

WANTED

Assistant Bookkeeper and General Clerk wanted
by Fire Insurance Company.—Address: Post Office
Box 533, City.

STOCK EXCHANGE NOTES.

Wednesday, p.m., December 6th, 1899.

The conditions which we intimated last week might be expected to operate against the bull campaign then in progress have proved so potent as to nip the movement in the bud, and bring about quite a decline from last week's prices.

The Bank of England rate has advanced to 6 per cent., with a possibility of being put higher still, and the sterling exchange rate in New York is dangerously near the point where gold exports may be expected to commence. As the New York conditions dominate the local situation, the withdrawal of gold there would in all probability mean lower prices in Montreal if shipments of the metal should assume serious proportions. It is exceedingly difficult, however, to forecast what may be expected in the immediate future. In the natural course of events, money should work easier after the turn of the year, and an improvement in the situation in the Transvaal would certainly tend to clear the financial atmosphere.

The street rate in London remains at 5 1/2 per cent., the same as last week, while call money in New York is unchanged at about 6 per cent., although there have been temporary fluctuations to higher figures during the week.

Canadian Pacific is somewhat easier at 94 1/2 as against 95 last week. The decline in London has been from 98 to 96 3/4, so that the local quotation is again above the parity. The earnings of the road continue on a large scale, the figures for the last ten days of November showing an increase of \$129,000 over the same period last year. The number of shares which changed hands during the week was 1,555.

The Grand Trunk Railway Company shows the very satisfactory increase in earnings for the ten days ending November 30th of \$122,116.

The stock quotations as compared with a week ago are as follows:—

	A week ago.	To-day.
Guaranteed 4 per cent.	94	94
First Preference	85 1/2	85 1/2
Second Preference	56 1/2	56 1/2
Third Preference	22 1/2	21 1/2

Montreal Street closed to-day at 311 1/2 as against 313 a week ago. The transactions for the week involved 725 shares. The earnings for the seven days

ending 2nd inst. show an increase of \$2,455.03 as follows:—

		Inc.
Sunday	\$3,609.95	\$497.93
Monday	4,467.08	153.22
Tuesday	4,433.51	281.34
Wednesday	4,280.50	313.79
Thursday	4,409.55	232.28
Friday	4,550.03	444.14
Saturday	4,917.28	532.33

Toronto Railway is also easier at 109, as against 110 1/2 a week ago. The number of shares which changed hands was 880. The earnings for the week ending 2nd inst. show an increase of \$1,156.52 as follows:—

		Inc.
Sunday	\$1,547.55	\$303.60
Monday	3,462.55	*396.92
Tuesday	3,441.42	*162.37
Wednesday	3,610.37	26.99
Thursday	3,809.37	340.57
Friday	4,271.15	736.99
Saturday	4,465.72	307.66

* Decrease.

Twin City has also declined from 70 to 68 1/4. The transactions for the week amounted to 1,475 shares. The earnings for the last ten days of November show an increase of \$10,874.96.

Royal Electric sold as high as 188 during the week. This is six points higher than last week's best figures, but a re-action has since taken place to 181 3/4, a net loss of 1/4 per cent. The stock has again been active, and the number of shares traded in during the week amounted to 5,556.

Richelieu had an important rise, and sold as high as 115 1/4. The advance has not been held, however, and the stock has reacted again to 113 1/2.

Dominion Cotton has declined three points, viz.: from 106 to 103. Montreal Gas is off 1 1/2 points at 192, and Halifax Tram is fractionally weaker at 99 3/4.

The activity of last week in the Duluth stocks has disappeared, and the quotation for the Common is slightly easier with sales at 6 3/4 as against 7 1/2 last week.

The Heat & Light securities have had a decided fall, the bonds having sold at 72, and the stock being offered as low as 17 1/2. Information direct from the Company is to the effect that there is no cause whatever for this depreciation, the company's prospects being brighter to-day than they have ever been. The bonds should be cheap at present figures.

Call money in Montreal	6 p.c.
Call money in London	4 1/2 p.c.
Call money in New York	6 p.c.
Bank of England rate	6 p.c.
Consols	102 1/4 p.c.
Demand sterling	9 1/2 p.c.
60 days' sight sterling	8 5/8 p.c.