

EDITOR'S PREFACE

The purpose of this study is to present in succinct form the effect of the outbreak of the World War on the commerce, industry and finances of Peru. The material was collected by Dr. Rowe in the course of a visit to the country in 1915, and the manuscript was submitted soon after his return. The publication has been unavoidably delayed, but inasmuch as it presents a matter of enduring interest this delay is not of serious moment.

The facts presented show the far-reaching effect of the war in Europe on the life of a people far removed from the theater of the conflict and which at the time maintained a strictly neutral position, although subsequently diplomatic relations with the Central Powers were severed. Conditions in Peru, as set forth in this monograph, illustrate the close interdependence of national interests and the deep and vital concern of every nation in the maintenance of world peace.

DAVID KINLEY, *Editor.*