

	1902.		1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895.	1894.	1893.
	Number of lives exposed to risk.	Number of deaths.	Death rate.									
Active companies.....	514,711	5,302	10.301	11.213	11.226	10.733	10.549	10.907	10.028	11.186	10.327	10.176
Assessment companies..	102,584	878	8.559	8.314	7.985	7.352	7.818	7.507	6.700	8.654	8.101	9.407
Retired companies.....	3,519	138	39.221	40.544	40.182	35.733	33.560	26.747	32.9	30.235	26.449	22.574
Total.....	620,817	6,318	10.177	10.850	10.770	10.197	10.113	10.205	9.261	11.092	10.340	10.364

The total amount paid to policyholders during 1902 was as follows:—

Death claims (including bonus additions).....	\$5,522,160 81
Matured endowments (including bonus additions).....	1,962,379 38
Annuitants.....	187,037 28
Paid for surrendered policies.....	970,645 95
Dividends to policyholders.....	755,747 54
Total.....	\$9,397,970 96

Hence, for every \$100 premiums received, there has been paid to policyholders \$48.19, leaving \$51.81 to be carried to reserve, expense and profits.

Including the business done outside of Canada by the Canadian companies, the following table shows the total premium income and payments to policyholders of all companies, other than assessment companies, doing life insurance business in Canada, for the last twenty-four years, and also the ratio of payments to policyholders to premiums received.

Year.	Premium Income.	Payments to Policyholders.	Rate of Payments to Policyholders per cent. of Premiums.
1879.....	\$ 2,606,756	\$ 1,301,480	49.93
1880.....	2,691,128	1,389,986	51.65
1881.....	3,094,689	1,879,240	60.72
1882.....	3,544,603	1,946,444	54.91
1883.....	3,861,179	2,201,152	57.01
1884.....	4,195,726	2,073,395	49.42
1885.....	4,684,409	2,544,101	54.31
1886.....	5,298,596	2,851,981	53.83
1887.....	6,105,474	3,235,205	52.99
1888.....	6,655,762	3,440,729	51.70
1889.....	8,336,167	3,942,590	47.30
1890.....	8,131,852	4,445,668	54.67
1891.....	8,667,609	4,911,485	56.66
1892.....	9,347,131	5,452,151	58.33
1893.....	9,952,833	5,133,284	51.58
1894.....	10,345,919	5,516,929	53.32
1895.....	10,887,501	5,862,447	53.85
1896.....	11,469,040	6,506,096	56.73
1897.....	12,197,626	7,076,962	58.02
1898.....	13,190,742	6,782,906	51.41
1899.....	14,490,102	7,680,959	53.01
1900.....	16,633,142	9,232,061	55.50
1901.....	17,130,456	8,993,125	52.49
1902.....	19,501,945	9,797,971	48.19
Total.....	213,020,387	113,797,447	53.42

Collecting the results for the twenty-four years, 1879 to 1902, we find that the total payments to

policyholders amount to 53.42 per cent. of the premium income during the said period.

The subjoined table shows the total premium income and payments to policyholders, during the last twenty-four years, of the life insurance companies which have ceased to do new business in Canada, and also the ratio of payments to policyholders to premiums received.

Year.	Premium Income.	Payments to Policyholders.	Rate of Payments to Policyholders per cent. of Premiums.
1879.....	\$ 490,688	\$ 396,053	80.71
1880.....	447,910	317,531	70.89
1881.....	441,393	489,370	110.87
1882.....	412,436	376,811	91.36
1883.....	371,570	450,678	121.29
1884.....	343,179	454,906	132.56
1885.....	321,566	395,851	123.10
1886.....	278,108	342,049	122.99
1887.....	262,445	423,747	161.46
1888.....	237,559	395,466	166.47
1889.....	216,730	337,829	155.88
1890.....	191,101	363,519	190.22
1891.....	181,905	319,246	175.51
1892.....	175,340	3,9,963	188.18
1893.....	163,723	368,887	225.31
1894.....	178,467	435,862	244.23
1895.....	163,366	367,132	224.73
1896.....	150,395	377,949	251.30
1897.....	174,155	449,425	258.06
1898.....	163,918	358,968	219.00
1899.....	152,534	376,018	246.51
1900.....	145,756	391,576	268.65
1901.....	132,201	476,885	360.73
1902.....	127,420	317,859	249.46
Total.....	5,923,865	9,313,580	157.22

Collecting the results for twenty-four years, 1879 to 1902, it will be seen that the total payments to policyholders made by said retired companies exceed by 57.22 per cent. the total premium income during the same period.

**THE LATE MR. SAMUEL FINLEY.**

By the death on the 1st inst. of Mr. Samuel Finley, this city lost one to whom it is and will ever be deeply indebted, for his eminent business abilities, his indomitable energies, and earnest sympathy with every enterprise designed to promote the betterment of the material and higher interests of his fellow citizens had been devoted for the longer portion of his life. He was born in County Tyrone, Ireland, in 1825. After acquiring a knowledge of the dry-goods trade in Londonderry, where he