

## The Canadian Bank of Commerce

Head Office—Toronto, Canada

Paid-up Capital - - - - \$15,000,000  
Reserve Fund - - - - \$13,500,000

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President  
SIR JOHN AIRD - - - - General Manager  
H. V. F. JONES - - - - Assistant General Manager

This Bank has 370 branches throughout Canada, in San Francisco, Seattle, and Portland, Ore., and an agency in New York, also branches in London, Eng., Mexico City and St. John's, Nfld., and has excellent facilities for transacting a banking business of every description.

### Savings Bank Accounts

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

## The Bank of British North America

Established in 1836

Incorporated by Royal Charter in 1840

Paid-up Capital - - - - \$4,866,666.66  
Reserve Fund - - - - \$3,017,333.33

Head Office in Canada, Montreal  
H. B. MACKENZIE, General Manager

Advisory Committee in Montreal:  
Sir Herbert Ames, M.P., W. R. Miller, W. R. MacInnes

### Branches in British Columbia

Agassiz	Kerrisdale	Prince Rupert
Ashcroft	Lillooet	Quesnel
Duncan	North Vancouver	Rossland
Esquimalt	150-Mile House	Trail
Hedley	Prince George	Vancouver
Kaslo		Victoria

YUKON TERRITORY  
DAWSON

Savings Department at all Branches.

Special facilities available to customers importing goods under Bank Credits.

### Collections made at lowest rates

Drafts, Money Orders, Circular Letters of Credit and Travellers' Cheques issued; negotiable anywhere.

Vancouver Branch

WILLIAM GODFREY, Manager  
E. STONHAM, Assistant Manager

## MR. E. C. PRATT, OF MOLSONS BANK, ON INSPECTION TRIP

Mr. E. C. Pratt, general manager of the Molsons Bank, head office Montreal, is in Vancouver on a trip of inspection and for the purpose of seeing conditions at first hand. Mr. Pratt reports business in Canada as active and strong. In the unprecedented conditions now being experienced it is impossible to give an opinion as to what the future has in store, but day-to-day developments are satisfactory, and that is about as much, in the circumstances, as we can expect. Mr. Pratt was asked how serious had been the curtailment of munition orders. In reply he stated that so far as the customers of his bank were concerned no cancellations of importance have been made. He had heard, however, that several firms were going out of the munitions business.

He thought that orders would still be given by the Imperial Munitions Board for munitions needed where conditions of price and delivery were satisfactory, and that the output of Canadian munition factories would not be as seriously curtailed as press reports in the West would lead one to believe.

Crop conditions, so far as he saw them and the reports he received, were excellent, which was very pleasing in view of the rather alarming reports which were coming in from the prairies six weeks ago. The wheat that he saw in coming west was short in stalk but was heavy in the kernel. The strength appears to be going into the berry and the consequence is that crops are threshing out very much heavier than expected, and, what is equally satisfactory, grading very high.

Mr. Pratt stated that conditions in British Columbia were much improved over what they were two years ago when he was last here, and he looked to see continued improvement and increased development.

While in Vancouver Mr. Pratt made his headquarters with the main branch of his bank, 543 Hastings Street West, and was aided in his inspections by the Vancouver manager, Mr. T. Beresford Phepoe, who is also inspector of western branches.

## CITY OF TORONTO FINANCE COMMISSIONER A VISITOR

Mr. Thomas Bradshaw, Commissioner of Finance for the City of Toronto, was in Vancouver last week on an annual holiday trip, which usually from choice he takes to the Pacific Coast. Mr. Bradshaw has effected some remarkable reforms in the financial administration of the City of Toronto. In a few short years he has brought Toronto to the condition of living within its income, and Mr. Bradshaw expects that there will be no necessity of having recourse to the financial markets for the next five years.

"Since the United States entered the war," stated Mr. Bradshaw, "the financial position of Canadian municipalities has not been benefited. Municipalities, however, have had three years of experience with tightened purse-strings on account of the closing of the London market to them, and numerous economical reforms have generally been put in practice, but in the present situation no financial relief can be expected except in the home market, which is naturally a restricted one, and furthermore must be conserved for the benefit of future Dominion loans. It is, therefore, of the utmost necessity for municipal officials to enforce the most rigorous economy and to postpone indefinitely all idea of public improvement until the arrival of better financial conditions. With a programme of rigid economy of expenditure and with the application of persistent efforts to bring in arrearages of taxes, it will be astonishing for many municipal councils to see how they will be able to make ends meet."