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CROSBIE TO PARTICIPATE IN EVENTS HIGHLIGHTING
CANADA'S RELATIONS WITH EUROPE

International Trade Minister John C. Crosbie will visit Europe from January 27 to February 3 to assess the impact on Canada of the European Community's 1992 trade liberalization program and to encourage new trade and investment links between Canada and Europe.

The Minister will participate in the annual Davos Symposium in Switzerland and meet with senior representatives of the Italian and British Governments and the European Community (EC).

He will also meet with Arthur Dunkel, Director General of the General Agreement on Tariffs and Trade (GATT), and will explore the possibilities for further progress on multilateral trade issues left unresolved at the recent GATT negotiating meeting in Montreal.

The Davos Symposium, which runs from January 27 to January 29, brings world leaders together for informal dialogue on international economic issues. This year's theme is "Key Developments in the '90s: Implications for Global Business."

"The promising outlook for Canada under the Free Trade Agreement has attracted wide international attention," said Mr. Crosbie. "Both at Davos and elsewhere, I will be encouraging business decision-makers to consider investment in Canada. At the same time, I will be emphasizing our commitment to further international trade liberalization through GATT."

Mr. Crosbie added that in discussions with senior European representatives he would also strongly restate Canada's dissatisfaction with the threat posed to the Canadian fishery by European overfishing.

On the Italian leg of the trip, from January 30 to February 1, the Minister and Italian Foreign Trade Minister Renato Ruggiero will preside at the inaugural meeting of the Working Group on Canadian-Italian Trade and Economic Cooperation.

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