

CN Tower

CN Tower Limited, a wholly-owned subsidiary, owns and operates the CN Tower in Toronto. In addition to various communications-transmission facilities, the tower includes, in a skypod between the 1,100-foot and 1,200-foot levels, a 416-seat revolving dining-room, a lounge, and indoor and outdoor observation decks. At ground-level there are a 275-seat fast-food family restaurant, another restaurant and lounge, and souvenir and display areas. The 1,815-foot tower is the tallest free-standing structure in the world.

Grand Trunk Corporation

Rail operations are carried on in 12 U.S. states, with a great deal of independence, through the Grand Trunk Corporation, which owns the assets of the Grand Trunk Western Railroad Company, the Central Vermont Railway and the Duluth, Winnipeg and Pacific Railway.

Real Estate

CN has valuable real-estate holdings in many Canadian cities, which it develops in co-operation with private enterprise. The most spectacular has been the Place Ville Marie development in Montreal. There are now eight large office buildings, including the 42-storey Royal Bank of Canada Building, the 1,200-room Queen Elizabeth Hotel and Place Bonaventure, a trade and exhibition centre with the largest facilities of its kind in Canada, and a 400-room penthouse hotel built round an enclosed roof-garden.

CANAC Consultants Ltd

This CN subsidiary markets the expertise of CN and Air Canada with project teams and individual advisers working on a variety of assignments in many parts of the world.

Finances

As a result of a sluggish economy and soaring inflation, CN's rail operations, which largely determine the financial performance of the company as a whole, showed a loss of \$92.5 million in 1975. It was the company's first net railway loss since 1962.