## Annex H bis-05

## **Cross-Border Trade**

## Canada

## Insurance and Insurance-Related Services

- 1. Article H bis-05(1) applies to cross-border trade in financial services with respect to:
  - (a) insurance of risks relating to:
    - (i) maritime transport, commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods, and any liability deriving therefrom, and
    - (ii) goods in international transit; and
  - (b) reinsurance and retrocession, services auxiliary to insurance as described in subparagraph (d) of the definition of financial service, and insurance intermediation such as brokerage and agency as described in subparagraph (c) of the definition of financial service.
- 2. Paragraph 1 applies only where a Chilean entity is not in itself or through an agent insuring in Canada a risk.