

ARTICLE 13.—“Trustees,” definition of; appointment of successor in case of vacancy. Compensation.

ARTICLE 14.—Non-responsibility of Trustees for acts of agents, &c.

ARTICLES 15 & 16.—Trustees may resign; may be removed by bondholders for incapacity or negligence. Appointment of successor in case of death or removal of Trustee.

ARTICLE 17.—Meetings of bondholders, when necessary, to be called by Trustees. Trustees failing to call meeting, after receiving notice from a bondholder of the necessity for such meeting, bondholders representing \$500,000 may do so; a two-thirds vote at such meeting to confer authority for exercise of powers vested in bondholders under the mortgage. A majority in interest of the holders of the bonds to form a quorum.

ARTICLE 18.—Mode of calling meetings of bondholders may be regulated by a two-thirds vote. Each \$500 of bonds to represent one vote.

ARTICLE 19.—The Company performing all obligations of the mortgage, trust to lapse; and land, etc., to be reconveyed to them.

ARTICLE 20.—Company to hold lands transferred to them by the Government subject to the provisions of the mortgage until conveyed to the Trustees.

ARTICLE 21.—Company to execute deeds, conveyances, etc., to Trustees.

ARTICLE 22.—Trustees accept the trust and its obligations.

NOTE.—Interest on Bonds payable half-yearly, on the 1st of April and 1st October, at Montreal, New York, or London.