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a, besides gland and the best So high is the esteem in which the training received at the Conservatory is held, that there is already a constant demand for its students in concert and church choir engagements, organ positions, *musicales*, etc.

It may fairly claim to possess all the principal requisites of a complete Conservatory of Music, and to be endowed with facilities for furnishing to students, at a moderate cost, a thorough musical education in all branches of the art, preparing them fully for the teaching profession, for concert, church and platform work, as well as for the drawing-room and social circle.

NINTH GENERAL ANNUAL MEETING OF SHAREHOLDERS.

TO THE SHAREHOLDERS OF THE TORONTO CONSERVATORY OF MUSIC:-

The Directors of the Toronto Conservatory of Music, in laying before the shareholders their Ninth Annual Report and the accompanying Statement of Accounts, have again to congratulate all who are interested in the Conservatory on the accomplishment of another year of successful work, as will be found more fully set forth in the following satisfactory Report of the Musical Director:—

"To the Directors of the Toronto Conservatory of Music:

GENTLEMEN,—My annual report is again a brief document, the past year having been unmarked, except by quiet and steady progress.

The attendance of pupils has, on the whole, exceeded that of any previous year, and the standard of scholarship was never so high as at the present time. The results of the February and June examinations in the various departments read as follows:

DIPLOMAS-	Harmony	and General Theo	ry		-		-		-		-		-	3
Directions	Pianoforte	(Teachers' Cours	se)	-		-		-		-		-		3
	"	(Artists' Course)			-		-		-		-		-	5
	Voice	"		-		-		-		-		-		8
	Elocution	"	-		-		-		-		-		-	4
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