

Group on a confidential basis. It may make them public when it considers that that would contribute to full compliance with the commitments contained in the Act.

(d) Rules of procedure

— After the Commission is established, it shall draw up its own rules of procedure in consultation with the States Parties.

(e) Duration of the mandate of the Commissioners

— The representatives of the member States of the Commission shall have an initial mandate of two years, extendable by common agreement among the Parties, and the States participating in the Commission.

(f) Establishment

— The Commission shall be established at the time when the Act is signed.

C. *Ad Hoc* Committee for Evaluation and Follow-up of Commitments concerning Economic and Social Matters.

(a) Composition

— For the purposes of this Act, the Meeting of Ministers for Economic Affairs of Central America shall constitute the *Ad Hoc* Committee for Evaluation and Follow-up of Commitments concerning Economic and Social Matters.

— The Committee shall have a technical and administrative secretariat responsible for its ongoing operation; this function shall be assumed by the Secretariat of Central American Economic Integration (SIECA).

(b) Functions

— The Committee shall receive the annual reports of the Parties concerning progress in complying with the commitments concerning economic and social matters.

— The Committee shall make periodic evaluations of the progress made in complying with the commitments concerning economic and social matters, using for that purpose the information produced by the Parties and by the competent international and regional organizations.

— The Committee shall present, in its periodic reports, proposals for strengthening regional co-operation and promoting development plans, with particular emphasis on the aspects mentioned in the commitments contained in this Act.

4. Financing of the Execution and Follow-up Mechanisms

(a) The Execution and Follow-up Mechanisms referred to in Part II of the Act shall be financed through a Fund for Peace in Central America.