

LOOK IN HIS SPACE TOMORROW FOR AN IMPORTANT ANNOUNCEMENT

116 Yonge
115 King E.

COMPANY FINANCES.

Inspector-General's Report Offers Cold Comfort to Victims.
London, Jan. 4.—The Inspector General's comments on Whitaker Wright's methods of finance in the management of the speculative London and Globe group of companies offer cold comfort for investors. He finds a deficit of about \$17,000,000 in winding up the companies, and estimates that it will be \$37,500,000 if the vendors' shares are included. He assumes that the shareholders must have known the nature of Wright's transactions, and have only themselves to blame if, after accepting abnormal profits without asking questions, they finally have met with heavy losses. He leaves it open to question whether they were not influenced in making investments by the use which Wright made of ornamental figureheads in possession of the prestige of diplomacy and public life, and whether they were not justified in believing that the speculative enterprises in which they had engaged were legitimate. Investors interested in the reform and purification of company finance are unable to understand why this lesson was not a prima facie case for action by the law officers of the Crown when there was apparent fraud in the issue of fraudulent balance sheets and the employment of reckless methods of stock gambling. The practical moral drawn by business men is that company laws need drastic revision and that investors require safeguards against the detestable unscrupulous stock promoters and credulous, irresponsible directors. The report of the Inspector General, however, indirectly when it estimates the losses from unsuccessful companies during the last ten years at exceeding \$2,400,000,000. Prolonged wars for the defence of the empire are cheap in comparison with losses of so many millions from unsound methods of finance. Wars have, moreover, some compensation in the recovery of stocks, whereas the only effect of reckless speculation, ending in barren liquidations without criminal prosecution, is a decline of commercial morality and the loss of the standards of business life.

KNOWS NO ENGLISH CHURCH.

Vienna Refuses to Recognize a Contract Mentioning It.
Vienna, Jan. 4.—The municipal authorities have just declined to ratify an agreement drawn up before marriage between a Jew and an English woman who was a member of the Anglican Church, which provided that any children resulting from the union should be brought up as Protestants. The reason the authorities give for their decision is that the church of England is not officially recognized as one of the religious organizations of Austria. According to this decision, members of the Anglican Church are not considered Christians in Austria. The Stadholder confirmed the judgment. Vienna district court has just given a decision recognizing Baptists as Christians.

HOW TO GET STAMPS AT NIGHT.

Editor Word: Regarding the difficulty of getting postage stamps at night, the authorities should make it profitable for a man to handle them and the trouble would soon cease. At present the discount is only one per cent, but it should be kept an open store, turn gas, furnish pencils, pen, ink, run a money exchange, have a good change for a \$5 bill, in fact, conduct an unprofitable business in order to oblige the public, the same public that will pass your door the next morning on a downtown bargain hunting expedition. I used to wonder why all stamp sellers got short-tempered, but since I have been in the business my wonder is that they are not still short-tempered. Give us, say, five per cent commission, and there will be plenty of stamps and they will cost 200 West Queen St. William Back.

Ramsden is the man for Ward Three.

Mrs. Orford Dead.
A pioneer resident of Toronto passed away on Sunday morning in the person of Mrs. Mary Ferguson Orford, widow of the late James Orford. She had resided since the death of her husband with her daughter, the wife of Assessment Commissioner Fleming, on Bathurst-street, and was in her 83rd year. Deceased was well known in the East End of the city, the family home on Parliament-street being one of the landmarks of that section of the city.

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Wills' "Traveler" Tobacco.
A great favorite in England. Sold in Canada by first-class dealers only—and packages. E. A. Girth, agent, Montreal.
C. E. Macdonald addressed a meeting of Austrian Jews in the Austrian Synagogue on Sunday night, on behalf of Mayor Howland.

M. J. Mallaney, who is a candidate for alderman in Ward 5, is making a strong canvass, and expects to be one of the four at the top to-day.

LAMBLON NEWS

FOUND HANGING TO A RAFTER

Peter Binkley, Wealthy Farmer Residing Near Waterdown, Committed Suicide Saturday.

HE WAS MENTALLY DERANGED
Imagined His Affairs Were in Bad Shape—Gorman Committed for Trial at Hamilton.

Hamilton, Jan. 4.—Peter Binkley, a wealthy and highly-esteemed farmer, residing near Waterdown, committed suicide yesterday morning by hanging himself with a rope tied to a rafter in his barn.

Binkley had been ill for nearly a year, and was seized with the idea that his affairs were in bad shape and his family in want. There is no doubt he was mentally deranged at the time he committed the deed. Deceased was 50 years of age, and leaves three sons and two daughters. He owned a 200-acre farm, well-stocked and with good buildings, besides having plenty ready money.

Gorman Committed for Trial.
P. J. Gorman was committed for trial by the Police Magistrate on Saturday on a charge of despoiling disorderly place in room 5 of the Copp Block. The place was raided Thursday night. Four men and three girls were found there. The charges against the frequenters were remanded for a week.

Brown Had Home.
W. Brown, who seems to have seen better days, was charged with being a vagrant. Brown was quite sure he had a home, but could not tell just where it was. He had been drinking.

Mountain Dew Scotch.
Your vote and influence solicited for the Mountain Dew Scotch. All modern conveniences at the Hamilton Scotch Yards Hotel. 16 Mountain Dew Scotch.

WORK TOWN AND SUBURBS

Ticket Headed by J. R. Chisholm Put Forward by Junction Conservatives.

SOME GOOD MEN ARE LEFT OFF
And it is probable that their influence will weigh against the combination.

Toronto Junction, Jan. 4.—The municipal campaign, which, on the whole, has been conducted very quietly, yet full of personalities and insinuations, will come to a close at 5 o'clock to-morrow evening. The morning will see some surprises for the candidates, especially the Conservatives, who are asking the electorate for their support.

North Toronto.
At a special meeting of the School Board on Friday night W. H. Hartley, vice chairman of the board, reported on the Eglington School at a salary of \$550. Mr. Hartley was formerly connected with the Board of Education and Woodbridge Public School.

Described Togr Togr India.
The Unitarian (bunch, Jarvis-street, when crowded to the doors last evening, when he was being interviewed by two Jews. His recent travels through India, his remarks were beautifully illustrated with incident. Particular interesting were his passages descriptive of the scenes that he had seen in the hills, and how he had been impressed upon his mind such a lively conception of massiveness.

Slept in Jews' Wagons.
Last night, when Inspector Hall and Constables Crowe and Sokert were making their rounds in the vicinity of York-street, they were waited upon by two Jews. The excited foreigners informed the policemen that a man was sleeping in their bakery wagon, which was standing in the rear of their York-street store. The police told the Jews to bring forward their man, and a few minutes later down the street came the wagon, drawn by the Jews' stop was made at the alarm box at the corner of Pearl-street, and the intruder pulled out from a landing until Saturday morning.

Penitence Found Dead.
Daniel Campbell, a pensioner, was found dead in his home in the rear of 233 Jarvis-street at 10 o'clock on Sunday morning. The discovery was made by John G. Gurney, who lives at the same address. Deceased was 65 years of age. For several years past he had been suffering from heart trouble. Last Monday he received his pension, which amounted to \$12 for rent. Gurney was notified, and issued a warrant for an inquest, to be held at the morgue to-night.

To Issue Daily.
The Vancouver Ledger has branched into a daily paper. The Ledger has always been newsy, has been fearless in its arguments in the interests of the public, and the public will doubtless appreciate and support the management in its additional stroke of enterprise.

WIRELESS MESSAGES CAN BE SENT ANY DISTANCE—STORAGE BATTERY, SOLVING THE TRACTION PROBLEM, HAS BEEN PLACED ON THE MARKET.

New York, Jan. 4.—The World sent James Creelman to Table Head station, Glace Bay, N.S., to interview Marconi, and the result of his talk is that wireless messages can be sent any distance at a cost of a few cents a word.

Will Cost \$200,000.
It costs only \$200,000 to establish wireless telegraph system. Our rates can be made cheap enough to attract an immense volume of business now prohibited by high rates.

Lost a Foot.
George Ball-well-known military tailor of South John-street, had his foot amputated at the city hospital yesterday. He is at present doing well. This in a very serious condition, the doctors have strong hopes that the patient will recover.

Marconi's Patent.
In the hockey match at the Victoria rink last night the Hamilton International to connect with the several wireless telegraph systems will be ready for public use.

No Limit to It.
Marconi's patent is not limited to wireless messages from New York to San Francisco as easily as from Glace Bay, N.S., to New York.

What of To-Morrow.
"Oh, I know what he said. That's as far as he can see. Somebody else's say further. That's what I'm trying to do. I'm trying to do it to-night. To-morrow some fellow may have discovered some other little fact, some little thing that will lead to a whole train of things, and we can see now. We discover those things one at a time.

Unionism Disarmed.
London, Jan. 4.—Capitalists in England have been reassured by the recent decision of the House of Lords in the Taff Vale case, affirming the liability of trade unions for damages caused by picketing and other illegalities of labor revolts. Employers are now convinced that the unions have been rendered impotent and that trade unionism has been disarmed.

Coal Movement Delayed.
Reading, Pa., Jan. 4.—By midnight the Reading Company expects to have transported to market for the preceding 48 hours, 3500 cars of anthracite coal. This movement of coal began yesterday morning, and in forwarding this great quantity the company is breaking its record. To-day every digger of all classes was pressed into service, and all available freight cars were called on to lend a hand.

Reided Jack Daly's House.
Inspector Hall and Constables Crowe and Sokert paid a visit Saturday night to Jack Daly's house on Pearl-street, where a fight was in progress between Daly and a man named Busby over the sale of a bottle of beer. A search of the premises revealed bottles of beer and four quarts of whiskey, which were seized by the police.

Chaplain of Sing Sing Dead.
New York, Jan. 4.—The Rev. John B. Creeden, pastor of St. Augustine's Roman Catholic Church at Ossining, and also Catholic chaplain of State Prison at Sing Sing, is dead of heart disease at the home of his father in this city.

ONLY A SUGGESTION.
But It Has Proven of Interest and Value to Thousands.
Common sense would suggest that if one wishes to become fleshy and plump it can only result from the food we eat and digest. Among them the establishment of a gold standard in the islands and of banking corporations empowered to issue circulating bank notes, under proper safeguards; the reduction of at least 75 per cent of the Philippines in the United States by the Philippine independence movement.

Sable Island Heard From.
Halifax, N. S., Jan. 4.—The government steamer "Sable" left Halifax on Dec. 24, with supplies for Sable Island, but did not succeed in making a landing until Saturday morning. Several attempts were made to effect a landing, but the weather was so bad that the boat could not be landed. The steamer returned here this afternoon. The 40 people on the island are well, and no maritime disasters have occurred since the steamer's last visit.

FREEBOOTERS CONTROL

Starling Report of Conditions in the Philippines Which Call for Renewed Military Operations.

Menaced by Serious Problems
Generalized Ravaged by Famines, Asiatic Cholera and Organized Brigandage.

Washington, Jan. 4.—The annual report of the Philippine Commission, a separate report of Governor W. H. Taft made public at the war department to-day, gives a review of results for the year's work of the commission, and contains recommendations for legislative action by Congress, deemed essential to the welfare of the islands.

Where Freebooters Thrive.
Birmingham, Ala., Jan. 4.—In last night's wreck on the Southern Railway, near this city, Engineer White was the only person killed. Twenty-seven passengers were more or less injured.

Must Have Good Standard.
The annual report of the commission closely follows the lines of the Governor's report. It includes with resolutions which are urged on the attention of Congress. Among them the establishment of a gold standard in the islands and of banking corporations empowered to issue circulating bank notes, under proper safeguards; the reduction of at least 75 per cent of the Philippines in the United States by the Philippine independence movement.

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AMUSEMENTS.
PRINCESS THEATRE
TO-NIGHT AND ALL WEEK
HENRY MILLER
In an original comedy by RICHARD HARD.
Next Week—THE TWO SCHOOLBOYS

THE TAMING OF HELEN
Next Week—THE TWO SCHOOLBOYS

GRAND TORONTO
Next Week—THE TWO SCHOOLBOYS

VOLUNTEER ORGANIST
Next Week—THE TWO SCHOOLBOYS

SHEA'S THEATRE
Next Week—THE TWO SCHOOLBOYS

STAR THEATRE
Next Week—THE TWO SCHOOLBOYS

DANCING CLASSES
Next Week—THE TWO SCHOOLBOYS

ELECTION CARDS—ALDERMEN.
Next Week—THE TWO SCHOOLBOYS

WARD NUMBER FIVE
Next Week—THE TWO SCHOOLBOYS

M. J. MALLANEY
Next Week—THE TWO SCHOOLBOYS

AS ALDERMAN FOR 1903
Next Week—THE TWO SCHOOLBOYS

WARD NO. 5 1903
Next Week—THE TWO SCHOOLBOYS

ALD. A. STEWART
Next Week—THE TWO SCHOOLBOYS

FRIENDS AND WORKERS
Next Week—THE TWO SCHOOLBOYS

MAYOR HOWLAND
Next Week—THE TWO SCHOOLBOYS

NORTHWEST FIELD FORCE ASSOCIATION
Next Week—THE TWO SCHOOLBOYS

MONEY TO LOAN ON LIFE
Next Week—THE TWO SCHOOLBOYS

MONEY TO LOAN
Next Week—THE TWO SCHOOLBOYS

NEW WILLIAMS' Sold easy payment
Next Week—THE TWO SCHOOLBOYS

FRENCH CLEANING AND DYING
Next Week—THE TWO SCHOOLBOYS

LEGAL CARDS.
Next Week—THE TWO SCHOOLBOYS

ANGLO-AMERICAN Fire Insurance Company
Next Week—THE TWO SCHOOLBOYS

ACCOUNTANTS.
Next Week—THE TWO SCHOOLBOYS

MEDICAL.
Next Week—THE TWO SCHOOLBOYS

HOTELS.
Next Week—THE TWO SCHOOLBOYS

RESULTS.
Next Week—THE TWO SCHOOLBOYS

HELP WANTED.
Next Week—THE TWO SCHOOLBOYS

BUSINESS CHANGES.
Next Week—THE TWO SCHOOLBOYS

ARTICLES FOR SALE.
Next Week—THE TWO SCHOOLBOYS

DETECTIVE AGENCY.
Next Week—THE TWO SCHOOLBOYS