

York leaders assess wage and price curbs

"Tomorrow, the Government of Canada will ask Parliament for the authority to impose severe restraint upon rising prices and incomes.

"This programme of restraint is the heaviest imposed upon Canadians since the Second World War.

"Under this programme, a selected number of powerful groups in Canada will be required by law to obey strict guidelines on any increase in prices they charge, and incomes they earn.

With these sombre words Prime Minister Pierre Trudeau went on radio and television to announce selective prices and incomes controls to the people of Canada. Tuesday, Excalbur asked York president H. Ian Macdonald,

student president Dale Ritch and Graeme H. McKechnie, chairman of the economics department at York, for their views on the government's inflation-fighting legislation.

MACDONALD: "I was glad to see the government taking strong measures, particularly in view of the serious potentialities of our economy.

"It would be churlish to say that these measures should have been taken long ago; people weren't prepared for them a year ago, but today, they are.

"The main responsibility for solving our economic problems rests on the shoulders of all of us; the government is quite right in that.

"I was surprised, however, that

Mr. Trudeau went 90 per cent of the way to wage and price controls, but stopped short. Mr. Trudeau is clearly after the 'big and powerful', but the little items in everyone's budget add up. I'd be inclined to go a little stronger on the price side than he did.

"In a sense, the controls have already become yesterday's problem. The development of an economic strategy for Canada—that's tomorrow's problem. Similar programmes to the one Mr. Trudeau announced on Monday have floundered in other countries precisely because they were instituted and then left alone.

"No positive, restorative programmes were added."

RITCH: "Obviously the main force of the legislation is on wage

controls. The whole thing about wage and price controls is that they'll be more than able to control wages, but won't be able to control prices.

"Whose word is Trudeau going to take that the cost of production to corporations has gone up - the corporations?"

"They don't intend to control prices and wages equally - it is a measure to cut the wages of the real working people and to buttress the profits of the corporations.

"There's no provision for profit controls in the legislation. It is very discriminatory and anti-working class.

"Inflation lies with the increase in the money supply and government spending, therefore, wage and price controls is a false

solution based on a false analysis of the problem."

MCKECHNIE: "I think I'd have to see a lot more of the details before I'd be happy with the with the legislation.

"I don't think wage and price controls work, so I'd like to see how the government intends to make them work.

"I think he (Trudeau) could have tried a number of alternative policies to curb inflation. He could have attempted to bring the interested parties together before springing wages and price controls on them.

"I also don't think he explored fully the government spending avenue as a means of solving the inflation problem."

R F S

IRILL'S FOOD SERVICE

PRESENTS

AT

COLLEGE COMPLEX 1 IRILL'S FAST FOODS

(Winters-McLaughlin Servery)

Mon. - Fri. 11:30 am - 11:00 pm

Authentic Chinese Food

(Full course meal \$2.00) 11:30 am - 1:30 pm

5 pm - 6:30 pm

Short Order

11:30 am - 7:30 pm Mon. to Thursday

11:30 am - 10:30 pm Friday

SPECIAL

Vanier Hamburger

(Home made hamburger with pickles, tomatos etc.)

French Fries Beverage

all for 95c

Home Made Pizza

11:30 am - 11:00 pm

Plain Slice 40c whole 2.25

All Dressed Slice 55c whole 3.25

Pepperoni Slice 50c whole 2.75

Submarines 11:30 am - 11 pm

Veg., Salami, Ham or Combination 1.25

SPECIALIZING IN HAMBURGERS

STEVE'S CUISINE

(FOUNDERS-VAINER SERVERY)

Mon. - Fri. 7:30 am - 6:45 pm

Sat. - Sun. 10:00 am - 1:30 pm

4:30 pm - 6:30 pm

SALAD BAR

11:30 am - 8 pm

Make your own salad. Small 75c - Large 1.50

ICE CREAM BAR

11:30 am - 11 pm

16 Flavours Hard Ice Cream - 51 Flavours Soft Ice Cream

Milk Shakes

SPECIAL

Wed. Buffet

Special \$2.00 (reg. 2.25)

All the Spaghetti, Salad, Desert & Soft Drinks you can eat, drink (one helping at a time)

