

ASSETS.

Due by Provincial Government for grant \$1,788 51

LIABILITIES.

For year 1891:

Rent and lighting of Victoria Rink	\$199 90
Printing, etc.....	127 64
Secretary-Treasurer.....	200 00
	<hr/> \$527 54

For year 1892:

Balance prize money of 1892 Exhibition	\$456 84
Periodicals	6 15
Rent of Fraser Institute.....	25 00
Printing and other expenses of Exhibition	63 94
Salary of Secretary-Treasurer for 10 months ..	166 66
Balance due Treasurer as above.....	56 75
	<hr/> 775 34
	<hr/> \$1,302 88

Surplus on 30th Nov., 1892 \$ 435 63

Audited by A. F. Riddell, Chartered Accountant.

This statement has been printed and put into the hands of all present, so that every member may see precisely how the Society stands. Compared with last year, we have made considerable progress. Instead of a deficit of \$127.23, we show a surplus of \$449.23. When the present Directors assumed office, they felt it to be their bounden duty, first and foremost, to put the Society on a sound financial basis, without which it was impossible to make any progress. This policy they have rigidly pursued during their whole term of office. They have incurred no expense which was not deemed absolutely necessary and they have curtailed the usual expenses wherever possible. They regard the result as only so far satisfactory. Keeping in view the fact that the Society has spent in past years, in defraying its current expenses, the sum of \$840 of its Life Membership fees, which, by its constitution, it was bound to leave untouched, your Directors feel that we must replace that sum as soon as it is possible to do so, and to that end they would recommend a continuance of strict economy.

The membership has slightly decreased during the year. There is no doubt that the public of Montreal, for whatever reason, take little interest in the work such a society as ours ought to do; and until public interest can be aroused, our success will be small, and the means of doing such work will still remain beyond