

Maritime Telegraph and Telephone Company, Limited

7%
Cumulative Preferred Stock
Dividends payable quarterly
Shares par value \$10
Price Par and Accrued Interest Yielding 7 p.c.
Send for Special Circular.

Eastern Securities Co. Ltd.

MacMurray, Managing Director.
St. John, N. B.
Halifax, N. S.

MONTREAL SALES.

Montreal, Thursday, Aug. 22—
Morning.
Steamship Cts.—75 @ 49.
Steamship Pfd.—10 @ 77.
Dom. Textile—105 @ 93.
Can. Cem. Bonds—2,000 @ 96.
Can. Cem. Com.—5 @ 63.
Steel Can. Com.—175 @ 71.
Dom. Iron Pfd.—20 @ 96.
Dom. Iron Com.—60 @ 63.
Shawinigan—73 @ 113.
Civic Power—20 @ 81.
1923 War Loan—300 @ 91.
1921 War Loan—3,500 @ 95.
1927 War Loan—7,200 @ 93.
Can. Car Pfd.—25 @ 90.
Maple Milling Co.—65 @ 117.
Lake Woods—3 @ 146.
Laurentide Pulp—250 @ 181.
Smelting—735 @ 25.
McDonalds—35 @ 16.
Wayagamack—25 @ 52.
Quebec Railway—35 @ 18.
Lyon—50 @ 81.
Forings—20 @ 207.
Laurentide Power—100 @ 55.
Spanish River—95 @ 13.
Dom. Bridge—20 @ 123.
Bromont—20 @ 59.
North Am. Pulp—110 @ 31.
Merchants Bank—5 @ 167.
Afternoon.
Can. Loco.—125 @ 63.
Steamship Cts.—30 @ 49.
Textile—1 @ 93.
Steel Can. Com.—30 @ 71.
Dom. Iron Com.—160 @ 63.
Shawinigan—25 @ 113.
1921 War Loan—500 @ 95.
Maple Milling Co.—210 @ 116.
Ogilvie—2 @ 185.
Laurentide Pulp—60 @ 180.
Smelting—635 @ 25.
McDonalds—35 @ 17.
Wayagamack—75 @ 52.
Lyon—30 @ 81.
Quebec Railway—30 @ 18.
Forings—20 @ 207.
Laur. Power—70 @ 56.
Bromont—25 @ 123.
North Am. Pulp—35 @ 31.
(McDougall and Cowans.)
Bid. Ask.
Ames Holden Com. 27
Ames Holden Pfd. 69
Brazilian L. H. and P. 38
Canada Car Pfd. 90
Canada Cement 63
Canada Cement Pfd. 92
Can. Cotton 68
Dom. Bridge 123
Dom. Cannery 35
Dom. Iron Pfd. 96
Dom. Iron Com. 63
Dom. Tex. Com. 93
Laurentide Paper Co. 180
Lake of Woods 146
MacDonald Com. 17
Mt. L. H. and Power 81
N. Scotia Steel and C. 67
Ogilvie 200
Quebec Railway 17
Shaw W. and P. Co. 113
Steel Co. Can. Com. 71
Toronto Rals. 60

Nature's Healing Herbs for Headache

A BLOOD FOOD
PRACTICALLY all headaches come from two causes—BLOOD and NERVOUSNESS. BLOOD means upsets stomach, and NERVOUSNESS means that the nerves are exhausted and need rest and food.

H. Dr. Wilson's HERBINE BITTERS

It is a common-sense, safe, and effective remedy for all blood and nerve troubles. It is a blood food and a nerve tonic. It is a blood purifier and a nerve restorer. It is a blood builder and a nerve strengthener. It is a blood cleanser and a nerve healer. It is a blood nourisher and a nerve supporter. It is a blood tonic and a nerve stimulant. It is a blood regulator and a nerve balancer. It is a blood purifier and a nerve restorer. It is a blood builder and a nerve strengthener. It is a blood cleanser and a nerve healer. It is a blood nourisher and a nerve supporter. It is a blood tonic and a nerve stimulant. It is a blood regulator and a nerve balancer.

CURTAILMENT OF BANK CREDITS FOR WALL STREET

Market Pays Little Attention To Fear of Such a Step.

THE BANKS HOLDING LOANS TO MINIMUM

Trading Practically Without Feature and Business Light.

(McDOUGALL & COWANS)
New York, Aug. 22.—The market paid little attention to the afternoon report of the Federal Reserve Bank of New York regarding possible curtailment of bank credits for stock transactions. The volume of trading is so small now that there is little reason to fear action of that sort. The banks will continue to hold loans for speculative purposes down to a minimum without any arbitrary rule being imposed, but beyond that nothing is likely to be done that would deprive investors of an open market for their securities, since that would be practically certain to create difficulties in the sale of further government loans. The market is practically without feature.
E. & C. RANDOLPH.

LITTLE CHANGE IN MARKET PRICES

Market prices—quoted wholesale—remain with but little change since a week previous.
Sugar, all grades, remains with no change whatever.
Western beef has slumped one cent, going at 21c. per pound; country beef at 12c.; butcher's beef at 18c. Lamb has gone down the scale, going at 27c.; pork declines to 24c.; mutton at 24c.
Potatoes go somewhat cheaper than formerly.
All kinds of fish remain unchanged. Hipped herring at the present being very scarce. Other food stuffs remain the same.

QUOTATIONS IN ST. JOHN MARKET

Groceries.
Sugar—Standard—50 @ 93.50 @ 94.00
Yellow—50 @ 8.85 @ 8.90
Rice—50 @ 10.35 @ 10.50
Beans—Yellow-eyed—50 @ 9.75 @ 10.00
White—50 @ 9.50 @ 9.75
Cream of Tartar—50 @ 0.84 @ 0.85
Molasses—50 @ 0.90 @ 0.92
Peas, split, bags—50 @ 11.00 @ 11.20
Barley, pot. bags—50 @ 6.25 @ 6.50
Cornmeal, gran.—50 @ 7.00 @ 7.10
Choice, seeded—0.23 @ 0.13
Fancy, seeded—0.13 @ 0.14
Salt, Liverpool, per sack, ex store—2.10 @ 2.15
Soda, bicarb.—4.60 @ 4.65
Meats, Etc.
Beef—Western—0.00 @ 0.21
Country—0.00 @ 0.13
Butcher's—0.00 @ 0.18
Eggs, case—0.00 @ 0.48
Eggs, fresh—0.00 @ 0.55
Spring lamb, per lb.—0.00 @ 0.27
Pork—0.00 @ 0.24
Veal—0.00 @ 0.15
Mutton—0.00 @ 0.20
Butter—0.00 @ 0.25
Tub—0.00 @ 0.40
Roll—0.00 @ 0.44
Chicken—0.00 @ 0.48
Fowl—0.00 @ 0.33
Potatoes, bushel—0.00 @ 1.46
Fruits, Etc.
Almonds—0.00 @ 0.25
Bananas—0.00 @ 0.07
Walnuts—0.00 @ 0.25
Filberts—0.00 @ 0.22
Lemons—0.00 @ 10.00
Cal. Oranges—0.00 @ 11.50
Peanuts, roasted—0.00 @ 0.23
California—0.00 @ 0.25
Peaches—0.00 @ 3.00
Prunes—0.00 @ 4.00
Pears—0.00 @ 5.50
Onions—0.00 @ 7.50
Fish.
Cod—0.00 @ 10.00
Medium—0.00 @ 10.35
Haddock—0.00 @ 0.06
Halibut—0.00 @ 0.33
Canned Goods.
Corn, per doz.—2.50 @ 2.55
Beans—0.00 @ 2.95
Baked—0.00 @ 2.50
String—0.00 @ 2.50
Beef—0.00 @ 4.00
Corned—0.00 @ 4.35
Pineapple, sliced—0.00 @ 3.50
Peas—0.00 @ 1.65
Peaches, 2s—0.00 @ 2.30
Pineapple, sliced—0.00 @ 2.30
Raspberries—0.00 @ 3.10
Salmon—(Per case)—0.00 @ 11.00
Pinks—0.00 @ 11.75
Cuboes—0.00 @ 8.00
Clams—0.00 @ 2.35
Is—0.00 @ 3.70
Tomatoes—0.00 @ 2.70
Strawberries—0.00 @ 3.10
Flour.
Government standard—0.00 @ 12.05
Ontario—0.00 @ 12.85
(No quotation).
Oatmeal, rolled—0.00 @ 12.00
Provisions.
Pork, Am. clear—0.00 @ 40.00
Beef, Am. plate—0.00 @ 41.00
Lard, pure—0.00 @ 0.33
Lard, comp. tubs—0.00 @ 0.37
Oats, per bushel—0.00 @ 1.05
Oats, car lots, bush.—0.00 @ 1.05
Bran, car lots, bags—0.00 @ 49.00
Hay, car lots, ton—0.00 @ 18.50
Hay, small lots, ton—0.00 @ 20.00
Oils.
*Royalite—0.00 @ 0.20
*Premier mot gasoline—0.00 @ 0.25
*Palmetto—0.00 @ 0.33
*By barrel 25.00 charged.

COTTON MARKET AGAIN ERRATIC

Opening Low and Liverpool Buys Freely on Decline.

(McDOUGALL & COWANS)
New York, Aug. 22.—The market has continued nervous and erratic. The opening was lower despite the better cables than due and favorable war news. The South is reported to have offered moderately for forward account. The decline reflected the reactionary sentiment in evidence yesterday based on the increasing movement and theory of a weakened technical position. Liverpool bought freely at the decline, absorbing the offerings and precipitating a covering movement, which, coming on a market bare of contracts resulted in a sharp spurt.
W. W. PRICE.

BANK OF ENGLAND

London, Aug. 22.—The weekly statement of the Bank of England shows the following figures:
Total reserve increased—£373,000
Circulation increased—£50,000
Sullion increased—£430,563
Other securities—£1,270,000
Public deposits decreased—£388,000
Other deposits decreased—£1,790,000
Notes reserve increased—£406,000
Government securities decreased—£1,250,000
The proportion of the bank's reserve to liability this week is 17.90 per cent.; last week it was 17.45 per cent.
Rate of discount 5 percent.

N. Y. QUOTATIONS.

(McDougall and Cowans.)
Open. High. Low. Close.
Am Car Ety—84 84 84 84
Am Loco—84 84 84 84
Am Sug—109 109 109 109
Am Steel—78 78 78 78
Am Steel Ety—74 74 74 74
Am Wire—46 46 46 46
Am Tele—96 96 96 96
Anaconda—66 66 66 66
Am Can—46 46 46 46
Atchafalpa—56 56 56 56
Balt and Ohio—56 56 56 56
Bald Loco—94 94 94 94
Beth Steel—83 83 83 83
Butte and Sup—25 25 25 25
C. P. I—46 46 46 46
Ches and Ohio—57 57 57 57
Chino—39 39 39 39
Cent Leath—69 69 69 69
Can Pac—100 100 100 100
Distillers—58 58 58 58
Cruc Steel—68 68 68 68
Erie Com—15 15 15 15
Erie Int. Ptd. 32 32 32 32
Indus Alcohol—127 127 127 127
Gen Motors—162 162 162 162
Inspire Cop—51 51 51 51
Kans City Sou—18 18 18 18
Kenne Cop—33 33 33 33
Mer War Ptd—101 101 101 101
Mex Petrol—100 100 100 100
Midvale Steel—52 52 52 52
Midvale Steel—52 52 52 52
N. Y. Cent—73 73 73 73
N. Y. Cent—73 73 73 73
Penn—43 43 43 43
Press SU Car—70 70 70 70
Reading Com—89 89 89 89
Repub Steel—92 92 92 92
St Paul—47 47 47 47
Son Pac—87 87 87 87
Son Rail—23 23 23 23
Studebaker—43 43 43 43
Union Pac—125 125 125 125
U S Sd Com—111 111 111 111
Utah Cop—89 89 89 89
West Union—82 82 82 82
U S Steel Ptd—110 110 110 110
Chicago Produce.
Chicago, Aug. 22.—CORN—No. 2 yellow, 1.81 @ 1.85; No. 3 yellow, 1.77 @ 1.80; No. 4 yellow, 1.70 @ 1.71.
OATS—No. 3 white, 72 1/2 @ 73; standard, 72 1/2 @ 73.
RYE—No. 2, 1.76 @ 1.79.
BARLEY—Oats, 1.07 @ 1.13.
TIMOTHY—Cash, 4.00 @ 8.75.
CLOVER—Nominal.
PORK—Nominal.
LARD—26.62 1/2.
RIBS—24.00 @ 25.00.
(McDougall and Cowans.)
High. Low. Close.
Aug. 164 163 163
Sept. 164 163 163
Oct. 164 163 163
Aug. 73 72 72
Sept. 73 72 72
Oct. 73 72 72
Aug. 44 44 44
Sept. 44 44 44
Oct. 44 44 44

CHICAGO PRODUCE

Chicago, Aug. 22.—CORN—No. 2 yellow, 1.81 @ 1.85; No. 3 yellow, 1.77 @ 1.80; No. 4 yellow, 1.70 @ 1.71.
OATS—No. 3 white, 72 1/2 @ 73; standard, 72 1/2 @ 73.
RYE—No. 2, 1.76 @ 1.79.
BARLEY—Oats, 1.07 @ 1.13.
TIMOTHY—Cash, 4.00 @ 8.75.
CLOVER—Nominal.
PORK—Nominal.
LARD—26.62 1/2.
RIBS—24.00 @ 25.00.
(McDougall and Cowans.)
High. Low. Close.
Aug. 164 163 163
Sept. 164 163 163
Oct. 164 163 163
Aug. 73 72 72
Sept. 73 72 72
Oct. 73 72 72
Aug. 44 44 44
Sept. 44 44 44
Oct. 44 44 44

MONTREAL PRODUCE

Montreal, Aug. 22.—OATS—Canada western, No. 2, 1.02 to 1.05; extra No. 1 feed, 99 to 1.00.
FLOUR—New standard, 10.95 to 11.05.
MILLED—Bran, 35; shorts, 40; middling, 67 to 68.
HAY—No. 2, per ton, car lots, 15.50 @ 16.00.
POTATOES—Per bag, car lots, 1.75 to 1.85.
(McDougall and Cowans.)
High. Low. Close.
Aug. 164 163 163
Sept. 164 163 163
Oct. 164 163 163
Aug. 73 72 72
Sept. 73 72 72
Oct. 73 72 72
Aug. 44 44 44
Sept. 44 44 44
Oct. 44 44 44

LIBERTY LOAN 3 1-2'S COMMAND 2 1-2 P.C. PREMIUM NOW

Canadian Pacific Stock Registers Extreme Setback of 2 1-2 Points.

PRESSURE EXERTED THROUGHOUT LIST

Hide and Leather Pfd. Scores New High, Rising 33 1/2 Points.

New York, Aug. 22.—A moderate advance in Liberty 3 1/2's bonds to the level where they commanded a premium of 3 1/2 per cent., was the only feature of more than passing interest on the stock exchange today.

Even that incident proved of brief duration, the quotation for the 3 1/2's easing visibly later when the inquiry for that issue diminished.

War news received scant attention, although once more of a heartening character, and the several favorable financial reports issued by industrial companies fell upon stony ground.

Further limitation of loans on all but high class stock exchange collateral was the chief drawback to any operations for the time being, incidentally encouraging the short interest to put out fresh lines.

Credit Restrictions.
In well-informed circles there appeared to be a growing conviction that recent credit restrictions suggested by the federal reserve board and concurred on by the local clearing houses, derived their impulse from powerful financial sources. Pressure was intermitted, converging mainly around rails and popular industries. Canadian Pacific registered an extreme setback of 2 1/2 points and United States Steel, a decline of 1 1/2 points.

Hide and Leather Preferreds scored a new high record at 92 1/2 on its advance of 3 1/2 points. Fertilizers and Union Bag comprised the few other issues on the constructive side, the market closing irregularly. Sales amounted to 150,000 shares.

A three point gain in Georgia Central 5 1/2's featured the domestic bond issues, international varying slightly. Total sales (per value), aggregated \$8,650,000.

Old U. S. registered 4's declined 1/2 per cent. on sales.

A CONFERENCE HELD YESTERDAY

Canadian Government Railway Officials Met Mayor and Commissioners Regarding Tracks and Crossings.

A conference was held yesterday morning at the office of Mayor Hayes between L. S. Brown, general superintendent; C. B. Brown, chief engineer; and F. O. Condon, resident engineer of the C. G. R., with Mayor Hayes and Commissioners Bullock and Fisher, in connection with the removal of the tracks from the face of the Pottenger wharf to the rear of the sheds and the paving of certain track areas by the railway.

L. S. Brown stated that it had been brought to his attention that some of the shippers were objecting to the removal of the tracks from the face of the wharf, he also referred to the fact that the local demand, and there will be flour of the finest quality for export. He has arranged for greater capacity at the mills, and to stimulate greater effort at the mills has arranged a larger bonus.

Fredericton, Aug. 22.—The minister of agriculture returning today from a trip of inspection is enthusiastic over the wheat crop as he finds it. From his observations and figures given he believes there will be more than enough flour ground to supply the local demand, and there will be flour of the finest quality for export. He has arranged for greater capacity at the mills, and to stimulate greater effort at the mills has arranged a larger bonus.

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