

U.S. TRADE LEGISLATION PROPOSALS
100th CONGRESS

Revised:

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<u>SUBJECT</u>	<u>CURRENT LAW</u>	<u>HOUSE</u>	<u>SENATE</u>	<u>ADMIN POSITION</u>	<u>CDN POSITION</u>
D. Safeguards	New international rules to permit use of temporary measures to ease adjustment to changes in competitive conditions.	"Trade and International Economic Policy Reform Act of 1987"(HR3) [passed April 30, 1987]	"Omnibus Trade and Competitiveness Act of 1987"/ [H.R.3(S.1420)] [passed July 21, 1987]	No provisions. (See also E below)	
E. GATT Reform	12 specific objectives to improve existing agreements: (I) <u>Voting</u> - decision making procedures; (II) <u>Safeguards</u> - (III) <u>New Subjects</u> - not currently covered; (IV) <u>Fair Labour Standards</u> - (V) <u>Taxes</u> - reduces disadvantages for countries relying basically on direct taxes for revenue; (VI) <u>Import Surcharges</u> - preferred means to handle BOP's deficits; (VII) <u>Access to Supplies</u> - Improved rules on export controls, etc.; (VIII) <u>Access to Supplies</u> - procedures to deal with denial of fair and equitable access; (IX) <u>Dispute Resolution</u> - (X) <u>Reciprocity</u> - (XI) <u>Subsidies</u> - clarification of export subsidies; (XII) Establishment of particular <u>Sectoral agreements</u> .	- Make full use of <u>Uruguay Round</u> to achieve range of GATT reforms and improvements to international trading system to include, inter alia, market opportunities for US products and services. - More effective and expeditious <u>dispute settlement</u> mechanisms to ensure better enforcement of US rights. - deterrence and greater discipline over <u>unfair trade practices</u> , including dumping, subsidization, targeting.	<u>Dispute Resolution</u> - revised decision making to ensure more timely and decisive outcomes. Standing roster of non govt experts. Ministerial level mechanism for monitoring and consultation. <u>Safeguards</u> - improved surveillance, more non discriminatory, time limited and linked to adjustment efforts. Similar rules for <u>primary and non-primary</u> products relating to dumping and subsidies.	Inclusion of " <u>new</u> " subjects e.g. services, investment performance requirements, intellectual property rights, expanded entity coverage under Procurement Code.	