

WHEAT HAD BREAK IN CHICAGO PIT

Excellent Crop Prospects Tended to Easing Off in Prices.

LESSER GRAIN DEMAND

Urgency for Export for New and Old Deliveries Fell Off.

CHICAGO, April 27.—Excellent crop prospects for the U. S. possibly the best ever known led to heavy selling today in the wheat market here. The outcome was a nervous close at 1 1/2 to 2 1/2 net decline. Corn finished 1 1/2 to 1 3/4 down, oats off 1 1/2 to 2 1/2, and provisions the same as last night to 1/4 higher. Prices for wheat began to break almost as soon as trading began. Strength in quotations at Liverpool had only a passing effect here just at the start, reported decreases of 15 to 20 per cent. in the acreage of Russia and France no longer to cut nearly as much figure on this side of the Atlantic as appeared to be the case with the British trade. On the contrary attention quickly centered on shipping and freight rates. The outlook for a big domestic crop, the result of the growing weather coming after reasonably good rains. Notable lessening of urgency in the export demand, whether for old or new crop deliveries of wheat, much to emphasize bearish sentiment, country offerings of old wheat increased and additional quantities were brought to come here from Kansas. Messages from the southwest hinted at an unusually early movement of the new crop. In this connection, there were assertions that the beginning of the Missouri harvest would take place within a week. Late advice, too, from Rome and the Danubians, were of a sort adverse to the bull. Corn gradually weakened with wheat. Besides cash demand was relatively slow, the weather ideal for planting and predictions were current that deliveries on May contracts would be large. Bears had their own way in the oats crowd. Field reports were most promising and terminal stocks were firm. Higher values for hogs made provisions firm. The bulk of the trade consisted of changes from nearby options to those more deferred.

OATS HAD FALL ON MONTREAL MARKET

Down Two Cents Following Lead of Winnipeg—Little Wheat Demanded.

MONTREAL, April 27.—There was practically no demand from foreign buyers for Manitoba wheat or new crop American wheat today, and cables generally reported the demand as quiet, with an easier undertone. In sympathy with the weakness in the Winnipeg option market for oats, and the break in price of 2 to 2 1/2 per bushel, the local market was weak, and prices declined 2 to 2 1/2 per bushel. There was no improvement in the demand, and business generally was very quiet. The export trade in spring wheat flour continued quiet, but in firm. Butter unchanged. Cheese firm. Eggs active.

WINNIPEG GRAIN MARKET.

WINNIPEG, April 27.—Wheat futures opened 1/2 to 1/4 lower, oats 1/2 to 1/4 lower, and flax 1/2 to 1/4 down. Sentiments expressed today were to the effect that prices were high enough meantime, and while there was no fear of a slump in the old crop month, the outlook on the new crop was exceptionally bright. At noon the range in fluctuations was 1/2 to 1/4 on the near months, and 1/2 to 1/4 on the October. Leading wheat in firm. The cash demand was only fair, and offerings were heavy for No. 2 and 3 northern wheat. There was a fair demand for cash oats, but nothing doing in barley or flax. Total inspections on Monday were 418 cars, of which 312 were wheat and 66 oats. There was a recovery from the low points the day of 10 to 1 1/2 on May and July at the close. Wheat futures closed 2 to 2 1/2 lower, oats 1 1/2 to 2 1/4 lower on contract grades, oats 2 1/2 to 2 3/4 lower, and flax 1 1/2 down on both grades.

GRAIN STATISTICS

Table with columns: CHICAGO CAR RECEIPTS, Retn. Cont. Est. Lat. Yr. Wheat, Corn, Oats

NORTHWEST CAR.

Table with columns: Yes. Lat. Wk. Lat. Yr. Minneapolis, Duluth, Winnipeg

BRADSTREET'S WORLD'S VISIBLE.

Table with columns: Wheat, United States and east of Rockwood, decrease 4,063,000 bushels

PRIMARY MOVEMENT.

Table with columns: Receipts, Shipments, Wheat, Corn, Oats

MIGHT ASSIST ENEMY.

Point Brought Out in Court Yesterday During Suit. That a judge trying an action resulting in financial aid or pain for the king's enemies might be guilty of indictable offence was suggested yesterday by the Hollinger Mines Limited, moved before Mr. Justice Sutherland for the dismissal of an action for damages against the company. Steve Samuiski was killed at the mine, and his parents, the beneficiaries in the event of judgment, live in Posen Province, Germany. Judgment was reserved.

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President. ALEXANDER LAIRD, General Manager. JOHN AIRD, Asst. General Manager. CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail. Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor. \$21

RECEIPTS LIGHT TRADE WAS ACTIVE

In Live Stock Market All Offerings Taken Before Noon.

VALUES WERE FIRM

Demand for Stockers and Feeders Again Greater Than Supply.

Receipts of live stock at the Union Yards on Tuesday were 53 carloads—818 cattle, 797 hogs, 32 sheep and lambs and 648 calves. Receipts of live stock were light, which caused an active market in nearly every department, all offerings being sold before the noon hour. The percentage of choice, well finished cattle was not as large as on Monday. Values of cattle were firm on Monday's basis, three cattle selling at 10c higher than they were quoted. The demand for feeders and stockers was again greater than the supply. Two outside buyers for milkers and springers being on the market, caused prices for good to choice grades to be very firm, and to sell at prices reaching up to the century mark. Mr. Fred Rowntree paying that price for one extra springer. The supply of veal calves was large, but the bulk of them on sale was of common and medium quality, which sold at lower prices. Sheep and lambs were scarce, and sold at firm prices. Hogs were quoted 10c to 15c higher than on Monday. Butchers' Cattle. Choice heavy steers, \$7.75 to \$8.25; choice butchers, \$7.50 to \$8.00; good to choice steers and heifers, \$7.25 to \$7.50; good steers and heifers, \$7.00 to \$7.25; medium steers and heifers, \$6.50 to \$6.90; common steers and heifers, \$6.00 to \$6.40; calves, \$5.50 to \$6.00; milkers and springers, \$8.00 to \$8.25; good to choice cows, \$6.50 to \$7.00; good cows, \$6.25 to \$6.50; medium cows, \$5.50 to \$5.75; common cows, \$5.00 to \$5.25; canners and cullers, \$4.50 to \$5.00; calves, \$4.00 to \$4.50. Stockers and Feeders. Feeders, 800 to 900 lbs., sold at \$6.25 to \$7.00; feeders, 600 to 700 lbs., sold at \$5.50 to \$6.00; stockers, 500 to 600 lbs., at \$5.00 to \$5.75. Choice fresh cows and forward springers sold at \$8 to \$10 each, and medium good at \$5 to \$6.50; common at \$4 to \$5.50. Veal Calves. Choice veal calves, \$9 to \$10; good, \$7.50 to \$8.75; medium, \$7 to \$7.50; common calves, \$6.25 to \$6; bobs, \$6.50 to \$7. Sheep and Lambs. Sheep, ewes, sold at \$7 to \$8; heavy sheep and lambs, \$6.50 to \$6; yearling lambs, \$6 to \$7. Hogs. Sales were made at \$8.75 to \$9.00 for hogs, weighed off cars, the bulk selling at \$8.50. Representative Sales. H. P. Kennedy sold three carloads of live stock: Best butchers, \$7.50 to \$7.80; good to choice, \$7.10 to \$7.40; medium butchers, \$6.75 to \$7.10; choice cows, \$6.60 to \$7; good cows, \$6.25 to \$6.50; medium cows, \$5.25 to \$5.50; canners, at \$4.50 to \$5; feeders, \$4.50 to \$5; 10 carloads of cows, \$5.50 to \$6.50; 10 carloads of hogs, \$8.25 to \$8.50; one load of hogs, \$8.25 to \$8.50; one load of milkers and springers, \$8.25 to \$8.50; one load of butchers, 1000 lbs., at \$7.75; one load of butchers, 1000 lbs., at \$7.75; one load of butchers, 600 lbs., at \$7.25; one load of cows, \$5.50 to \$6.50; 10 carloads of hogs, \$8.25 to \$8.50; one load of hogs, \$8.25 to \$8.50; one load of milkers and springers, \$8.25 to \$8.50; one load of butchers, 1000 lbs., at \$7.75; one load of butchers, 1000 lbs., at \$7.75; one load of butchers, 600 lbs., at \$7.25; one load of cows, \$5.50 to \$6.50; 10 carloads of hogs, \$8.25 to \$8.50; one load of hogs, \$8.25 to \$8.50; one load of milkers and springers, \$8.25 to \$8.50; 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