

SUNDAY MOVIES LET'S GO TO AN ODEON THEATRE TONITE

STARTS **2 HITS** FRIDAY

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11:45-12:30  
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Non debate...

...produces non - results

## The time has come etc. etc. etc.

"Not only is Canada selling out our business and our resources and our land at a rate completely unparalleled anywhere in the world, we are also financing it ourselves. "We're sending more money out of the country in interest, dividends, royalty payments and management fees than we are importing in foreign capital."

The speaker was Edmonton businessman Mel Hurtig, at a Monday meeting sponsored by the Committee for an Independent Canada. Only about 70 people attended the debate which centered around two questions: The impact of the surcharge and Domestic and International Sales Corporation programs of Canada, and steps to overcome them.

Hurtig, the token "radical" on

the panel, was debating Doug Roache, Conservative candidate for Strathcona in the next election, and local investment dealer, Arthur Gregg. In the middle of the non-fray was Economics Professor Tom Powrie asserting that Canada might in the long run be better off as a result of the negative effects of the bills. These would be in the reduction in Canadian exports to the U.S. and the reduction in importation of capital from the U.S. which might force us to seek an answer to our continental dependence.

Powrie supported Hurtig's assertion that foreign investment now contributes a net benefit of

1 per cent to Canada's GNP.

Roache asserted that the "troubles in the Canadian economy are much deeper than the surtax. To approach this way is to obscure the greater depth of the problem." He then proceeded for the rest of the evening to obscure the problem in partisan political speechifying, piling truisms to a great height.

"The time has come," Roache said, "for an integrated approach to social and economic policy development...and I put this at the head of my list of political and economic steps that should be taken to build a modern society that can help the individual develop in the age of future shock." He agreed, however, that there is "no way for Canada to advance dynamically unless the U.S. does

### Indian vocalist

#### perform Saturday

During the past several years East Indian music has enjoyed a certain amount of popularity, but to most it means sitar music and Ravi Shankar. But India is a sub-continent comparable in size to Western Europe, with even greater diversities of peoples and languages that is reflected in the artistic wealth of the country. It is not surprising, therefore, that there is more to Indian music than Ravi Shankar. Saturday evening at 8 p.m., Edmonton music lovers will have the rare opportunity to listen to one of the finest of Indian vocalists. Miss Prabha Atre will sing a program of classical Indian music in the arts building, Con Hall.

Tickets may be obtained for \$2.00 in SUB, at Indian Imports in Westmount, or at the door before the show. The concert is being sponsored by the Hindu Society.

Gregg, went along for the ride, adding that "We're not going to be a very important world power with only twenty million people."

He also thought that "we (Canadians) want too much out of the corporations", and that therefore "taxation should be based on people who earn wages. I like an Independent Canada," he said. "With the white paper, we may go down the chutes in six months, as Mr. Hurtig has suggested." "Business will not expend investment in a climate of uncertainty" which he attributed to the suspect government in Ottawa, and such things as the Gray report.

Roache did him one better, stating that "wage and price controls would be better than the present floundering we are experiencing."

To the crocodile tears being shed for industry, Hurtig replied that the petroleum industry last year paid only 8.5 per cent taxes, and the mining companies only 12 per cent. HBOG paid only .007 per cent he asserted. At the same time that we are financing our own sellout, "It hurts us in many ways: failure to develop research, extraterritoriality, losses on bilateral trade between parents and subsidiaries, loss of control on economic decisions."



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