

# MARKET REVIEW AND FORECAST

Toronto, Monday, November 2, 1908.—Whatever unsettled feeling the elections may have caused in general trade has now disappeared and improvement in business may be looked for. The very warm October has interfered with certain lines of trade considerably. Now, that the weather has turned colder, the trade in these lines is expected to improve. The drought has been broken, and although some effects of the dry period will remain, the feeling of anxiety owing to the long continued dry weather has been removed. There is much inquiry for funds for commercial purposes. Call loans are steady at 4 1/2 to 5 per cent.

and discounts on commercial paper at 4 to 7 per cent. **WHEAT**

The wheat situation shows few new developments during the week. Argentine has figured largely in the speculative market causing a little flurry at Chicago at the end of the week. The crop to adverse crop reports from that quarter. Reliable reports from that country seem to indicate that the big crop in Argentina in 1908 than in 1907. The crop, however, will not be ready for market for a couple of months yet. The crop shortening in Europe is estimated at from 15,000,000 to 20,000,000 bushels less than in 1907. Latest official advices from Washington, place the United States' crop at 55,000,000 bushels ahead of 1907, though it is 75,000,000 bushels ahead of 1906. In the whole situation, though not favorable for extreme prices, indicate a fair return for wheat this winter. Liverpool cables were weak at the end of the week, notwithstanding the adverse reports received at Chicago regarding the Argentine crop. Such a report must be taken as being largely put forward to influence the speculative market. Manitoba wheat is quiet at the moment, and if any large quantities were to be marketed there would drive the price up. But farmers are not marketing in large quantities and the market rules steady at a little lower level. The crop shortening here quote Ontario wheat at 80c to 90c outside, and on Toronto farmers' market at 81c to 82c, and 80c to 81c for goose wheat.

### COARSE GRAINS

There is not much change in the oat market though a better demand with more business reported at Montreal, where Ontario and Quebec oats are quoted at 45c to 46c a bushel, 45c to quality. The market here rules steady at 37c to 38 1/2c outside and 42c to 44c on the farmers' market here. There is no change in barley. Dealers here quote barley at 55c to 57c outside as to quality. At Montreal the market is dull at 65c to 66 1/2c for malting barley. Dealers here quote here at 61c to 62c outside, and 58c to 90c a bushel on Toronto farmers' market.

### FEEDS

The corn market is quiet and prices are at a lower level, though sufficiently high to make corn dear feed as compared with other other crops. One lot of American corn are quoted here at 83 1/2c to 84c a bushel. Mill feeds show no change in price, dealers here quoting bran at 82c to 82L and shorts at 82c to 82L in large outside. At Montreal there is a good demand and more supplies could be taken. Quotations there are: Manitoba bran, 82L to 82L; shorts, 81 1/2c; Ontario

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bran 82 1/2 to 82L, and shorts, 82 1/2 to 82 1/2 a ton in bags, in car lots.

**SEEDS**

The seed market continues weak and dull owing to lack of orders. There is very little demand and dealers are not anxious to accumulate stocks. Quotations here at 81 1/2c to 87c for alfalfa; 84 1/2c to 85c for red clover, and 1 1/2c to 1 1/2c a bushel for timothy as to quality at outside points.

**HAY AND STRAW**

There is no unusual feature in the hay market. If anything the market is a little weaker than a week ago though quotations show no change and rule here at 110 1/2 to 115 1/2 for No. 1 baled hay and 87 1/2 to 92 1/2 for No. 2 in car lots. Toronto baled straw is quoted at 85 1/2 to 87 1/2 on in car lots. On Toronto farmers' market losses here sells at 84 to 85 1/2 for straw in bundles at 81 1/2 to 81 1/2, and loose straw at 87 to 88 a ton.

**POTATOES AND BEANS**

The potato market is more active and prices are a little higher owing to a falling off in supplies during the week. Ontario potatoes are quoted at 70c a bag in car lots Montreal, and here at 60c a bag. In Toronto farmers' market potatoes sell at 70c to 85c a bag.

The bean market is easier and quotations are lower. Three pound pickers are offering at Montreal at 81 1/2 to 81 1/2 without getting a buyer. Several lbs. need hands during the week at 81 50 a bushel. The market here is easier, dealers quote prices at 81 50 to 81 50 and bushelled at 81 50 to 82 a bushel.

**APPLES**

On Toronto farmers' market apples sell at 81 50 to 82 50 a bin. At Montreal receipts of No. 1 sold during the week at 83 to 83 1/2, and mixed lots of No. 1 and No. 2 at 82 50 to 82 75 laid down there. There is a further market in the old country owing to a decrease in receipts and the better quality of the fruit arriving. Sales were made in Liverpool and Glasgow last week which netted 93 85 to 93 25 a bin here, some less desirable lots netted 91 50 to 92 50 a bin. A lot of good to choice winter fruit has sold at Ontario points recently on Western account at 82 50 to 92 50 a bin.

**EGGS AND POULTRY**

Egg prices are advancing and new-laid are hard to get. At Montreal receipts are falling off and under a good demand the market is fairly active at 24c to 24 1/2c for selected stock. Strictly new laid are quoted at 26c with small eggs, and average and farmers held stock at 22c to 23c a dozen in a jobbing way. On Toronto farmers' market new laid sell at 30c to 35c a dozen.

Receipts of poultry both live and dressed have materially increased with the advent of cooler weather. At Montreal last week lower at 8c to 10c for chickens; 6 1/2c to 7c for fowls, 1 1/2 to 1 1/2c for turkeys, and

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