Municipal Bonds to yield the above mentioned returns.

Send for our new list giving full particulars

Consult us before investing.

### Eastern Securities Company, Limited,

22 Prince William St., St. John, N. B.

93 Hollis Street, Halifax.

#### N. Y. QUOTATIONS.

	-	*	
(McDOUGALL Am Beet Sug 74 Am Car Fy 79 Am Loco . 61% Am Smelt . 77% Am Woolen . 50½ Am Tele . 101 Ameconda . 63% Am Car . 63%	& CO	WANS	).
Am Beet Sug 74	743%	74	741/8
Am Car Fy 79	791/2	7878	791/2
Am Loco 61%			
Am Smelt 77%			
Am Woolen . 501/2			
Am Tele . 101	101	100	101
Angeonda 631/4	631/4	631/8	631/8
Am Can 401/4	411/2	4014	411/2
Bult and Ohio 52 Baid Loco 74% Beth Steel 77% Brook Rap Tr 40 Butte and Sup 20 Chino 41% Cent Leath 65			
Bald Loco . 74%	75%	741/2	751/8
Beth Steel . 771/2	78	771/2	77%
Brook Rap Tr 40			
Butte and Sup 20	2018	20	20%
Chino 411/4			
Cent Leath . 65			
Distillers 39	391/2	39	3914
Cruc Steel 62	62%	62	621/
Distillers	901/8	90	90
Gr Nor Ore 27½ Indus Alco . 121½			
Indus Alco . 1211/2	122	1211/2	121%
Gen Motors 11616	11816	11614	118
Inspira Cop . 46%	47	46%	47
Mer Mar Pfd 901/4	9158	901/4	91%
Mex Petrol . 921/2	9278	921/2	9234
Inspira Cop . 46% Mer Mar Ptd 90% Mex Petrol . 92% Midvale Steel 45% NY NH and H 28%	451/4	45	45
NY NH and H 28%			
N Y Cent 691/2			
Nor Pac 841/2	8458	8416	845%
Penn 441/8	443/4	44	44
Reading Com . 80%	811/2	80%	8138
NY NH and H 28% N Y Cent . 68½ Nor Pac . 84½ Penn 44½ Reading Com . 80% Repub Steel . 785% St Paul 41 Sou Pac 83			
St Paul 41			
Sou Pac 83			
Sou Pac	2214	221/8	221/4
Studebaker . 39%	401/2	391/4	401/2
Union Pac 119	119%	119	119%
U S Stl Com 901/8	90%	8934	901/4
Utah Cop 78%			10.01
U S Stl Com 90% Utah Cop 78% Westinghouse 40%			

### MONTREAL SALES.

(McDOUGALL & COWANS). Montreal, Wednesday, April 3rd. Steel Canada Pfd—5 @ 89, 35

94.

Tram Debentures—100 @ 72%.

Steamships Com—5 @ 39%.

Steamships Pfd—40 @ 76.

Brazilian—10 @ 34½, 135 @ 35, 20

Steamsing F10 40 % 76.

Brazilian 10 @ 34½, 135 @ 35, 25 @ 35½.

Dom Textile—10 @ 83.

Can Cem Pfd—4 @ 90, 15 @ 90¾, 10 @ 90½, 5 @ 91.

Can Cem Com—15 @ 59½.

Steel Canada Com—70 @ 58¼, 100 @ 58½, 1 0@ 58½, 150 @ 58¾, 85 @ 58%, 175 @ 59, 25 @ 59½.

Dom Iron Com—230 @ 60, 25 @ 60¼.

Civic Power—42 @ 74.

1925 War Loan—360 @ 93¼.

1937 War Loan—1600 @ 91½.

General Electric—10 @ 102½.

St Laur Flour—50 @ 50.

Tram Power—220 @ 23¾, 25 @ 23½.

23½. Penmans Ltd-4 @ 75. Afternoon. Steamships Com—5 @ 394. Steel Canada Pfd—20 @ 89%.

Steel Canada P14—20 @ 59%.

Brazilian—120 @ 55%.

Steel Canada Com—200 @ 59½, 5

—59, 140 @ 59½, 125 @ 59½, 25 @

59%, 135 @ 59%, 202 @ 60, 25 @ 59%.

Dom Iron Pfd—25 @ 91½, 50 @ 91.

Civic Power—99 @ 74.

1925 War Loan—200 @ 93%, 100 @

93½.

1925 War Loan—1,000 @ 92½.

1931 War Loan—1,000 @ 92½.

Can Car Pfd—120 @ 62.

1937 War Loan—500 @ 91½.

Montreal Tel—15 @ 120.

St Laur Flour—45 @ 50, 65 @ 50½,

25 @ 50½, 125 @ 51.

Lyall—25 @ 68, 10 @ 69, 25 @ 68½.

Brompton—25 @ 45.

Can Cotton—5 @ 56½, 20 @ 57.

MONTREM. SALES

(McDOUGALL & COWANS). Brazilian L H & P .....35½ 
 Brazilian L H & P
 35½

 Canada Car
 62½

 Canada Carent
 62½

 Canada Cement
 59½

 Canada Cement
 Pd

 Dam Cotton
 56%

 Dom Iron Pfd
 91

 Dom Tron Com
 60½

 Dom Tex Com
 83½

 MacDonald Com
 14%

 Ogitries
 150

 Penmans Ltd
 15

 Steal Co of Can Com
 55%
 91 57% 91% 60% 84 15 74 el Co of Can Com ....59% el Co of Can Pfd ....90

#### MONTREAL PRODUCE

ontreal, Aril 3—OATS—Canadian %; No. 3 local white, 105%. tern No. 3, 106%; extra No. 1 feed, LOUR—New standard spring wheat de, \$11.10 to \$11.20. IILLFEED—Bran, 35 to 40; shorts, 0; middlings, 48 to 50; moullie, of \$2

### CANADIAN PACIFIC RAILROAD SHARES **AGAIN ACTIVVE**

Other Rails Were Dull and Backward in Wall St.

STUDEBAKER RISES THREE FULL POINTS.

Pools Relieve Monotony of Another Dull, Uninterest-

New York, April 3.—For all practical purposes, today's stock market was little more than a duplicate of the previous day. Trading was a trifle more active and diversified, but the tone was hesitant on the further absence of decisive advices from abroad. Rails were conspicuous for their extreme backwardness, C. P. R. being the only important issue to vary so much as a point. In the main, the trend in that direction was downward, coalers losing substantial fractions, but hardening toward the close.

losing substantial fractions, but hard ening toward the close. Untted States Steel, which yielded leadership to such spectlative Issue-as Sumatra Tobacco and Studebaker traversed a very narrow area, while Sumatra registered an extreme gain o 3 points and Studebaker advance

Pools Active.

Pools relieved the monotony by occasional dips in special stocks, Industrial Alcohol, Distillers Securities and Malting Pfd., gaining between 1 and 2 points. General Motors improved on Studebakers better showing and minor metal derived some stimulits from a four point rise in National Lead. Shippings steadied on relaxation of recent pressure and prominent equipments were featured by American Car and Baldwin Loco., at extreme gains of 1½ to 2 points, American Can also

Why?

never raw, harsh,

bitter or

peppery?

Why are Davis cigars

STEEL OF CANADA A STRONG STOCK

Advances from 58 1-4 at Op ening of Montreal Ex change to 60-Fair De mand for Investment Secur

(McDOUGALL & COWANS.)

Montreal, April 3.—Steel of Canada was the feature of today's trading. Since the opening at 58¼ the stock was strong and sold up to 60. Since the publication of the figures of the company for 1917 the stock has advanced gradually to its present level. There was quite a demand for investment securities, Iron Pfd. was active at 91. Steel of Canada Pfd. 89¾, and Cement Pfd., 91.

Civic Power sold at 74 and closed at 74¼ bid. St. Lawrence Flour sold at 51 and Peter Lyall at 68¼. The demand for Victory Bonds through the committee keeps increasing.

McDOUGALL & COWANS.

	High	Low	Close.
Jan	31.25	31.05	31.25
May	33.85	33.40	33.81
July	33.15	32.63	33.10
Oct	31.88	31.35	31.84
Dec	31.56	31.20	81.55

# OF FURS WILL BE **AUCTIONED SOON**

Big New York Spring Sales will Open on Monday Next.

increasing.

McDOUGALL & COWANS. today preliminary to the annual spring auction which will begin in the Maadvancing 1 point and Atlantic Guit 2½.

Sales amounted to 180,000 shares. Industrial conditions assumed more hopeful aspects on the recovery of pig iron production as disclosed by starts-ticks for March and prospects of large governemnt contracts for railroad supplies, if Further strength in French issues marked the irregular bond flst, liberty also moving variably. Total sales, (par value) aggregated \$5,275,000.

U. S. Bonds, (old issues) were unchanged on call.

1. Y. COTTON MARKET

1. (McDOUGALL & COWANS).

High Low Close

THE FERRY TRAFICF.
The ferry report for March of this year shows the following comparative statement: Passengers, 1918, 207,539; 1917, 212,526; decrease, 4,987. Teams 1918, 10,476; 1917, 9,824; increase, 562

# "Perfection" 10 Cents

Because

in the 70 years that the house of Davis has been making good cigars, it has learned many trade secrets of blending, curing and maturing tobacco.

## "Perfection" Cigars are made by Davis'. P.S. Have you Smoked a Moblemen "Cigar lately?

in its closing distribution of

Reviews the Campaign

FOR several weeks this The St. John Standard ing carefully - prepared articles on the songs, singers and composers of the past century; all apropos of the unique song collec-tion entitled "Heart Songs," that we have offered practically as a gift to our readers.

The distribution of "Heart Songs" which we began several weeks ago, is now drawing to a close, owing to the limited number of "Heart Songs" we were able to contract forwhich remarkable volume is now being distributed

by the hundreds of thousands all over the United States and Canada. We have but a few copies left, and admonish our friends that unless they take time by the forelock, they cannot obtain from us a volume that will increase in value as the years go by, until it becomes almost priceless. We have only asked the coupons clipped from our paper—the real value to us, as showing that our friends were the recipients of the advantage we offered—to which we added actual cost of distribution to ourselves. tribution to ourselves.

presented to our readers, and proudest of all of the wonderful response from the public. It demonstrates that class and character count for much more than mere numbers. We have proven to our entire satisfaction that the people among whom this paper circulates are the equals, if not superiors, of any clientele possessed by any newspaper in this country.

Just one word more! Our remaining copies of this invaluable song treasury are dwindling away so rapidly that we fear some will be disappointed when they present their coupons. We hope we shall have a sufficient quantity—but the distribution has so greatly exceeded our original estimates, that we feel it necessary to give this timely caution.

The One Great Song Book of the Age A Complete Musical Library in One Volume

500 Large Pages. 400 Songs. Beautiful Art Binding. Clean Cut Music Text. Clear Type. Fine Paper.

Farewell Coupon, in Today's Paper, Explains Terms

### WALL STREET IS MORE OPTIMISTIC

ularity and Duliness Fea tures Yesterday, but Gen-eral Tendency is in Direction of Higher Prices.

(McDOUGALL & COWANS.)

New York, April 3.—Irregularity an duliness succeded the mid-day improvement, but the general tendency in the afternoon continued in the direction of higher prices. A few specialities like Cotton Oil, Gen, Motors, National Lee and Wilson advanced a point or more but there were a few points of weal ness like in A. T. The market wa again fairly strong in last hour and the final range was distinctly above the previous closing.

revious closing.

The house has given the right of way
o military bills including amendment

#### CHICAGO PRODUCE.

(McDOUGALL & COWANS).
Chicago, April 3.—Corn—No. 2 yellow, nominal; No. 3 yellow, 1.62 to 1.65,
No. 4 yellow, 1.45 to 1.59.
Oats—No. 3 white, 90½ to 91; standard, 90% to 92½.
Rice—No. 2, \$2.82 to \$2.85.
Barley—1.60 to \$1.95.
Timothy—\$5.00 to \$8.25.
Clover—\$28.00 to \$31.00.
Pork—Nominal.
Lard—\$25.90.

May ..... 125% May ..... 85% May ..... 48.40 47.70 **NEWS SUMMARY** 

(McDOUGALL & COWANS.) New York, April 3.—Chairman of U. S. Shipping Board says shipbuilding output in March 166,700 tons while programme called for 197,075. Demands more speed.

Senate finance committee tentative-lay agrees on amendment to bond bill giving some relief to banks by period.

#### RREGULAR TRADING MARKET LIKELY FOR SOME TIME.

Tendency to Take Profit **During Waiting Attitude** of Investors.

MUCH DEPENDS ON THE BATTLE FRONT

calping Policy Considered Most Likely to Furnish Best

(McDOUGALL & COWANS.)

New York, April 3.—Odd lot buying is increasing according to some commission houses. Buying orders from these sources are understood to be under the market for leading standard industrials and rails. There is also a good demand for porphyry coppers in New England circles.

There is a tendency in investment circles to recommend their absorption during recessions in the general market. While the cash holdings of STU. as well as net working capital are slightly lower than a year ago, it is held in well informed quarters that they can take care of exigencies and continue to eliminate the floating debt of the company.

There is a tendency toward profitathing on account of the continued waiting attitude of the market in connection with the German drive. An irregular trading market is anticipated with apecialties displaying the chief buillishness. A scalping attitude is considered the most likely to give results during the dull and narrow fluctuations. Equipments are well bought on recessions.

N. Y. F. B.

mitting deposit of proceeds of income and excess profits taxes with qualified depositaries.

Sharp fight on Overman bill giving



FIRE INSURANCE

ESTABLISHED 1968.

Losses paid since organization exceed Thirty-Seven Million Done Knowlton & Gilchrist, - Pugsley Building, Cor. Princess and Canterbury Streets, St. John, N. B.

# McDOUGALL & COWANS

Members of the Montreal Stock Exchange

58 Prince Wm. Street, St. John, N. B. SECURITIES ROUGET AND SOLD IN ALL MARKETS THE

# PRINTING

We have facilities equal to any printing of-fice in Eastern Canada for the production of high-grade work.

Job Printing of all kinds promptly attended to.

'Phone Today Main 1910

STANDARD JOB PRINTING CO. ST. JOHN, N. B.

TRANSPORTATION

# CUNARD

HALIFAX AND BRISTOL

Money Remittances made by mail or ble. Apply to Local Agents or The bbert Reford Co., Limited, General rents, 162 Prince William Street, St. lu, N ls.

GHANGE OF TIME
Fall and Winter Time Table of the
Grand Maman Steamship Co.
GRAND MANAN ROUTE

1917—Season—1918
After October 1st, 1917, and until
further notice, a steamer of this line
will run as sollows:
Leave Grand Manan Mondaye at 7.30
a. m. for St. John, via Eastport, Campobelio and Wilson's Beach.
Returning, leave Turnbull's Wharf,
St. John, Wedresdaye at 7.30 a.m. for
Grand Manan, via Wilson's Beach,
Campobelio and Eastport.
Leave Grand Manan Thursdays at
7.30 a. m. for St. Stephen via Campobello, Eastport, Cummings Cove, and
St. Andrews.
Heturning, leave St. Stephen Fridays
at 7.30 a. m. for St. Stephen Fridays
at 7.30 a. m. for St. Stephen Fridays
at 7.30 a. m. for St. Andrews.
Heturning, leave St. Stephen Fridays
at 7.30 a. m. for St. Andrews.
Heturning same day, taving St. Andrews.
Keturning same day, taving St. Andrews a.
Heturning same day, taving St. Andrews at 1 p. m., calling at Campobello
Cummings Cove and Eastport both
Ways.

Atlantic Standard Time.

Atlantic Standard Time.
SCOTT D. GUPTILL, Manager,
GRAND MANAN.

# The Maritime Steamship Co.

Until further notice the S. S. Connors Bros., will run as follows: Leave St. John, N. B., Thorne Wharf and Warehousing Company, Ltd., on Saturday 7.30 a. m., daylight time, for St. Andrews, N. B., calling at Dipper Harbor, Back Bay or L'Etete, Deer Island, Red Store or St. George. Returning leave St. Andrews, N. B., Tuesday for St. John, N. B., calling at L'Etete or Back Bay Black's Harbor, Beaver Harbor and Dipper Harbor. Weather, tide and ice permitting.

Agent—Thorne Whart and Ware-housing Co., Ltd., 'Phone 2581. Mgr., Lewis Connors.

This company will not be responsi-ble for any debts contracted after this date without a written order from the company or captain of the steamer.

Passage Tickets by All Ocean Steamship Lines

WM. THOMSON & CO.,

Royal Bank Bldg., St. John

STEAM BOILERS

We offer "Matheson" Steam Boilers r immediate delivery as follows: NEW One—Horizontal Return Tubular, for setting in brick work, 45 H. P., 48 " dia, 14 '—0 " high, 125 lbs. W.P. One—Vertical, 50 H.P., 54 " dia, 10 ° —0 " high, 125 lbs. W. P.

USED One—Horizontal Return Tubular, 60 H.P., 54 "dia., 14 — " long. — ALSO— A Number of Used SMOKE STACKS in Good Condition. Send for complete details and prices,

I. MATHESON & Co. Ltd.

New Glasgow, Nova Scotia



COAL

**BEST QUALITY REASONABLE PRICE** Wholesale and Retail

R. P. & W. F. STARR, LTD.,

-LANDING-

SYDNEY SOFT COAL JAMES S. McGIVERN

S MILL STREET Paul F. Blanchet

Heavy Rein to Points ish Agai Eight Mi

QUOTATIO ST. JO

White
Cream of Tartai
Molasses
Peas, split, bags
Barley, pot, bags
Cornmeal, gran.

aspherries ....
Imon—(Per of Pinks .....
Cohoes .....