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Due July 1st, 1915.
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Have been appointed sole agents for the Maritime Provinces to represent One of the largest Glass Manufacturers in Europe, and are importing

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—LARGE QUANTITIES—
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FINANCIAL

FORCEFUL BEAR MOVEMENT IN MARKET

New York, N. Y., July 26.—The most forceful bear movement of several weeks was undertaken on the stock exchange today and prices gave way before the onslaught. Foreign and domestic complications gave an opportunity which was seized by an aggressive bear faction that has shown a considerable degree of confidence and activity since the early part of the week. It is not improbable also, that today's setback coming on top of yesterday's decline, was accelerated by moderate liquidation by investors who may have taken alarm over the latest developments in the Moroccan situation. The gravity of this complication and the prospect of a long delay before the Canadian railway agreement is adopted by the Dominion were the chief factors made use of by the bear party.

A feature of the market during recent weeks has been the activity in stocks in upward movements and their dullness on the declines. During the recession today, however, the market was active and it is assumed that the short interest was increased largely as a result of the day's activities. The force of the attack was spent in the forepart of the day, and during the afternoon the market improved slowly. Toward the close the improvement became more rigid and, and most of the losses were recovered with some net gains.

Two groups of stocks were conspicuous throughout the day. They were the coal shares and the issues of the railroads affected most directly by Canadian reciprocity. The latter stocks which have been advanced on the strength of benefits expected from reciprocity, broke sharply. Canadian Pacific and its affiliated roads, and the Hill and Harriman stocks fell from 1 1/2 points. Reading, Lehigh Valley and Pittsburgh Coal Co., and preferred were the chief beneficiaries of the continuation of yesterday's buying movement in the coal stocks. The strength of Reading and Lehigh was accompanied by reports that the developments favorable to stockholders of those properties were under way. Pittsburgh Coal was bought on the report that some distribution of assets may soon be forthcoming on account of the recent sale of land to the United States Steel Corporation. In the industrial group United States Steel was relatively firm, at no time declining more than a fraction.

The street was inclined to place a favorable construction upon yesterday's quarterly report, and this attitude was strengthened by such news of the steel industry as was received during the day. A slight increase in steel mill operations was shown in reports from various trade centres and in the Pittsburgh district orders were said to be running somewhat in excess of last week. Despite the gain, shading of prices on certain products were reported. International Harvester was one of the weakest of industrials, receding 2 1/2 points on intimations that the federal government might proceed against the company. The stock displayed marked strength toward the close, however, ending today with a loss of less than a point.

London was a contributing factor in the market's weakness. The uneasiness over the Moroccan dispute was reflected not only in London where Consols touched a new low record, but at all the European financial centres. Sales in this market for London accounts were followed by some buying. The total of transactions was large, probably not exceeding 10,000 shares with a balance of sales.

Colorado and Southern, one of the first bonds to report its earnings for June, showed a falling off of nearly \$3,000,000 in gross receipts. This was almost offset, however, by a cut in operating expenses. The bond market was steady. Total sales, par value, \$3,332,000. U. S. bonds were unchanged on call.

MONTREAL AND BOSTON CURB.

By direct private wires to J. C. Mackintosh & Co.
Montreal Curb Sales.
Morning—Sherbrooke 35 at 27.
Wayag. 75 at 39; 10 at 39.
Wayag. Bonds 1000 at 76 1/2; 4000 at 77.
Mex. Nor. Bonds 6000 at 66; 1000 at 66; 1000 at 66.
Can. Power 50 at 46; 125 at 45; 25 at 45 1/2; 25 at 45 1/2.
La Rose 300 at 405.

The Boston Curb.

Bid. Ask.
Zinc 69 1/2 69 3/4
East Butte 14 1/2 14 3/4
Lake Copper 36 1/2 36 3/4
Boston Ely 11 1/2 11 3/4
Franklin 11 1/2 11 3/4
First Natl. Copper 11 1/2 11 3/4
Trinity 4 1/2 4 3/4
Chino 22 1/2 22 3/4
U. S. Mining 37 3/4 37 1/2
Granby 37 3/4 37 1/2
Isle Royale 16 1/2 16 3/4
Nevada 19 1/2 19 3/4

Belding Paul Corticelli Silk 5 p. C. Debentures

Due 1st May, 1916.
Denominations, \$20, \$100, & \$200.
Total issue bonds \$750,000 (\$154,110)
First mortgage on assets of \$1,604,800.
Holders have the right from May 1st, 1913, up to May 1st, 1915 of converting such debentures as they desire into the cumulative 7 per cent. Preferred Stock on the basis of \$100 of Preferred Stock for every \$100 of Debenture.
Price, 89 and interest.
ATLANTIC BOND CO., LTD.
Bank Montreal Building, Saint John, N. B.
HOWARD P. ROBINSON, President.
Telephone Main 2424.

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Am. Copper	68	68 1/2	67 1/2	68 1/2
Am. Beet Sugar	54 1/2	54 1/2	54 1/2	54 1/2
Am. Car and Ferry	57 1/2	57 1/2	57 1/2	57 1/2
Am. Cotton Oil	56 1/2	57	56 1/2	56 1/2
Am. Locomotive	40 1/2	40 1/2	40 1/2	40 1/2
Am. Sm. and Ref.	79 1/2	79 1/2	78 1/2	79 1/2
Am. Tel. and Tel.	136 1/2	136 1/2	136 1/2	136 1/2
Am. Copper	35 1/2	35 1/2	35 1/2	35 1/2
Am. Steel Pkgs.	39	39	39	39
Armstrong	113 1/2	113 1/2	113 1/2	113 1/2
B. & O.	108 1/2	108 1/2	108 1/2	108 1/2
B. R. T.	82 1/2	82 1/2	82 1/2	82 1/2
Canadian Pacific Railway	245 1/2	244 1/2	244 1/2	244 1/2
Ches. and Ohio	81 1/2	82	81 1/2	82
Chic. and St. Paul	127 1/2	127 1/2	127 1/2	127 1/2
Chic. and N. West	146 1/2	146 1/2	146 1/2	146 1/2
Col. Fuel and Iron	34 1/2	34 1/2	34 1/2	34 1/2
Chino	22 1/2	22 1/2	22 1/2	22 1/2
Con. Can.	145 1/2	145 1/2	144 1/2	145 1/2
De. and Hud.	171 1/2	171 1/2	171 1/2	171 1/2
Erie	36 1/2	36 1/2	36 1/2	36 1/2
General Electric	163 1/2	163 1/2	163 1/2	163 1/2
Gr. Nor. Ore.	132 1/2	132 1/2	132 1/2	132 1/2
Illinois Central	146	146	146	146
Int. Met.	17 1/2	18	18	18
N. Y. Ont. and West.	122 1/2	122 1/2	122 1/2	122 1/2
Lehigh Valley	174 1/2	174 1/2	174 1/2	174 1/2
Nevada Con.	19	19	19	19
Kansas City So.	35 1/2	35 1/2	35 1/2	35 1/2
Miss. Pac.	36 1/2	36 1/2	36 1/2	36 1/2
Norfolk and Tex.	49 1/2	49 1/2	49 1/2	49 1/2
National Lead	56 1/2	56 1/2	56 1/2	56 1/2
New York Central	108 1/2	108 1/2	108 1/2	108 1/2
N. Y. Ont. and West.	46 1/2	46 1/2	46 1/2	46 1/2
Nor. Pac.	131 1/2	131 1/2	131 1/2	131 1/2
Nor. and West.	108 1/2	108 1/2	108 1/2	108 1/2
Pac. Mail	29 1/2	29 1/2	29 1/2	29 1/2
Pr. Steel Sh.	125 1/2	125 1/2	124 1/2	125 1/2
Reading	157 1/2	157 1/2	157 1/2	157 1/2
Pacific Tele. and Tel.	48 1/2	48 1/2	48 1/2	48 1/2
Ry. Steel Sh.	37 1/2	37 1/2	37 1/2	37 1/2
Rep. Ir. and Steel	158 1/2	158 1/2	157 1/2	158 1/2
Rep. Island	32 1/2	32 1/2	31 1/2	32 1/2
Sloss-Sheffield	49 1/2	49 1/2	49 1/2	49 1/2
So. Pac.	122 1/2	122 1/2	121 1/2	122 1/2
So. Ry.	11 1/2	11 1/2	11 1/2	11 1/2
South. Railway	32 1/2	32 1/2	32 1/2	32 1/2
Tex. and Pac.	29 1/2	29 1/2	29 1/2	29 1/2
Union Pacific	49 1/2	49 1/2	49 1/2	49 1/2
United States Rubber	122 1/2	122 1/2	122 1/2	122 1/2
United States Steel	79 1/2	79 1/2	79 1/2	79 1/2
United States Steel Pfd.	119 1/2	119 1/2	119 1/2	119 1/2
Virginia Chem.	57 1/2	57 1/2	57 1/2	57 1/2
Western Union	30 1/2	30 1/2	30 1/2	30 1/2

MONTREAL

Morning Sales.

Canadian Pacific, 75 243 1/4, 25 @ 243.
Canada Car, 20 @ 68.
Cement, 5 @ 22 1/2.
Reading, 100 @ 325.
Detroit United, 55 @ 71 1/2-9 @ 71 1/2-10 @ 71 1/2-11 @ 71 1/2-12 @ 71 1/2-13 @ 71 1/2-14 @ 71 1/2-15 @ 71 1/2-16 @ 71 1/2-17 @ 71 1/2-18 @ 71 1/2-19 @ 71 1/2-20 @ 71 1/2-21 @ 71 1/2-22 @ 71 1/2-23 @ 71 1/2-24 @ 71 1/2-25 @ 71 1/2-26 @ 71 1/2-27 @ 71 1/2-28 @ 71 1/2-29 @ 71 1/2-30 @ 71 1/2-31 @ 71 1/2-32 @ 71 1/2-33 @ 71 1/2-34 @ 71 1/2-35 @ 71 1/2-36 @ 71 1/2-37 @ 71 1/2-38 @ 71 1/2-39 @ 71 1/2-40 @ 71 1/2-41 @ 71 1/2-42 @ 71 1/2-43 @ 71 1/2-44 @ 71 1/2-45 @ 71 1/2-46 @ 71 1/2-47 @ 71 1/2-48 @ 71 1/2-49 @ 71 1/2-50 @ 71 1/2-51 @ 71 1/2-52 @ 71 1/2-53 @ 71 1/2-54 @ 71 1/2-55 @ 71 1/2-56 @ 71 1/2-57 @ 71 1/2-58 @ 71 1/2-59 @ 71 1/2-60 @ 71 1/2-61 @ 71 1/2-62 @ 71 1/2-63 @ 71 1/2-64 @ 71 1/2-65 @ 71 1/2-66 @ 71 1/2-67 @ 71 1/2-68 @ 71 1/2-69 @ 71 1/2-70 @ 71 1/2-71 @ 71 1/2-72 @ 71 1/2-73 @ 71 1/2-74 @ 71 1/2-75 @ 71 1/2-76 @ 71 1/2-77 @ 71 1/2-78 @ 71 1/2-79 @ 71 1/2-80 @ 71 1/2-81 @ 71 1/2-82 @ 71 1/2-83 @ 71 1/2-84 @ 71 1/2-85 @ 71 1/2-86 @ 71 1/2-87 @ 71 1/2-88 @ 71 1/2-89 @ 71 1/2-90 @ 71 1/2-91 @ 71 1/2-92 @ 71 1/2-93 @ 71 1/2-94 @ 71 1/2-95 @ 71 1/2-96 @ 71 1/2-97 @ 71 1/2-98 @ 71 1/2-99 @ 71 1/2-100 @ 71 1/2-101 @ 71 1/2-102 @ 71 1/2-103 @ 71 1/2-104 @ 71 1/2-105 @ 71 1/2-106 @ 71 1/2-107 @ 71 1/2-108 @ 71 1/2-109 @ 71 1/2-110 @ 71 1/2-111 @ 71 1/2-112 @ 71 1/2-113 @ 71 1/2-114 @ 71 1/2-115 @ 71 1/2-116 @ 71 1/2-117 @ 71 1/2-118 @ 71 1/2-119 @ 71 1/2-120 @ 71 1/2-121 @ 71 1/2-122 @ 71 1/2-123 @ 71 1/2-124 @ 71 1/2-125 @ 71 1/2-126 @ 71 1/2-127 @ 71 1/2-128 @ 71 1/2-129 @ 71 1/2-130 @ 71 1/2-131 @ 71 1/2-132 @ 71 1/2-133 @ 71 1/2-134 @ 71 1/2-135 @ 71 1/2-136 @ 71 1/2-137 @ 71 1/2-138 @ 71 1/2-139 @ 71 1/2-140 @ 71 1/2-141 @ 71 1/2-142 @ 71 1/2-143 @ 71 1/2-144 @ 71 1/2-145 @ 71 1/2-146 @ 71 1/2-147 @ 71 1/2-148 @ 71 1/2-149 @ 71 1/2-150 @ 71 1/2-151 @ 71 1/2-152 @ 71 1/2-153 @ 71 1/2-154 @ 71 1/2-155 @ 71 1/2-156 @ 71 1/2-157 @ 71 1/2-158 @ 71 1/2-159 @ 71 1/2-160 @ 71 1/2-161 @ 71 1/2-162 @ 71 1/2-163 @ 71 1/2-164 @ 71 1/2-165 @ 71 1/2-166 @ 71 1/2-167 @ 71 1/2-168 @ 71 1/2-169 @ 71 1/2-170 @ 71 1/2-171 @ 71 1/2-172 @ 71 1/2-173 @ 71 1/2-174 @ 71 1/2-175 @ 71 1/2-176 @ 71 1/2-177 @ 71 1/2-178 @ 71 1/2-179 @ 71 1/2-180 @ 71 1/2-181 @ 71 1/2-182 @ 71 1/2-183 @ 71 1/2-184 @ 71 1/2-185 @ 71 1/2-186 @ 71 1/2-187 @ 71 1/2-188 @ 71 1/2-189 @ 71 1/2-190 @ 71 1/2-191 @ 71 1/2-192 @ 71 1/2-193 @ 71 1/2-194 @ 71 1/2-195 @ 71 1/2-196 @ 71 1/2-197 @ 71 1/2-198 @ 71 1/2-199 @ 71 1/2-200 @ 71 1/2-201 @ 71 1/2-202 @ 71 1/2-203 @ 71 1/2-204 @ 71 1/2-205 @ 71 1/2-206 @ 71 1/2-207 @ 71 1/2-208 @ 71 1/2-209 @ 71 1/2-210 @ 71 1/2-211 @ 71 1/2-212 @ 71 1/2-213 @ 71 1/2-214 @ 71 1/2-215 @ 71 1/2-216 @ 71 1/2-217 @ 71 1/2-218 @ 71 1/2-219 @ 71 1/2-220 @ 71 1/2-221 @ 71 1/2-222 @ 71 1/2-223 @ 71 1/2-224 @ 71 1/2-225 @ 71 1/2-226 @ 71 1/2-227 @ 71 1/2-228 @ 71 1/2-229 @ 71 1/2-230 @ 71 1/2-231 @ 71 1/2-232 @ 71 1/2-233 @ 71 1/2-234 @ 71 1/2-235 @ 71 1/2-236 @ 71 1/2-237 @ 71 1/2-238 @ 71 1/2-239 @ 71 1/2-240 @ 71 1/2-241 @ 71 1/2-242 @ 71 1/2-243 @ 71 1/2-244 @ 71 1/2-245 @ 71 1/2-246 @ 71 1/2-247 @ 71 1/2-248 @ 71 1/2-249 @ 71 1/2-250 @ 71 1/2-251 @ 71 1/2-252 @ 71 1/2-253 @ 71 1/2-254 @ 71 1/2-255 @ 71 1/2-256 @ 71 1/2-257 @ 71 1/2-258 @ 71 1/2-259 @ 71 1/2-260 @ 71 1/2-261 @ 71 1/2-262 @ 71 1/2-263 @ 71 1/2-264 @ 71 1/2-265 @ 71 1/2-266 @ 71 1/2-267 @ 71 1/2-268 @ 71 1/2-269 @ 71 1/2-270 @ 71 1/2-271 @ 71 1/2-272 @ 71 1/2-273 @ 71 1/2-274 @ 71 1/2-275 @ 71 1/2-276 @ 71 1/2-277 @ 71 1/2-278 @ 71 1/2-279 @ 71 1/2-280 @ 71 1/2-281 @ 71 1/2-282 @ 71 1/2-283 @ 71 1/2-284 @ 71 1/2-285 @ 71 1/2-286 @ 71 1/2-287 @ 71 1/2-288 @ 71 1/2-289 @ 71 1/2-290 @ 71 1/2-291 @ 71 1/2-292 @ 71 1/2-293 @ 71 1/2-294 @ 71 1/2-295 @ 71 1/2-296 @ 71 1/2-297 @ 71 1/2-298 @ 71 1/2-299 @ 71 1/2-300 @ 71 1/2-301 @ 71 1/2-302 @ 71 1/2-303 @ 71 1/2-304 @ 71 1/2-305 @ 71 1/2-306 @ 71 1/2-307 @ 71 1/2-308 @ 71 1/2-309 @ 71 1/2-310 @ 71 1/2-311 @ 71 1/2-312 @ 71 1/2-313 @ 71 1/2-314 @ 71 1/2-315 @ 71 1/2-316 @ 71 1/2-317 @ 71 1/2-318 @ 71 1/2-319 @ 71 1/2-320 @ 71 1/2-321 @ 71 1/2-322 @ 71 1/2-323 @ 71 1/2-324 @ 71 1/2-325 @ 71 1/2-326 @ 71 1/2-327 @ 71 1/2-328 @ 71 1/2-329 @ 71 1/2-330 @ 71 1/2-331 @ 71 1/2-332 @ 71 1/2-333 @ 71 1/2-334 @ 71 1/2-335 @ 71 1/2-336 @ 71 1/2-337 @ 71 1/2-338 @ 71 1/2-339 @ 71 1/2-340 @ 71 1/2-341 @ 71 1/2-342 @ 71 1/2-343 @ 71 1/2-344 @ 71 1/2-345 @ 71 1/2-346 @ 71 1/2-347 @ 71 1/2-348 @ 71 1/2-349 @ 71 1/2-350 @ 71 1/2-351 @ 71 1/2-352 @ 71 1/2-353 @ 71 1/2-354 @ 71 1/2-355 @ 71 1/2-356 @ 71 1/2-357 @ 71 1/2-358 @ 71 1/2-359 @ 71 1/2-360 @ 71 1/2-361 @ 71 1/2-362 @ 71 1/2-363 @ 71 1/2-364 @ 71 1/2-365 @ 71 1/2-366 @ 71 1/2-367 @ 71 1/2-368 @ 71 1/2-369 @ 71 1/2-370 @ 71 1/2-371 @ 71 1/2-372 @ 71 1/2-373 @ 71 1/2-374 @ 71 1/2-375 @ 71 1/2-376 @ 71 1/2-377 @ 71 1/2-378 @ 71 1/2-379 @ 71 1/2-380 @ 71 1/2-381 @ 71 1/2-382 @ 71 1/2-383 @ 71 1/2-384 @ 71 1/2-385 @ 71 1/2-386 @ 71 1/2-387 @ 71 1/2-388 @ 71 1/2-389 @ 71 1/2-390 @ 71 1/2-391 @ 71 1/2-392 @ 71 1/2-393 @ 71 1/2-394 @ 71 1/2-395 @ 71 1/2-396 @ 71 1/2-397 @ 71 1/2-398 @ 71 1/2-399 @ 71 1/2-400 @ 71 1/2-401 @ 71 1/2-402 @ 71 1/2-403 @ 71 1/2-404 @ 71 1/2-405 @ 71 1/2-406 @ 71 1/2-407 @ 71 1/2-408 @ 71 1/2-409 @ 71 1/2-410 @ 71 1/2-411 @ 71 1/2-412 @ 71 1/2-413 @ 71 1/2-414 @ 71 1/2-415 @ 71 1/2-416 @ 71 1/2-417 @ 71 1/2-418 @ 71 1/2-419 @ 71 1/2-420 @ 71 1/2-421 @ 71 1/2-422 @ 71 1/2-423 @ 71 1/2-424 @ 71 1/2-425 @ 71 1/2-426 @ 71 1/2-427 @ 71 1/2-428 @ 71 1/2-429 @ 71 1/2-430 @ 71 1/2-431 @ 71 1/2-432 @ 71 1/2-433 @ 71 1/2-434 @ 71 1/2-435 @ 71 1/2-436 @ 71 1/2-437 @ 71 1/2-438 @ 71 1/2-439 @ 71 1/2-440 @ 71 1/2-441 @ 71 1/2-442 @ 71 1/2-443 @ 71 1/2-444 @ 71 1/2-445 @ 71 1/2-446 @ 71 1/2-447 @ 71 1/2-448 @ 71 1/2-449 @ 71 1/2-450 @ 71 1/2-451 @ 71 1/2-452 @ 71 1/2-453 @ 71 1/2-454 @ 71 1/2-455 @ 71 1/2-456 @ 71 1/2-457 @ 71 1/2-458 @ 71 1/2-459 @ 71 1/2-460 @ 71 1/2-461 @ 71 1/2-462 @ 71 1/2-463 @ 71 1/2-464 @ 71 1/2-465 @ 71 1/2-466 @ 71 1/2-467 @ 71 1/2-468 @ 71 1/2-469 @ 71 1/2-470 @ 71 1/2-471 @ 71 1/2-472 @ 71 1/2-473 @ 71 1/2-474 @ 71 1/2-4