

## SALES CANCELED, WHEAT DECLINES

## Entry of French and Italian Governments in Madrid

## Injures Speculation

**FIX MAXIMUM PRICE**  
**Wild Rushes to Smash Values**  
**Occur in Chicago**  
**Pit**

CHICAGO, Aug. 13.—Acute weakness seized the wheat market today as

a result of assertions that export sales of 2,000,000 bushels had been cancelled. Notwithstanding statements

big premiums for quick shipment by way of the Gulf of Mexico, and could

doubtless be replaced a little later with northern wheat at lower prices the market closed nervous, 11-2c to 33-8c under last night, with Septem

\$1.07 1-4. Corn finished 3-8c to 5-8c down, oats off 5-8c to 11-4c, and provisions unchanged to 10c higher.

According to a high authority this evening, the real reason for the wheat cancellations was to be found in the plans of the Italian and French Governments to fix maximum prices and to cut off speculation. Wild rushes to smash wheat right at the out-

breaks later that in some case  
amounted to 41-8c, as compared with  
last night's figures. Traders gave b

scant attention to anything except the topsy-turvy condition of transactions with Europe and to efforts to untangle the actual facts.

**Discredit Dardanelles.**

Rumors that the cancelling of export sales might be due to improved chances for the immediate opening of the Dardanelles were not widely accepted. Instead, opinion during trading hours leaned to the view that

contracts had a good deal to do with the temporary willingness of foreigners to realize a profit on this side of

It was not until long after the close of the war that what purported to be a change of motive for the dance

one of the leaders here in the foreign trade. He said that the Italian Gov-

purchase 40,000,000 bushels of wheat from America was taken as a measure to head off speculative price inflation and to hold down prices for the French Government was expected to adopt similar rigid precautions.

**Rallies Not Well Maintained.**

Altho wheat showed some reaction from the low point of the session the rallies were not well maintained. The weak foreign exchange situation was one of the depressing factors in the late trading. On the other hand, a

00 was new business to the extent  
00 180,000 bushels in the way of sal  
00 here today to seaboard exporters.

Corn was affected by the winter weakness. The market was completely over shadowed by the interest in the leading cereal. Oats had more independence than corn, but was also heavy. Aside from the bearish influence of the break in wheat, the chief factor in the oats trade was a decided increase of country offerings.

Provisions remained hard and the demand for the lean influence in the grain and hog markets. Covering by shorts was chiefly responsible.

**WINNIPEG GRAIN MARKET.**

WINNIPEG, Aug. 13.—Wheat prices tumbled today to the extent of 1 1/2 cents per bushel. The market for No. 1 hard winter opened \$1.04 1/2, being 1/4 cent lower than the previous day's closing. No. 2 Dec. opened at \$1.03 1/2, being 2 1/2 cents lower than the previous day's closing.

In cash circles there was a fair demand for numbers one and two north

Wheat, with overabundant demand for oats and flax was poor, while for barley there was a fair enquiry. The demand for flour for home consumption is about normal.

Wheat futures closed 1½c down on months, cash wheat ¾c higher for No. 2 northern, oats 1½c lower and flax 1½c lower.

The weather map for the whole week shows high temperatures. The low

was 41 degrees, at Vegreville, Alberta, and the highest 92 degrees, at Emerson, Man., Brandon and Medicine Hat. Rain were reported at one point in Manitoba, two points in Saskatchewan and four in Alberta, the heaviest being one inch, at Moosomin, in Saskatchewan. The forecast is fine for tomorrow, with stationary or slightly lower temperatures.

MONTREAL, Aug. 13.—There was

Manitoba spring wheat today, and on Tuesday in Winnipeg exporters were in position to sell a few loads of old crop grades for nearly shipment, but the price received for such wheat was 10¢ per bushel below cost. The local area country demand for oats continues good and the market is firm, with a fairly active trade doing. Flour was quiet with both local and export accounts. In Manitoba the feeling is very good. In Minneapolis the market is firm and finest creamery butter auction sales sold at 1/4¢ per pound higher at 27 1/2¢. There is a fairly good enquiry from English importers for butter, but owing to the lack of supply in the United States the USAFA has

**CHICAGO GRAIN MARKET.**

J. P. Bickell & Co., Standard Bar						
Building, Toronto report the following						
fluctuations on the Chicago Board						
Trade:						
	Open.	High.	Low.	Clos.	Chg.	Pr.
Wheat—						
Sept. ....	110	110	107	107	107	110
Dec. ....	107	107	106½	107	107	110
May ....	110½	112	110	111½	111	110
Corrns—						
Sept. ....	74½	75½	74½	74½	74½	74
Dec. ....	63½	63½	63½	63½	63	62
May ....	65½	65½	65	65	62	62
Oats—						
Sept. ....	39½	40½	39½	39½	39½	39
Dec. ....	40	40½	39½	39½	39½	39
May ....	40½	41	40½	40½	40½	40

	May	June	July	Aug.	Sept.
Pork—					
Sept.	14.20	14.25	13.87	14.25	14.25
Oct.	14.25	14.30	14.00	14.30	14.25

	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Lard—</b>					
Sept. ..	8.15	8.15	8.07	8.15	8.15
Oct. ...	8.20	8.20	8.15	8.20	8.15
<b>Ribs—</b>					
Sept. ..	8.87	8.92	8.87	8.92	8.87
Oct. ...	8.95	8.97	8.95	8.95	8.95
<b>Winnipeg close:</b>	<b>Wheat—Oct., 10.00</b>				
<b>Dec., 10.00; May, 10.00</b>					

**Importance**

The leading financiers, business and professional men in Canada and the United States realize the utmost importance of having the disposal of their estates accu-

# THE TORONTO GENERAL TRUSTS CORPORATION

HON. FEATHERSTON OSLER, K.C., President.  
Hon. J. J. Fox, K.C., Vice-President      HAMILTON CABELLA, K.C., LL.D., Vice-President.  
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TORONTO	OTTAWA	WINNIPEG	SASKATOON
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**ANOTHER SHARP BREAK** **HERON & CO**

NEW YORK, Aug. 13.—Heavy selling of bills of exchange on London and Paris caused another break today in remittance to those centres, the rates falling to the lowest quotations ever recorded since New York began to occupy a place of importance in the financial world.

nd Germany also was depressed, but  
eld relatively better than other con-  
ental rates while Russian exchange.

**STEAM PUMP COMPANY  
TO BE REORGANIZED**

**Stocks Bought and Sold**  
ON COMMISSION

**BOARD OF TRADE**  
Official Market

No. 1 northern, \$1.39½, track, lake  
ports.

freights outside.  
No. 3 white, 56c to 57c, according to  
freights outside.  
**Ontario Wheat.**  
No. 2 winter; per car lot, \$1.15, nominal,  
according to freights outside.  
New, \$1.02 to \$1.04.

freights outside.  
Buckwheat.  
Nominal, car lots.

New, \$4.10.  
**Millfeed—Car Lots, Delivered.**  
 Bran, per ton, \$27, Montreal freights.  
 Shorts, per ton, \$29, Montreal freights.  
 Middlings, per ton, \$30 Montreal fr'ts.  
 Good feed flour, per bag, \$1.90.  
**Hay (New.)**  
 No. 1, per ton, \$17 to \$19, track, To-

<p>Per ton, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 8</p>
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## GRAIN STATISTICS

CHICAGO CAR RECEIPTS.

Revs. Cnvt. Elsd. Yr. ago

Chartered Accountants,  
TORONTO.

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## G. O. MERSON & CO

Chartered Accountants,

Yest'dy. Wk. ago. Yr. ago.

Receipts .....	681,000	339,000	508,000
Shipments .....	235,000	344,000	446,000
Oats—			
Receipts .....	592,000	231,000	1,514,000
Shipments .....	192,000	409,000	868,000

**CLEARANCES.**

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