

with the utmost reliance of being met by them at the frontier, and that no means should now be left untried to redeem the pledges given of hearty co-operation by the inhabitants of this Province.

*Moved by The Hon. MR. MORIN, seconded by J. G. M'KENZIE, Esq.*

Resolved 4,—That this meeting learns with much regret, that a number of the Scripholders in England have expressed their desire to abandon the undertaking, by requiring repayment of their deposits,—a demand which this company will more fully consider at their next meeting. But they continue in the belief, that the important interests involved in the prosecution of this work, arising from the altered commercial policy of Great Britain, dictates renewed exertion in Canada, before it would be prudent to entertain a proposal involving the sacrifice of the expenditure already incurred, when the prospects of the investment proving highly profitable, are daily augmenting.

*Moved by DAVID TORRANCE, Esq., seconded by J. GLASS, Esq.*

Resolved 5,—That the Stockholders present at this Meeting are with great reluctance, compelled to express their acquiescence in the view of the position of the Corporation set forth in the Report now read, and to declare, that unless a more correct appreciation of the merits of this Rail-road be evinced in Canada, the enterprize cannot proceed for want of adequate means. They would, therefore, most earnestly entreat their fellow citizens to consider, that on the prosecution of this undertaking must now mainly depend the future prosperity of Montreal and its vicinity ; that to this work the Merchants and Landholders must look for important aid in that keen competition which the Free Trade policy of the British Government has brought to our threshold ; that by it the resources of the Eastern Townships will be rapidly opened up, their manufacturing capabilities developed, and their general trade directed to this mart ; thus securing to us the supply of a numerous and increasing population, which otherwise will inevitably be lost through the American rail-ways now rapidly approaching the frontier ; and that, without this work be constructed, the depreciated value of real estate in Montreal, from its ceasing to be the commercial emporium of Canada, will probably exceed any limit that our worst apprehensions would at present assign to it.

*Moved by HUGH TAYLOR, Esq., seconded by DR. McCULLOCH,*

Resolved 6,—That with the view of leaving no means untried of enlisting a further public support of the undertaking, a Committee of five be appointed, jointly with the Board of Directors, to solicit subscriptions of shares, and finally to report as to the number of Shareholders to the General Meeting of Proprietors to be held at the Company's Office, on