

Economics, accountancy, business law.

The necessity for the inclusion of these subjects in the undergraduate programme of study, is strongly emphasised in the opinions sought from our graduates in regard to the nature and content of our courses. The difficulty of making economic studies of different designs for a given project has been referred to above. It is recognized that such studies require a background of experience in engineering practice, and call for the exercise of judgment in matters entirely distinct from the fundamental scientific principles of engineering science. Yet it is essential that an attempt be made to include in the curriculum some instruction designed to equip the undergraduate with sound ideas to guide him when dealing with business matters in the practice of his profession. For these reasons courses are given in engineering law, accountancy and economics. The aim is to explain in a general way the law governing contracts, and the forms of legal procedure which arise in handling engineering projects. The principles of accountancy are considered in their application to the financing of projects, the preparation of balance sheets, and the operation of cost systems in industrial plants. In economics, the broad principles of currency, the banking system, operation of tariffs, and special Canadian economic problems are discussed.

The provision of such a course has engaged the serious attention of the Faculty from time to time. There is