200-Foot Level g Results-

Crown Chartered the 200-foot level. was located in vas run from the the west. Drifts the vein, which of quarts fully ull extent of the r possibly 40 feet. shoot was found where the drifting the vein has been ces in the under-ceedingly promis-

ift at the end of Down Dome Lake

f the Dome Lake at the King Edare employed at when the mill. starts, this force. resent work is be shafts and the satisfactory. ne of the early He secured a several of which be very rich. The in which Mr. Cal-

HEFT PENALTY 28.—(Special.) — ner timekeeper of William, who is notten away with

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nformation

ged in promoourselves to Brokers give unbiased ining companobalt and Por-

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cent. ham & Co. vires to our Broad Street. one Main 2580. et. Toronto.

CANNON ROKER ET EAST.

MARVIN BUILDING obalt Stocks

st & Co. tock Exchange.

RS & SON JPINE STOCKS

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SALE.

ick and Coleman d-Office. ed? AL CARDS.

Barristers, Solici-Temple Building, ck, South Porcu-

HINERY. COMPANIESabout equal to mall mine equip-

FINANCIAL NEWS AND STATISTICS STOCK MARKETS

New York Market in Hesitant Mood, and Prices Show Disposition to Sag-Speculation Continues Dull.

NEW YORK, July 27 .- To-day's tock market was in all respects typcal of midsummer week-ends on the character than usual. There was less than the usual evening-up or settle-ment of contracts entered into earlier ment of contracts entered into earlier in the week, a fact explained, perhaps, by the reduced membership of the board. Such trend as the list manifested at edd intervals was mainly in the direction of lower prices, but changes in the speculative issues were unimportant, while some of the spe-cialties moved characteristically in

News of the day was without marked influence on security values. The commercial agencies and other sources authority were agreed on the subof authority were agreed on the subject of general trade expansion, pre-ject of general trade expansion, pre-dicated on the growing confidence in the crop outlook. Cables told of a more hopeful feeling in London, which, more hopeful feeling in London, which,

creasing demand and a resultant de-crease of cash supply. The bank statement showed an actual increase of leans approximating \$7,000,000, with a cash gain slightly under \$3,000,000, and a very nominal increase of the rewhich in the average table in-

BANK RECORD FOR THE WEEK **ACROSS LINE**

OF RAILWAY

CONSOLS IMPROVE IN LONDON MART

LONDON, July 27 .- Money was in good supply and discount rates were quiet to-day. The stock market was the declines. vance of three-fifths in consols and a number of improvements in home rails. inder bear covering and fresh investment buying. The rest of the market

steady. Prices opened around parity and later advanced a fraction on light

CANADIANS IN LONDON.

Lombard St. On Financial Conditions

In his special cable despatch, the London correspondent of The New York Evening Post says. London, July 27.-The speech of Sir

Felix Schuster, governor of the Union of London and Smith's Bank, at the annual meeting of shareholders, was the chief event of the week. His reassuring comments concerning the ulover, it is recognized that the insurance exchange, except that the trading was scheme may mean that £10,000,000 will even duller and of a more routine be available annually for investment in government stocks.

Future of Consols. There is much talk now about the government appointing a special committee to inquire into the causes back of the depreciation in consols and the best means of fostering recovery. Banking quarters deprecate, however, the adoption of any artificial measures, as natural causes will ultimately work themselves out, while so long as there is a huge growth in national ex-penditure, with heavy taxation of cap-ital and highly controversial legisla-tion, the artificial support of the mar-ket will only temporarily hide the ill effects of the present government pol-

dends all show great shrinkage of profits, owing to the effects of the coal strike last spring. But the showing was on the whole slightly better than had been feared. The general disposition of all international markets has been towards a slight improvement.

There is, however, a considerable bear position. Stocks are rather scarce, while not an inconsiderable factor here is the impending parliamentary vacations. Economic conditions in France are improving. France is gradually recovering her trade posi-tion. The indications are that French

tter, but only temporarily.

High Exchange at New York Considerable stringency is likely to be encountered in Berlin early in Sep-tember. The high level of foreign ex-change at New York excites both at-

STILL HIGHE

according to quotations received by Gross earnings of all Canadian rail- Dun's Review on 315 leading articles, Gross earnings of all Canadian rail-roads reporting to date for the first two weeks of July, show an increase of 16.6 per cent, as compared with the earnings of the same roads for the corresponding period of a year ago.

Hides—and—leather—show further of the same roads for the corresponding period of a year ago.

Across the border railroad gross earnings for the two weeks in July amount to \$15.50,800, as compared with the earnings of the same roads for the corresponding period a year ago.

While the gain is small, it shows some improvement over a week ago, and, on the whole, may be considered fairly satisfactory. Nearly all the roads in the synth report more or less increase, Chesapeake & Onlo being the only important exception, while in the west and southwest a number of systems still make smaller returns. In the following table are given the gross earnings of all United States railroads reporting to date for the first two weeks in July:

10. Pic. July 2 weeks. 15.30,334 Gain. \$255,910 1.8 May 2 weeks. 15.01,731 Gain. 588.676 4.1 May 2 weeks. 15.01,73 wheat flour and coffee, and while the superior grades of dairy products show increasing strength and sell at higher prices, some decline is noted in the medium and lower qualities. Hops also of oils tend downward, of which the most noticeable is a reduction in the quotation of refined petroleum. Prices of vegetables show some irregularity, but us a rule they remain at a high level, with advances about offsetting the declines.

Summary of state banks and trust companies in greater New York clearing house: Loans, decrease \$5,204,000; specie, decrease \$1,463,700; legal tenders, increase \$64,900; total deposits, decrease 34,454,700.

Charming Muskoka.

The Muskoka Lakes, of which Lake Muskoka Rosseau and Joseph are the principal among some 800 in this district, are secluded in some of the most principal among some 800 in this district, are secluded in some of the most people in the legal tenders, and an accordance of the most principal among some 800 in this district, are secluded in some of the most people in the legal tenders, and a legal tender

Dull Trading and Insignificant Price Changes in Eastern Market at Week-End-Prices Steady.

MONTREAL, July 27 .- There was timate recovery of consols came at little activity in the local share marjust the psychological moment. More- ket this morning; in fact, business was dull, very little interest being shown in any of the active issues, and fies listed on the Toronto Stock Exchange the result was that trading was lighter during the past week, and for the period than ever, the market thruout the from Jap. 1 to date: whole week being one of the quietest for some time past, and some pressure in certain issues has tended to force prices down considerably. The indica-tions are that the present quietness will continue for the time being as it looks as the the public demand has been fully supplied for the present. United and the advance in it of 2 1-4 points, there were no special features in the market to note. Shawinigan was strong and moved up 1 1-2 points. selling at 151 1-2. Montreal Power worked up to 234 on a small trade. This stock seems to be somewhat scarce and wanted. Soo Common was

firm at 148 and the general opinion is that it will sell higher in the near In the unlisted stocks Western Canada Power was the feature of the day both in activity and strength. It opened at 79 and steadily moved upward. ed at 79 and steadily moved upward, with the last sale at 92, showing a gain for the day of 14 points. Tramway and Power was quiet. It opened at 53 1-2, sold off to 53 and then reacted, selling up to 54 7-8, or 1 1-8 higher than yesterday. The amount of business done for the day was 1296 ghares of stock, 250 mines and \$5000 bonds.

iccumulations are under way once nore. Savings in Germany are getting BIG INCREASE IN OUR BANK

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a	cent. The details fol	10 W	ALCOHOL SURET
-		July 25,	Auly
		1912.	1911.
f	Montreal	\$57.492.988	\$45,382
st	Toronto	44 509 438	36,773
n	Winninger	25,880,407	20,348
-	Winnipeg		9.774
5850	Vancouver		
e	Ottawa		4,164
	Calgary	5,189,097	7,810
	Quebec	3,629,582	2,867
	Victoria		2,519
	Hamilton		2,572
	Halifax		1:762
	St. John		1,487
	Edmonton		1.906
	London		1,196
			1.136
	Regina	1,000,000	482
	Brandon	528,550	
	Letnbridge		518
)	Saskatoon	1,963,009	1,162
	Brantford	541,470	48
	Brantford Moose Jaw	1,615,038	741
		I to the spinish	-

Tetals \$197,568,473 \$143,041,540 Fort William 651,846 Commodity price changes last week, THE BANK STATEMENT

FAILURE RECORD

Liabilities of commercial failures for July to date are \$8,626,168, of which \$3,362,079 were in manufacturing, \$5.

030,462 in trading and \$333,627 in other commercial lines. Failures for the divers at the form of the divers at Total sales, 49,200 shares. commercial lines. Failures last week tractions which they hold forth to the covering. The closing was steady with numbered 266 in the United States tourist, pleasure-seeker, sportsman and values ranging from unchanged to 3-8 against 262 last year, and 30 in Canthoge in search of health. The curative higher than yesterday's New York clos- ada, compared with 23 a year ago. MARKET INACTIVITY

Imperial Bank of Canada DIVIDEND NO. 88.

THE WEEK'S RECORD IN TORONTO MARKET

The following tabulation shows the course of prices for the leading securi-

	Past wk.	Yr. to d
Stocks-	High. Low.	High L
B. C. Packers	105 94	106
Burt F. N	112 112	117 1
do. pref Can. Bread	116 115	11916 1
Can. Bread	37. 361	381/4 3
Canners	681/2 681	681/2
Cement	291/4 28	% 31
Canners Cement do preferred City Dairy	91% 91	% 91%
City Dairy	50 50	611/8
do. preferred	1001/2 100	1021/2
do. preferred Consumers' Gas .	192 191	196 1
Duluth Superior .	76% 76	801/2
Duluth Superior . Gen. Electric	1181/2 112	119 1
Locomotive :	41 40	
do. preferred	921/ 91	14 943
THE COUNTY ASSESSED TO SELECTION OF SELECTIO	92 88	921/2 34 711/4 71 78 103
.do. preferred	69% 68	% 71%
Maple Leaf	70% 70	% - 78
do. preferred	99 98	. 103
Mex. L. & P Monarch, pref	95 98 95 95	16 70214
Monarch, pref	93 92	34 95
Pac. Burt	48 46	50
do. preferred	92% 92	94
Pac. Burt	88 88	88
Porto Rico	7874 78	74 8414
Richelleu	119 118	34 1284
Rio de Janeiro	1491/ 148	156%
do. new stock	146 144	% 1511/2
Rio de Janeiro do. new stock Rogers Sao Paulo	174 172	207
Sao Paulo	257 252	260
Spanish River do. preferred Steel Co. of Can	65 61	-67
do. preferred	921/2 92	36 97
Steel Co. of Can	28% 28	3644

NEW YORK STOCKS

... 148 148 147% 147% 36½ ... 11674 11714 11674 117 123½ 12354 123 123 16434 16434 16434 164½ Pac. 110 11014 110 11014
Ry. 29 168% 169% 168% 18834 5
h pr. 1334
Cop. 82% 82% 82% 82%
3c Ch. 60% 83% 83% 83%
3c Say 837% 83% 83%
3c Say 837% 83% 83%
3c Say 837% 83% 83%
3c Ch. 120% 120% 120 120
3c Say 82%
3c Ch. 40% 40% 40% 40%
3c Tel. 81%
3c Say 80% 793% 80
3c Tel. 80 80% 793% 80
3c Steel 704 70% 60% 70
pref. 11214

MONEY MARKETS. those in search of health. The curative odor of balsam and pine and the preparative penderance of water area to land surface, together with the high altitude York call money, highest 3½ p.c., low-low-lower an impossible condition, and porcal money in Toronto, 5½ per cent.

Notice is hereby given that a dividend at the rate of twelve per cent. (12 per cent.) per annum upon the Paid-up Capital Stock of this institution has been declared for the three months ending 31st July. 1912, and that the same will be payable at the Head Office and Branches on and after Thursday, the 1st day of August next. The transfer books will be closed from the 17th to the 31st July, 1912, both days inclusive. By order of the Board. D. R. WILKIE, General Manager.

BIG INCREASE IN EARNINGS OF MEXICANS

The Mexican Light and Power and the Mexico Tramways Co. made public their statem nt of earnings for June on Saturday. In each case a substantial gain over the corresponding month of last year was shown, the increase in the net earnings being particularly noticeable. The stat ments follow:

2644 The stat ments follow:
(Figures are Mexican currency.)

Mexico Tramway:
1911. 1912. Increase.
1994. 1911. 2912. Increase.
1905. 1911. 1912. Increase.
1906. 1912. 1

FEARS OF CROP SCARE IN COTTON MARKET

Erickson Perkins & Co. (J. G. Beaty Erickson Perkins & Co. (J. G. Beaty) wheed:
Activity was pronounced to-day, reflecting an increase in bullish enthusiasm, on the unfavorable crop reports. As selling was again limited to profit-taking, prices easily worked up to the 13c level. Detailed reports now coming in indicate a very bullish condition estimate next Friday. Then, too, it is feared that present high temperatures will result in further deterioration over the belt, particularly in the southwest, where rainfall has been insufficient. more bullish, and we expect this advance

Northern Depot at Belleville.

ville station as close to the business, hotel and residential districts as possible. Accordingly, a modern and commoditions edifice was reared down by the city park, within a stone's throw of the city's centre. It is a pleasure to travel to Belleville over this line. The passenger all the way from Toronto entered to the city's centre. It is a pleasure to passenger all the way from Toronto entered to sale and carries ore from tin mines to miles long and carries ore fr ville station as close to the business,

THE CANADIAN BANK OF COMMERCE

Paid-Up Capital, \$15,000,000. Rest, \$12,500,000

Drafts on Foreign Countries

Every branch of the Canadian Bank of Commerce is equipped to issue on application drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are payable.

This Bank has unexcelled facilities for handling every description of banking business throughout the world.

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FINLEY BARRELL & CO. Members All Leading Exchanges. 802 STANDARD BANK BLDG. KING AND JORDAN STS.

JAMES MCGANN STOCK New York Stocks, Grain, Cobalts, Porcu-pines, Unlisted Securities. Room 209 - 210

The high level of foreign exchanges a lest week at all leading of the property of the part of the part

Convenient Location of Canadian dual position he has held for several CITY ESTATES OF CANADA years. No reasons have been given This is an age of speed. Surely you for his resigning, and when interview-

Erickson Perkins & Co. (J. G. Beaty), have noticed how everybody rushes at ed stated that he had nothing to say the West King street, report the following the first street car. It doesn't seem to except that he would continue as chief

JOHN STARK & CO. STOCKS AND BONDS. INVESTMENT AGENTS.

26 Toronto Street. ed LYON & PLUMMER Members Toronto Stock Exchange.

21 Melinda St. 146 Phone 7978-9 DIVIDEND NOTICES.

BANK OF MONTREAL

solicited. Phones Adelaide Sto. Str. edytholder of Two and One-Half Per Cent. upon the Paid-up Capital Stock of this Institution has been declared for the three months ending 31st July. 1912, and that the same will be payable at its Banking House in this City and after that, the short walk uptown is pure pleasure.

NOTICE is hereby given that a Dividend of Two and One-Half Per Cent. upon the Paid-up Capital Stock of this Institution has been declared for the three months ending 31st July. 1912, and that the same will be payable at its Banking House in this City and at its Branches on and after Tuesday, the Third Day of September next, to Shareholders of record of 31st July, 1912.

By order of the Banking House in this City and after that, the short walk uptown is pure pleasure.

LIMITED. (Incorporated in Ontario, Canada).

To-Day is the Last Opportunity of Securing Shares in the Dominion Oil Co. at Par

THE DOMINION OIL COMPANY now have an assured well of light gravity oil, and after to-day all subscriptions for shares will be filled at \$1.25 per share, and, in consequence, to secure these shares at \$1.00 your applications must bear the postmark of July 29th.

OIL IS SUPERSEDING COAL AS A FUEL throughout the entire world, and the dividends that will be paid to the investors in producing oil companies will far exceed the returns offered by any other enterprise.

THE DOMINION OIL COMPANY own 240 acres of patented lands in the richest district of the greatest oil field in the world. Its directors are all well-known, highlyrespected, successful Canadian business men.

OUT-OF-TOWN INVESTORS may phone or wire us at our expense for reservations of these shares, and for the convenience of our city clients our offices will be kept open until IT COSTS YOU NOTHING TO INVESTIGATE what the DOMINION OIL COM-

PANY offers by the purchase of its shares, AND YOU CANNOT AFFORD NOT TO

-BROKERS-J. A. MORDEN @ CO.

Suite 239, Confederation Life Bldg., Queen st. Entrance TORONTO, CANADA STOCKS, BONDS AND INVESTMENT SECURITIES

Telephone Main 2342