

EXCHANGE OF NOTES

No. I

Mr. Ernest Bevin to M. Stanislaw Kopčok

FOREIGN OFFICE,

23rd DECEMBER, 1948.

SIR,

In amplification of the Agreement regarding compensation for British property, rights and interests affected by Yugoslav measures of nationalisation, expropriation, dispossession and liquidation, signed this day, I have the honour to inform you that during the course of the discussions which have preceded the conclusion of the Agreement the following understandings have been reached:—

- (1) It is understood that the sum of £4,500,000 which will be paid as compensation for British property (as defined in Article IV of the Agreement) includes all claims concerning such property of British nationals (excluding the claim of Messrs. Guinness Mahon Executor and Trustee Company Limited) presented to the Government of the Federative People's Republic of Yugoslavia through diplomatic channels or the Yugoslav Trade Delegation during negotiations from February 1946 up to the date of this letter and all other such claims subsequently received.
- (2) It is understood that the sum of £450,000 will be paid primarily so far as possible from assets released in accordance with the Anglo-Yugoslav Money and Property Agreement signed in London on 23rd December, 1948.

2. I have the honour to inform you that the foregoing provisions are acceptable to the Government of the United Kingdom of Great Britain and Northern Ireland. If they are likewise acceptable to the Government of the Federative People's Republic of Yugoslavia I have the honour to suggest that the present note and your reply to that effect shall be regarded as placing on formal record the understanding of the two Governments in the matters referred to.

I have, &c.

ERNEST BEVIN.

No. II

M. Stanislaw Kopčok to Mr. Ernest Bevin

TRADE DELEGATION IN LONDON OF THE FEDERATIVE PEOPLE'S
REPUBLIC OF YUGOSLAVIA

23rd December, 1948.

SIR,

I have the honour to acknowledge the receipt of your note of 23rd December,