continues, it will be necessary to bring up heavy artillery. This will require considerable time because of the condition of the ground." Military experts believe that little more will be accomplished by either the Russian or Austro-German army before winter sets in.

Because of the activities of German and Austrian spies in Russia the Government has ordered all subjects of Austria and Germany to leave this city and other districts within two weeks. German claims that cholera and dysentery have broken out in the Russian army are officially denied.



Desperate fighting continues along the Yser river, especially between Nieuport and Dixmude. The Germans are apparently preparing for another drive, with Boulogne as their objective. This will take place some distance inland, out of range of the British warships.

German attacks near Dixmude have been repulsed and there is a report in London that the Kaiser's troops are falling back all along the line.

It is said the Germans are preparing to send 350,000 men between Nieuport and Dixmude in final effort to break through to Calais.

Petrograd says defeat inflicted on Austro-German forces in Russian Poland has been severe.

Berlin admits that Germans and Austrian troops have been obliged to withdraw before fresh Russian forces, but says retreat took place without difficulty.

It is announced that Premier Botha, commander-in-chief of Union of South Africa forces has routed commando of General Beyers.

British army on the rolls and now drilling in the United Kingdom amounts to approximately 1,500,000 men.

Portugal has 100,000 trained men fully armed in her standing army.

Many German vessels, interned in Portuguese ports, will be prizes of war in case Portugal enters the conflict. There are thirty-five steamers at Lisbon.

General Plevier Cheriffs says France still has 1,000,000 reservists and as many volunteers.

One thousand horses are held at Jersey City, awaiting shipment to France. More are expected to-day.

Prince Maurice of Battenberg, cousin of King George and son of Princess Henry of Battenberg has been killed on the battlefield in France.

The British Government has placed an order for 500,000 yards of muslin and other bandage material with the New York Surgical Supply Company.

MILLIONAIRE NOW AN AVIATOR
W. G. Trethewey Has Joined British Aerial Corps For Service With Expeditionary Force.

Mr. W. G. Trethewey, the millionaire mine owner, according to a cablegram just received, has joined the aviators' corps for service in the British expeditionary force.

Mr. Trethewey has taken a keen interest in aerial navigation. Some years ago his farm at Weston, near Toronto, was the scene of the first airship meet held in the Province of Ontario, Count de Lesseps being one of the aviators taking part.

SECURITY MARKET GRADUALLY IMPROVING

This is Opinion of Several of the More Prominent Brokers in the City

SOME "BARGAIN SEEKERS"

Some Stimulation Caused by Demand of Those Who Want Something Cheap, But General Business is Also Looking Up—Municipal Bonds in Good Demand.

(Special to Journal of Commerce.)
That the security market is gradually improving is the opinion of prominent brokers in this city. Numerous orders have been coming into the market during the last few weeks, and although many are buying "bargain seekers," the situation is very encouraging, compared with the period following the declaration of war, when investors were on the verge of panic, and it was almost impossible to sell even the best municipal securities.

Montreal houses with outside connections report business as being very good considering conditions, particularly in the rural districts of Ontario and Quebec, where the general financial stringency has seemed to have had no noticeable effect.

The most healthy demand at present is for municipal issues of communications, in the vicinity of the larger cities. These bonds are selling to yield about 6 per cent, and are being freely taken by investors. The market for the better class of public utility bonds has improved greatly during the month, and sales are being negotiated at figures practically unchanged from the closing prices of July 28th.

The market for listed securities at the closing prices of July 28th has been surprisingly good, many sales during the last week or so amounting to probably 2,000 shares.

The securities in demand are such stocks as Montreal Power, Shawinigan and others of corporations showing increased earnings regarding so hard times. There has been a number of sales reported by street or curb brokers of preferred stocks such as Canada Cement, Canada Car and Foundry, Ames-Holden, etc., at prices somewhat below the closing quotations.

These, of course, are only to be expected, as many industrial concerns have been forced to retrench, and some have deferred dividends which intrinsically strengthens their position, but as far as the market is concerned, always forces a decline in prices. This business is being well patronized by bargain seekers, and although it is not being carried on by members of the exchange, a number of bond brokers report sales.

There is quite a difference of opinion among brokers as to what effect, the selling of securities below the closing prices, will have on the plan for the reopening of the Exchange. Some are of the opinion that it will help the situation while others think the market is being broken by the sale of a few shares that would be readily taken up if the Exchange were open.

The following are the opinions of prominent brokers: Mr. William C. Meredith & Co., Limited, says: "Business has improved greatly with a good demand for public utility and the better class of industrial bonds. Mr. Williams also reports that his company has been filling numerous orders for listed securities slightly below the closing prices of July 28th."

Mr. Bell—Green Shields & Co.—"Conditions have undoubtedly improved and many estates that remained out of the market after the declaration of war are again in the market for the better class of securities, particularly municipals and public utility bonds."

The Canadian Bank of Commerce

Head Office—TORONTO

Paid Up Capital - - - \$15,000,000
Reserve - - - - - 13,500,000

Board of Directors:
Sir Edmund Walker, C.V.O., LL.D., D.C.L., President
Z. A. Lamm, Esq., K.C., LL.D., Vice-President
John Hesketh, Esq., K.C., LL.D., D.C.L.
Sir Lyman M. James, Esq., K.C.M.G., K.C., LL.D.
Sir John M. Gibson, Esq., K.C.M.G., K.C., LL.D.
Frank F. Jones, Esq.
William F. Powell, Esq., D.C.L.
Charles Colby, Esq., M.A., Ph.D.
W. W. Varele, Esq., LL.D.
A. Kingman, Esq.
J. W. C. Edwards, Esq.
E. R. Wood, Esq.
Robert Stuart, Esq.
Alexander Laird, Esq.
C. G. Foster, Esq., K.C.
George W. Allan, Esq.
H. J. Falter, Esq.

WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES, ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.

GERMANS ADMIT NO DECISIVE VICTORY HAS BEEN GAINED YET

Statement Also Says That Forces Were Forced to Withdraw Before Fierce Attacks of Russians on the East.

Berlin, October 29.—The statement issued by the War Office at midnight says: "Our troops continue to make gains in the western theatre of war, though no decisive result has been attained along the Franco-Belgian front. "Terrific losses have been sustained by the Belgians at Nieuport and their forces have there been replaced by French troops who continue to resist fiercely. "Fighting continues on the front at Dixmude, where both sides continue their attacks both night and day. Germans hold all positions they have taken. "The situation in the centre is unchanged, but along Verdun-Toul front we are steadily forcing the enemy back. French losses in this region are the heaviest they have suffered since the conflict opened.

"In the eastern theatre of war heavy fighting still continues in Galicia. On the Vistula front our troops have taken up new positions, having withdrawn successfully from superior Russian forces brought up to reinforce the enemy's line. The Russians were unable to pursue our troops because of the heavy losses they suffered in the German attacks. "The situation about Lyck and along East Prussian frontier is unchanged. Casualties among German troops recorded by the first fifty lists totals 231,218, divided as follows:— Killed—26,581; wounded 159,166; missing 55,522. The dead include 2,355 officers. This shows that German officers are leading their troops with great bravery."

SEARCH AMERICAN CARGOES.
Washington, October 29.—The outcome of the State Department's decision in this matter will be that all American ships will be liable to stoppage and examination on the high seas by foreign warships. Protests by this government will be filed only when ship is taken into port and held for a considerable length of time.

REVOLUTION IN HAYTI.
Cape Haitien, Hayti, October 29.—There was revolutionary fighting in the streets of Port Au Prince all night, according to word received here. It was stated a new outbreak followed the landing of Charles Zamour, a brother of the President of the Republic. Members of Haitian Ministry took refuge in foreign consulates. President Zamour is reported to be on the Dutch steamer Prins Willem in the harbor. The United States marines are protecting the American Consulate.

OIL NOT GOING TO GERMANY.
New York, October 29.—The Standard Oil Company of New Jersey has issued the following: "In order to correct many current mis-statements, the Standard Oil Company of New Jersey declare that their exports of illuminating oil and gasoline to neutral Dutch and Scandinavian ports, have been materially less from August 1st to October 24, than for any corresponding period."

This statement is evidently brought out by various reports that exports of oil and gasoline from this country ostensibly for neutral countries of Europe were finding their way in large quantity into Germany.

INCREASE IN SPANISH ARMY STANDING.
Madrid, October 29.—A Ministerial Council decided last night to make a small increase in the peace footing of the Spanish army for 1915, fixing it at 140,000. The army now numbers 122,000.

LITTLE BETTER ENQUIRY FOR INVESTMENT STOCKS.
London, October 29.—Money loaned at 1 1/2 per cent. Bills, were 3 per cent. Business was done in Treasury bills at 2 1/2 per cent for April maturities, 2 1/2 per cent for March maturities and 3 per cent for February maturities. There was a little better inquiry for investment stocks, which caused a steadier tone in the market.

The Central Argentine Railway is issuing \$2,000,000 six per cent notes to stockholders. The Buenos Ayres Pacific has passed its dividend. The Treasury statement regarding loans will not be issued before Monday.

Galveston, October 29.—Cotton port receipts October 29 was 12,229 bales. Estimated for October 30 at 11,700 to 12,000 bales.

Trustworthy Cutlery
This fine cutlery is all that the name implies. Made of the best Sheffield shear steel, fitted into the handle by a patented method. Handles of Sterling Silver, Prince's Plate, Tusca (the nearest substitute for ivory), or Stag. You will appreciate the true worth of "Trustworthy" Cutlery when you use it.
"Presents For All Occasions"
MAPPIN & WEBB
St. Catherine Street. At the corner of Victoria.

Newspapers are none the less the less insistent of fluctuating prices going to shop with

ing to scan adv... closely than ever... place they are... k for it is in the... per.