

In particular, we are keen to explore the views of some Parties that the use of collective reduction objectives would promote a "least - cost strategy, that could drastically reduce the costs for all Parties involved". The greatest challenge in reaching a collective solution lies in ensuring that the principle of equitable burden sharing is maintained. In other words, while Canada is interested to pursue the notion of a collective objective, it does so on the understanding that differentiated commitments among individual nations could be incorporated in such a scheme.

Finally, Mr. Chairman, it is the Canadian delegation's view that collective emission objectives could take on a variety of forms, including the use of indicators, such as energy efficiencies and/or renewable energies. Canada would strongly support the use of such indicators in developing collective solutions and would take note of the work taking place domestically as an opportunity for potential use in the AGBM process.

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