POOR DOCUMENT
MC2035

CONFUSED PRICE MOVEMENTS FEATURE WALL STREET

INITIAL GAINS RECORDED BY SOME STOCKS

Baldwin, Warner's, and Radio Move Up Point Today

ONLY FAIR VOLUME ON MONTREAL MARKET

Brazilian in Van With Quotations Generally on Downward Trend

NEW YORK, Sept. 30—Confused price movements again characterized the opening of today's stock market. Initial gains of a point or more, were recorded by Central Leather preferred, Baldwin, Warner Pictures and Radio Corporation, the last named touching a new 1926 high. Atlantic Coast Line broke 2½ points on the first sale and By Products Coke, 1¼.

AT MONTREAL

MONTREAL, Sept. 30—There was a fair volume of trading on the local stock exchange during the first half hour this morning with prices generally moving downward. Brazilian led the market and after opening at 117⅞, off ⅛, this issue touched 117½ for a net loss of ½ point. Shawinigan came second in point of activity, and revealed a strong tone. This stock came out at 234¼, up ¾ and was in good demand at that level. Power was the weak spot at 71 off 1 point. Other changes included Abitibi, off ½ at 92½, Quebec Power, ex-d off 1 at 166 and Belgo preferred up ¼ at 100½.

NEW YORK MARKET

NEW YORK, Sept. 30.
Stocks to 12 noon.

	High	Low	Noon
Atchison	158½	158⅛	158⅛
American Can	54⅛	54⅛	54⅜
Allied Chemical	139	138⅝	138⅞
Anaconda Copper	49⅛	49⅛	49⅜
American Smelters	140⅞	140¼	140¼
American Telephone	146¼	146¼	146¼
Baldwin Locomotive	123	122⅝	122⅝
Beth Steel	48⅝	48⅜	48⅝
Chrysler	34⅝	34⅝	34⅝
Dodge Common	232	231½	231½
General Motors	159½	158½	159
Hudson Motors	52⅛	52	52⅛
Kennecott Copper	58½	58⅜	58⅝
Mack Truck	109½	108⅝	109¼
Radio	59⅜	53	54
Rubber	61⅜	61⅜	61⅜
Studebaker	58	57⅜	57⅝
South Pacific	108	107½	108
Steel	148⅞	148¼	148⅝
Woolworth	161⅝	161⅝	161⅝

MONTREAL MARKET

MONTREAL, Sept. 30.
Stocks to 12 noon.

	High	Low	Noon
Abitibi	93	92½	93
Asbestos Common	21½	21½	21½
Brazilian	118¼	117⅛	118¼
Brompton	37	36¾	36¾
Canada Car Pfd.	86	86	86
Ind. Alcohol XD 32	22½	22½	22½
Laurentide	107½	107⅜	107⅜
Montreal Power	72	71	71½
Que. Power XD 1⅜	168	166	168
Smelters	240	239	240
Shawinigan	236¼	234	236
Shawinigan Rites	8⅝	8½	8½
Winnipeg Elec Com	56⅜	56⅜	56⅜

CHICAGO GRAIN MARKET

CHICAGO, Sept. 30.
To 12 noon.

	High	Low	Noon
Sept. Wheat	138	137½	138
Dec. Wheat	141⅝	140¾	141⅝
May Wheat	146	145¾	146
Sept. Corn	76	75¾	75¾
Dec. Corn	81⅝	81⅛	81⅛
May Corn	88½	88⅜	88⅜
May Oats	48	47⅞	47⅞

WINNIPEG GRAIN MARKET

WINNIPEG, Sept. 30.
To 12 noon.

	High	Low	Noon
Oct. Wheat	140	140	140
Dec. Wheat	137	137	137
May Wheat	141	141	141
Oct. Oats	55⅝	55⅜	55⅜
May Oats	54	54	54

TONIGHT should be the Bumper Night at Orphans' Fair.

American Anthracite
And All Good Soft Coals.
WOOD
One Price All Sections of City.
The Colwell Fuel Co.
LTD.
'Phones West 17 and 90

BESCO COKE
Hard and Soft Coal
G. S. COSMAN
269 Union. Phone M. 507
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PHONE MAN 1346
FOR
BROAD COVE
$12.50 per ton
McBEEN, PICTOU, HARD
and SOFT WOODS
SUN COAL and WOOD CO.
Phone 1346. 78 St. David St.

CUMBERLAND SOFT
For Kitchen Stoves and Open Grates.
New stock now being received.
LOW IN PRICE
CONSUMERS COAL CO., Ltd.
Telephone Main 1913

Morning Stock Letter

NEW YORK, Sept. 30—So far as we can see, the market acted no differently yesterday than the day before, except that selling was a little heavier. We believe a great part of this is short selling. The high money rate and fear of possible advances in out-of-town rediscount rates were the big factors in the selling yesterday. Admitting that the market is high and dangerous, we are still inclined to believe that higher prices will be seen in October. The bearish sentiment seems to us to be too widely spread to be effective and we are inclined to look for big breaks at times when they are least expected, rather than when the public and professional element are so bearish as they are now. There were special moves in three or four stocks yesterday particularly Yellow Truck, Allis Chalmers and C. O. which we expect to see continue. Allis Chalmers has been a laggard for some time. Once a move gets started in it, we believe it will sell a great deal higher. We look for Chesapeake and Ohio to sell at a new record high. Elsewhere, while the market is doubtful and one should not be overloaded with stocks at the present time, we believe issues like U. S. Steel, General Motors, DuPont, Air Reduction and General Electric can be bought on dips for good turns. Warner Bros. Pictures reacted rather sharply for a time but came back well. Eventually we think this stock, while highly speculative will show sharp advances from time to time.
LIVINGSTON AND CO.

Brokers' Opinions

NEW YORK, Sept. 30 — Moses and Kerguson—"Market leaders are apparently being groomed for higher prices."

Hornblower and Weeks — "With month and money requirements in a fair way to be adjusted within the next few days, we ought to get a fairly general idea of what direction prices will take through the early part of October."

Block Maloney—"We look for two sided movements in stocks but think short interest in increasing and that another upturn may be not far off. Continue to buy high grade issues on dips.

Pyncheon—"General Motors continue to act in an extremely good manner and we anticipate still higher prices for this stock."

Current Events

NEW YORK, Sept. 30—British bank rate remains unchanged at 5%.

Austin Nichols and Co. declared regular quarterly dividend of 1¾ on pfd.

Baltimore and Ohio declared quarterly dividend of $1.50 on common placing stock on annual dividend basis of $6 against $5.60.

Freight loadings in week ended September 18 reached new high record of 1,187,011 cars, increase 155,930 over previous week.

Abitibi Paper declared regularly dividend on common.

Sinclair Cons officials stating Teapot Dome decision can have little effect upon the company.

Aggregate net operating income of first 73 railroads and systems to report for August was $123,248,363 against $115,315,962 in August, 1925.

Twenty industrials 157.71, off .30, twenty rails 120.89, off .63; forty bonds 94.77, off .04.
LIVINGSTON AND CO.

OLD AGE
IS FOLLY NOW
—BE YOUNG!
Don't Give Up To Weakness, Nervousness Or Ill Health
Make This Easy Test Today.

To prove its amazing nerve and vitality building value—every pale, weak, rundown and nervous person in this section is invited to try a 16 day treatmet of Double Strength Erbac, without cost of a single penny, unless fully satisfied with the quick and easily noticeable results obtained.

This special proof or merit offer of local druggists is open to all adults regardless of age, who are nervous and lacking in Strength, Ambition, and Energy to do the things they would like to do.

Thousands of folks have been benefited by Erbac, and your case should be no different. So, don't grow old before your time, and don't let lack of nerve force and vitality make you a pitiful weakling—but let Erbac prove its wondrous power before the end of another week—you'll be delighted! All good druggists.

WILL SELL ONTARIO APPLES IN BRITAIN

W. B. Somerset, Who Made Trip on Own Last Year, Gets Govt. Commission

Canadian Press

MILTON, Ont., Sept. 30—W. B. Somerset, of Nelson Township, has been appointed by the Ontario Government to superintend the sale of Ontario apples in London, England, this autumn and winter.

Mr. Somerset's appointment followed a recommendation made to the government by a meeting of representative apple growers in Toronto a month ago. Mr. Somerset went to England on his own account last winter, and was able to obtain a much better price than usual for his own shipment and he offered to act this year for the other growers without remuneration.

DOUBLE TRAGEDY

Mass. School Teacher Shoots Woman, Then Suicides

LEOMINSTER, Mass., Sept. 30.—Mrs. Irene Leger was shot dead in her home here last night by Don C. Clark, instructor of manual training in the Fitchburg public school, who turned the revolver on himself and committed suicide as police were entering the house. Constantine Leger, husband of the dead woman, called the police when he returned to his home last night and found Clark there threatening to shoot him if he entered.

PREMIER GOES TO M'ADAM TO PRESENT TROPHY

C. P. R. Event There As First Aid Team Is Honored

Hon. J. B. M. Baxter, premier of the province, will leave this afternoon for McAdam, N. B., where this evening he will present to the Canadian Pacific Railway first aid team there the Wallace Nesbitt trophy, emblematic of the first aid championship of all Canadian railways. Hon. Mr. Baxter will be accompanied by J. M. Woodman, superintendent of the Atlantic division of the railway. F. R. Haney of Montreal, claims agent for the road, will represent A. D. MacTier, vice-president, who will not be able to be present. Other division officers also will be present.

GOLD MEDALS ALSO

In addition to the Nesbitt trophy, which is a handsome embossed silver plate, four of the members of the team will receive individual gold medals, suitably engraved. The team consists of six members, but one is ill and another acted as patient in the demonstration and will not receive a medal. Those receiving medals are W. F. Bailey, C. W. Lee, G. W. Gehan and William Dawson. I. H. C. Bogart, a fifth member of the team, acted as patient.

The team was organized in February, 1924, and in that year won the William Downie cup, the Eastern Lines shield and the all lines championship, and came second in the N. B. provincial championships. In 1925 the team won the N. B. championship, also the Downie cup and the Eastern Lines shield and came second in the all lines championship. It came fourth in the Montizambert championship of Canada and was 15th for the Wallace Nesbitt trophy. This year it was second place in the N. B. Championships and won the Nesbitt trophy against 40 other teams.

Wallace Nesbitt, K. C., of Toronto, is honorary president of the Canadian branch of the Saint John Ambulance Association under which the competitions are held, A. D. MacTier is a member of the general council and Hon. Mr. Baxter is honorary vice-president.

Up to date more than 25,000 employes of the Canadian Pacific Railway have taken first aid examinations.

Bad Weather And Bulls Boost Grain

WINNIPEG, Man., Sept. 30—Inclement weather in the western provinces, which once again has halted harvesting operations, combined with outside bullish factors to boost prices on the Winnipeg Grain Exchange today. There was excellent investment buying with values steadily working upwards. Opening advances ranged from 1 to 2 3-8 cents with May futures in the strongest position.

Shipping

PORT OF SAINT JOHN.

Arrived.

Thursday, Sept. 30.

Str. San Benito, 2086, McDonald from Boston.

Coastwise—Schr. J. O. Webster, 373, Bradford, from St. Stephen; strs. Disco, 51, Lewis, from Digby; Lidie and Julia, 9, Stanley, from North Head; Pejepscot, 79, Hallowell, from St. Martins; S. T. Barge No. 3, 623, Pritchard, from St. Martins.

Cleared.

Thursday, Sept. 30.

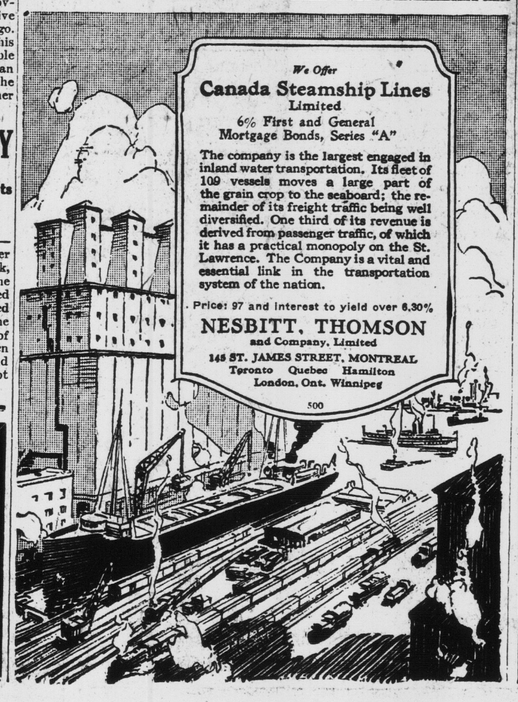
Coastwise—Strs. Disco, 51, Lewis, for Digby; Empress, 612, McDonald, for Digby; Pejepscot, 79, Hallowell, for Bath; S. T. Barge No. 3, 623, Pritchard, for Bath.

MARINE NOTES.

The C. G. S. Dollard arrived Tuesday after replacing buoys on Brier Island.

S. S. Torhamvan is expected to sail from Montreal on Oct. 10 for Saint John.

The tug Pejepscot from St. Martins with S. T. Barge No. 3 in tow arrived for harbor today and sailed again for Bath.



Letters To The Editor

THE CITIZENS' COMMITTEE.

To The Editor of The Times-Star:

Sir.—The Citizens' Committee draw the inference from the announcement of Mayor White in last night's "Times" regarding Dr. Brittain, that it is the intention of the council to have the "survey" made by this gentleman although the committee have neither named nor opposed him, but have objected to him because he was named by Mr. Olive and selected by the commissioners whose departments are to be investigated.

Unless it is the intention of the Mayor and council to continue to ignore the expressed wish of the committee, regarding an independent audit and investigation, to be secured as outlined in the petition, steps should at once be taken to notify Dr. Brittain that, owing to a misunderstanding, he will not be required "to consult with the members of the council on the matter of undertaking a survey of municipal affairs as they affect Saint John."

It will be utterly useless for the council to bring Dr. Brittain here with the expectation of satisfying the tax payers who signed the petition, and it would be a waste of money so far as any practical result to be obtained.

A mere "survey" will not show what becomes of the tax-payers' money. This, after all, is a very important matter, and results can be accomplished only by an independent audit and investigation by experts, which experts the petitioners, through their committee, insist they should name or approve.

It is said that Dr. Brittain is not an auditor, nor an efficiency expert. His line is municipal research. He may be qualified to make "a survey of municipal affairs" whatever that may mean, but he does not fill the bill which the petitioners have in mind as the remedy for existing condition in Saint John.

Why should the taxpayers be saddled with the cost of this useless errand, called a "survey of municipal affairs?" In plain English, we want to know where our money has gone in the past, where it is going in the present and where it will go in the future unless we find the leaks and put a stop to them. We do not want any camouflage. We do not want Dr. Brittain.

Yours truly,
GEO. CARVILL,
Citizens' Committee
Saint John, Sept. 30, 1926

REPLY INVITED

To the Editor of The Times-Star:

Sir,—Attention has been repeatedly called to the fact that the petition signed by 3,000 taxpayers has received no reply from the council. They were asked through the press that they declare themselves for or against the petition, but nothing has been heard from them.

How is it that not one of the Commissioners will stand up and meet the challenge of the 3,000 taxpayers and says, "Bring on your independent experts and go throguh my department. I have nothing to hide?"

Yours truly,
ALEXANDER CORBET.

CITY LANDS TIMBER

Editor Times-Star:

Sir,—Offer to purchase timber from city lands near Spruce and Ludgate Lakes came before the commission yesterday and was referred to Commissioner Wigmore for a report.

The cutting of timber from lands which comprise the water shed from which the city water supply is secured, should be considered with great care before any cutting is done.

If permits are granted to cut the timber—even as the Provincial Government grant them—a grave mistake will be made, which will not be easy to remedy.

At present the city lands are sparsely covered with trees, although some sections may have thick enough growth to require thinning, but on no account should it be let by contract and cut in the usual way that timber is cut by the lumber operator.

It is earnestly hoped that the City Council will carefully look into this question before ayn cuttings are made.

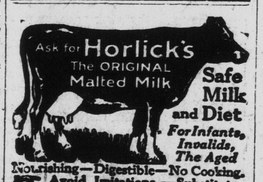
J. D. HOWE.

September 30, 1926.

2,000 FEARED LOST

130 Fishing Junks Missing After Monday's Typhoon

HONG KONG, Sept. 30—It is feared that 130 fishing junks with about 2,000 persons aboard, including women and children, were lost in the waters around the Portuguese colony of Macao in Monday's typhoon.



If Ruptured
Try This Free

Apply it to Any Rupture, Old or Recent, Large or Small and You are on the Road That Has Convinced Thousands.

Sent Free To Prove This

Anyone ruptured, man, woman or child, should write at once to W. S. Rice, 146 F Main St., Adams, N. Y., for a free trial of his wonderful stimulating application. Just put it on the rupture and the muscles begin to tighten to bind together so that the opening closes naturally and the need of a support or truss or appliance is then done away with. Don't neglect to send for this free trial. Even if your rupture doesn't bother you what is the use of wearing supports all your life? Why suffer this nuisance? Why run the risk of gangrene and such dangers from a small and innocent little rupture, the kind that has thrown thousands on the operating table? A host of men and women are daily running such risk just because their ruptures do not hurt nor prevent them from getting around. Write at once for this free trial, as it is certainly a wonderful thing and has aided in the cure of ruptures that were as big as a man's two fists. Try and write at once, using the coupon below.

Free for Rupture
W. S. Rice, Inc.,
146 F Main St., Adams, N. Y.
You may send me entirely free a Sample Treatment of your stimulating application for Rupture.
Name .....
Address .....
State .....

BOSTON
by Steamer
INTERNATIONAL LINE
Fare from St. John $10; from Eastport or Lubec, Me., $9.

Every Wednesday steamer leaves St. John 9 A. M. Atlantic Time; Eastport 1.30 P. M. Lubec 2.30 P. M. arriving Boston, Thursday 9 A. M.

On Saturdays, Steamer sails direct from St. John to Boston leaving St. John 7 P. M. Atlantic Time, due Boston following day 2 P. M.

Connections at Boston with direct steamer to NEW YORK

Reduced rates for automobiles accompanied by passengers.

EASTERN
STEAMSHIP LINES.

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Again for Fall They're Asking
for the *Society Brand* Topcoat!

There's an ease and swagger about the correctly cut topcoat that makes it a favourite with young men every season. You'll find it different this time—the lines are straighter, with no flare to the skirt. As a matter of fact, it's smarter than ever before. Equally good in single or double breasted models.

The values this season are unapproached for Society Brand topcoats:

Ask us about our Ten Pay Plan of buying Society Brand Clothes. It is a genuine convenience in aiding men to wear the best in clothing.

From $30.00 to $45.00

Manchester Robertson Allison Limited
KING STREET · GERMAIN STREET · MARKET SQUARE

AMERICAN ANTHRACITE
Real old-fashioned Hard Coal, medium free burning, free from stone and slack. Pre-war quality. Special prices. Egg and chestnut sizes.
ALSO
CONSOLIDATION
MILLERS CREEK
The Wonder Coal from Old Kentucky. No stone, no clinkers, almost no ash. Egg for furnaces, nut for ranges, etc., and a special steam size.
Eastern Coal Docks
LIMITED
Prince William Street,
Opposite Post Office
'Phone M. 2800

FORMERLY
Blizard Coal Co. Ltd.

Furnace Fire Soon
Thrifty folk lay in their Furnace Coal just about this time of year. And remember, we have just the coal for YOUR furnace.
We can supply you
BEST AMERICAN HARD COAL
EMMERSON SPECIAL and BROAD COVE
'Phone Main 3938
Emmerson Fuel Co. Ltd.
115 CITY ROAD

100 Loads of
POOL HARDWOOD
$3.00 per load
Immediate delivery
D. W. LAND
Erin Street Siding
M. 4055.
Branch Office 18 Sydney St.

DRY SOFT WOOD
Cut Stove Lengths,
Double and Single Loads
—ALSO—
Dry Bunched Kindling,
Miller Creek and Pictou
Soft Coal
PHONE M. 733
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American Chestnut, Besco Coke, Broad Cove, Millers' Creek and Thrifty.
FOSHAY COAL CO.
Corner Lansdowne Avenue and Elm Street MAIN 3808

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MILLER'S CREEK, BROAD COVE and SCOTIA
Heavy Soft Wood and Dry Kindling, $2.00 a Load
W. A. DOWD
Dover St. Extension, Phone 122

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MILLER'S CREEK,
ACADIA STOVE, PICTOU,
FUNDY, QUEEN COAL,
NOVA SCOTIA ANTHRACITE
Nut size, excellent for heater or furnaces. Special price $13.00 (c.o.d.)
McGivern Coal Co.
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Spring Prices For Coal
American Scotch and Welsh
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All Varieties of Best Soft Coal
Order your Coal now and save money
R. P. & W. F. STARR, LTD.
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Best quality only.
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Cumberland Soft
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