

MINING MATTERS.

CANADIAN MINING BUBBLES IN ENGLAND.

Montreal Trade Bulletin. "Not only have the public in Canada been taken in by the most rascally frauds that were ever perpetrated under the guise of gold mining companies, but thousands upon thousands of shares of these, in many instances worthless schemes, and in others, almost worthless, have been worked off on English investors at a great rate. An English firm has sent its correspondent in this city the scrip of 15 different Canadian mining companies, the names of a number of which are not known here, and were never heard of before. Another party in this city has received the scrip of between twenty and thirty so-called Canadian mining companies along with their glowing prospectuses, promising big dividends and promises. Tired of waiting for the big things guaranteed in the prospectuses, the firm on the other side, sent on the scrips of these companies and transferred them to their correspondent here with instructions to dispose of them to the best possible advantage. Most of them, however, are unsaleable, while some are positively not worth the paper they are written on, to say nothing of their picturesque engravings. Some have been disposed of at low prices. The selling of these mining shares in Great Britain will help to create disgust for Canadian mining and other investments, and do irreparable injury to good and profitable Canadian ventures in future, that may seek English capital.

BRITISH COLUMBIA.

Regular shipments of ore from the Highland group at Almsworth will be commenced soon.

A contract has been let to extend the tunnel on the Silverton Boy Shocan. Another one hundred feet.

The True Blue copper mine, situated about three miles from Kaslo, was bonded last week by J. C. Drewery, of Rossland.

During last month the B. C. mine shipped over 3,000 tons of ore. About 100 men are now employed at the property.

The Shamrock group of claims, at Ymir, have been taken over by the Golden Mining company, a party of capitalists from Ohio.

The new mill at the Republic mine is giving good satisfaction. The manager reports that by the process in use 93 per cent of the values are being saved.

The Granby smelter up to last week had shipped 22 carloads or about 600 tons of matte to the New York refinery. The value of the matte is said to be \$100 per ton.

A rich strike has been made on the Snow King group of mines, on La France Creek, eight miles south of Pilot Bay. The ore contains grey copper and ruby silver.

The management of the Review mine in Myers Creek district report that pay ore has been encountered at a depth of 335 feet. The lowest assay shows \$20 per ton.

The St. Eugene, a Moyle mine, sent out last week another consignment of six carloads of ore to Clute. This mine is being operated at full force, and the 400-ton concentrator is working to its full capacity of 100 tons daily.

The mines around Slocan City, Silverton, and New Denver are keeping up their shipments. Last week the Arlington sent out 40 tons and the Enterprise 20 tons. During the winter the Hewitt will make a considerable showing in the shipping list. It has 100 tons ready to send to the smelters.

Following were the ore shipments received at the Trail smelter from the different shipping mines for the week ending Oct. 27th. Centre Star, 2,297 tons; Le Roi, 6,673; Iron Mask, 1,447; War Eagle, 5,741; B. C. 1,011; Athelston, 120; Zala M., 334; Bosun, 604; Payne, 1,642; Kimberley, 323; total, 44,504 tons.

Another Slocan Lake property has been floated in England, according to the Nelson Miner. This is the Concor group. The North West Mining Syndicate is the promoter. That company placed the Bosun Mines, Limited, on the market and it is believed that most of the stock of the Concor Claims, Limited, will be taken up by the shareholders of the other two under takings. The properties of the Concor

Claims, Limited, are situated on Four Mile Creek. The claims comprise a total area of 660 acres.

Ore shipments from Rossland camp last week were 6,620 tons, most of which was from the Le Roi mine.

The Goldstream mine, near Victoria, has been placed on the list of shippers. The work of developing this mine has been going on for years and the output of ore is now 25 tons per day. The ore is shipped to Tacoma. The assays so far have shown 20 per cent copper and \$4 per ton in gold and silver.

A telegram received from the treasurer of the Republic Consolidated Mining Company, at Montreal, says the Republic mill is now putting through 120 tons of ore per day and saving over 90 per cent, and adds that the new process is proving to be a success. Estimated at \$20 net per ton this showing will give \$2,400 a day.

Messages have been received containing recent favorable reports of the operations in Rambler-Cariboo. It is believed generally that the property has proved to be a mine. Thirty-eight tons of ore taken from the new find on the 350-foot level yielded \$14,568.20. Several carloads taken from the old workings and sent to the smelter yielded the company \$1,200 each. Ore that is under fifty ounces silver to the ton is placed on the dump. The management state that there is \$250,000 worth of it. They intend to erect a concentrator to concentrate this ore. Shipments during the coming winter are expected to be largely increased.

A chamber of mines is being organized at Rossland. A meeting was held for the purpose of considering the scheme on October 30 and it was decided to go ahead. The board of trade is expected to assist the promoters. A permanent secretary will be employed whose duty it will be to collect and compile statistics of all mining camps in British Columbia. Among those present at the meeting last week were: J. S. C. Fraser, J. B. MacArthur, R. E. Brown, Alex. Dick, H. S. Mytton, Ross Thompson, Hector McRae, J. B. Johnson, J. S. Clute, E. Durant, Frank Oliver and H. M. Rumball. Another meeting will be held shortly to complete the organization.

The Rambler-Cariboo mine recently shipped 38 tons of ore to the smelter, which yielded \$14,568.20. Several other carloads yielded \$1,200 to \$1,500 each. Development work is being pushed rapidly on this mine and a complete plant for carrying on the work has been installed.

N. W. ONTARIO.

A complete electric light plant has been installed at the Glass Reef mine.

The machinery for the 10-stamp mill of the Big Master mine is being taken to the mine as rapidly as possible. The development work on the mine is giving satisfactory results.

The Independence mine, Manitou district, is putting in a stock of supplies for the winter and will do some development work. In the spring a stamp mill will be erected.

The clean-up from the first mill run of the Glass Reef mine, Manitou district, is expected to prove very satisfactory. It is said 25 ounces of amalgam were collected after two hours' run. The gravity tramway from the shaft to the mill, about 1,000 feet in length, is working splendidly. The electric light plant commenced running on Monday last and will furnish 200 incandescent and four arc lights, and will light the various buildings and also the various levels of the mine. It is reported that the company will increase the numbers of its stamps to 20 in the spring.

MISCELLANEOUS.

The latest report from Dawson put down the output of gold for the season up to Oct. 17 at \$20,000,000. The shipments out were the heaviest in June and July. During which months over \$9,000,000 were shipped up the river to Skagway en route to Seattle and Vancouver. Three million dollars worth of machinery is now installed in Yukon district and it is expected that next year's output will exceed \$25,000,000.

In a recent report to the state department at Washington Consul McCook gives the following information relative to gold mining at Dawson. The output of gold has been increasing in spite of the fact that the average values of the gravels worked have been steadily declining. The richest mines having been worked first. However, in the meantime the cost of

working has been decreasing, which enables properties to be worked that would not have yielded profits in 1897 and 1898. There should be a continued output from \$15,000,000 to \$20,000,000 a year for many years to come, if the expenses of working are further reduced.

In order to disseminate as widely as possible a better knowledge of explosives and their employment, and thus reduce the risk to working miners the Bureau of Mines of Ontario has issued a pamphlet entitled "Manual of Explosives," which deals fully with this subject. The subject matter is treated both theoretically and practically, and many valuable hints are given on the use and care of explosives, especially dynamite, which is the one most commonly used for blasting. The pamphlet is well printed and durably bound in red leather. It is intended by the Bureau of Mines to place a copy in the hands of every mine and quarry manager, captain and foreman in the province free of charge. Other persons may procure a copy on the payment of the nominal charge of 25c, by applying to T. W. Gibson, director of the bureau of mines, Toronto.

Statistical Wheat Report.

WHEAT IN CANADA.

Stocks of wheat in Canada at principal ports of accumulation are reported as follows:

Montreal	220,000
Toronto	75,000
Coleau, Que.	185,000
Depot Harbor, Ont.	212,000
Kingston	60,000
Port William, Port Arthur and Keewatin	1,218,000
Winnipeg	310,000
Manitoba elevators	1,325

Total, Oct. 27, 3,600,000
Total, preceding week 3,392,000
Total a year ago 7,634,000

BRADSTREET'S REPORT OF STOCKS.
Total stocks in the United States and Canada, west of the Rocky Mountains, as reported by Bradstreet's, Oct. 27, were \$1,361,000 bushels.

Total stocks in the United States and Canada a year ago were 2,585,000 bushels, according to Bradstreet's report. Stocks of wheat at Pacific coast ports on Oct. 1 were 10,205,000 bushels.

THE VISIBLE SUPPLY.

The Chicago visible supply statement of stocks in the United States and Canada, east of the Rocky Mountains, for the week ended Nov. 3, was 60,834,000 bushels, being an increase of 201,000 bushels for the week. A year ago the visible supply was 51,001,000 bushels, two years ago 71,000,000 bushels, three years ago 51,016,000 bushels, and four years ago 53,223,000 bushels.

STOCKS OF OATS AND CORN.

The visible supply of oats in the United States and Canada, east of the Rocky Mountains is 12,266,000 bushels, compared with 6,423,000 bushels a year ago. The visible supply of corn is 7,585,000 bushels, compared with 12,825,000 bushels a year ago, according to the Chicago statement.

WORLD'S WHEAT STOCKS.

Stocks of wheat in America and Europe and abroad for Europe Nov. 1 in each year, for a series of years, were as follows—Bradstreet's report:

	Bushels.
1900	151,180,000
1899	86,551,000
1898	112,620,000
1897	162,330,000
1896	178,440,000

CROP MOVEMENT.

The following table gives the receipts of wheat at the four principal United States spring wheat markets, from the beginning of the crop movement, Aug. 1, 1900, to date, compared with the same period of last year:

	This crop.	Last crop.
Minneapolis	25,435,210	26,357,820
Milwaukee	2,820,540	3,766,072
Duluth	1,144,741	22,576,091
Chicago	22,425,321	11,045,720

Total 57,815,812 63,745,703
The following table gives the receipts of wheat at the four principal United States winter wheat markets, from the beginning of the crop movement, July 1, 1900, to date, compared with the same period of last year:

	This crop.	Last crop.
Toledo	6,431,636	8,505,867
St. Louis	12,018,573	6,112,477
Detroit	1,482,726	2,549,435
Kansas City	12,673,517	8,741,790

Total 42,741,462 26,809,547

Grain and Milling Notes.

The most valuable grain cargo ever carried on the Great Lakes has been loaded in Duluth by the new steamer Howard Shaw. The Shaw loaded 260,000 bushels of flax for Buffalo, and the flax is insured for \$1.50 per bushel. This would make the total value of the cargo \$450,000, which is by all odds the most valuable grain ship-



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ment ever carried on the lakes. The vessel is valued at \$350,000. The loss of the vessel and cargo, therefore, would mean a loss of more than \$315,000.

Recent reports indicate that the wheat crop of Argentina has been damaged considerably by unfavorable weather. The probable surplus for export is now placed at 50,000,000 bushels as against recent expectations of 90,000,000 bushels.

The quantity of wheat in the interior elevators of the northwestern states on Nov. 1 was reported at 6,323,000 bushels against 4,785,000 bushels on Oct. 1—an increase of 1,538,000 bushels—and 10,080,000 bushels on Nov. 1, 1899. The increase in October last year was 3,965,000 bushels.

The Journal Official has published the approximate results of the barley and oat harvest in France. The following are the totals: Barley, area under cultivation, 538,370 hectares, yielding 15,368,960 hectolitres, or 9,877,780 quintals, as compared with 806,270 hectares yielding 15,065,700 hectolitres or 10,265,960 quintals in 1899. Oats area under cultivation, 3,967,410 hectares, yielding 80,113,690 hectolitres, or 41,419,010 quintals, as compared with 3,929,300 hectares, or yielding 95,301,320 hectolitres, or 41,604,000 quintals in 1899.