

The CHAIRMAN: That is right. Now, subsequently I will have to have a renumbering motion but I will leave this to the end. There may be some other changes so I will withhold that until I run through the rest of the clauses, if I may.

Some hon. MEMBER: We will get this engineered yet.

Clause 42 carried.

On clause 43—*Grounds for winding up company.*

Mr. MOREAU: I have some notation here about the amendment in subsection (b) of section 140A.

Mr. LESAGE: There is still 121F, Mr. Moreau. It is only (2) that has disappeared.

Mr. MOREAU: Yes. I think perhaps that is what I was referring to.

Clauses 43 to 52 inclusive agreed to.

Mr. LESAGE: There is the addition of another clause here.

Mr. MOREAU: We are at clause 53: "This act shall come into force on July 1, 1965."

The CHAIRMAN: I am asking for a motion now that present clauses 42 to 52 inclusive be renumbered as 41 to 51.

Mr. MOREAU: I so move.

The CHAIRMAN: It has been seconded by Mr. More.
Motion agreed to.

Mr. MOREAU: You are now referring to clause 52?

The CHAIRMAN: Yes, a new clause 52, that this act shall come in to force on July 1, 1965.

Mr. LEBLANC: Would that not be contrary to clause 50(2) which says that this section shall come into force on a date to be fixed by the governor in council?

Mr. LESAGE: Yes, but I say no because the order in council may only come in five years from now. The governor in council will not be in a position to put into force clause 50 on page 44 before the commencement of this act. It will not be possible for that order in council to be issued before July 1, 1965. That is all it means.

Mr. DOUGLAS: The act comes into effect. This particular clause 50 cannot come into effect except by the governor in council passing an order.

The CHAIRMAN: Is there a mover for new clause 52?

Mr. MOREAU: I so move.

Mr. LEBLANC: I second the motion.

The CHAIRMAN: Seconded by Mr. Leblanc.

Motion agreed to.

Mr. LAMBERT: Before you put the title to the bill I wish to go back to clause 16 on page 12 which we already have adopted. I ask this question by way of information as to what Mr. Lesage would do. In the light of the Bonanza Creek case do you allow a company to carry on business under a name other than its incorporated name?

Mr. LESAGE: No.

Mr. LAMBERT: Even in view of the law in the Bonanza Creek case?

Mr. LESAGE: There is a prohibition in section 22 of the Companies Act which reads as follows:

The company shall keep its name, the last word of which shall be the word "Limited" or the abbreviation thereof, "Ltd.", painted or affixed, in letters easily legible, in a conspicuous position on the outside of every office or place in which the business of the company is carried on...