

of course will sell readily, and the supply is short, but common and even medium grades are more than plentiful, which causes sales to drag and prices to rule low. Sheep may be called a drug on the market. Lambs are wanted, and sell well at from 5 to 5½c. per pound. Calves of prime quality are in active demand, even inferior will sell now, but for anything above good value will be given. Stockers are wanted at from 3½ to 3¾c. per lb. Good light fat hogs will fetch \$5 to 5.25 per cwt.; and stores, from \$4 to 4.30. All kinds are wanted.

METALS AND HARDWARE.—In the various lines of the hardware and iron trades there have been locally no changes of any notable importance. We write under the head of British markets the latest mail advices from Glasgow. In the city, the better conditions of increasing activity mentioned in our last report have scarcely been maintained, and the week has been marked by an unexpected dullness. Some fair orders from outside are being received, however. In spite of the temporary wave of depression, prices are being well kept up. Payments are comparatively good.

OILS, PAINTS, ETC.—The enquiry for oils and colors is steadily increasing every day. People all through Ontario are anticipating an early season, and this is making activity in the building and necessarily in the decorative trades. Turpentine has taken a jump upward and is now quoted at 65c. per gallon, but the enquiry is easy, as people will not buy at an enhanced price. Prospects are more than usually encouraging, and payments are much improved.

PROVISIONS.—The best butter is in sufficient supply at from 18 to 20c. per lb.; and medium at 13 to 16c. per lb.; large rolls, 15 and 18c.; pound rolls, 20 to 25c. Eggs are easier at 15 to 17c. in case lots, and 18 to 20c. for new laid; limed eggs are not wanted, and quotations are nominal. Cheese has been steady at 11½ to 12c. for small quantities. For selected lots, dressed hogs fetch \$6.10 to 6.30; but receipts, both by rail and on the street, have been small. Mess pork is quoted at \$14 to 14.50 for American, and \$15.50 to 16 for Canadian short cut. Chickens, 60 to 70c. per pair; ducks, 70 to 80c.; and turkeys, 12 to 14c. per pound. Trade all round has been quiet: supplies have been short, and prices as a rule about maintained.

SEEDS.—We have somewhat more activity in the local trade, but otherwise business is dull and scarcely shows any change, with light receipts and a weak market. Alsike is wanted

at from \$5 to 6.75 per bushel of 60 pounds. Red clover is wanted at from \$5.25 to 6. Timothy is more active at from \$1.75 to 2 per bushel, for choice.

WOOL.—Has been quiet but steady. Fleece is nominal, and will doubtless remain so until the new clip comes to hand. Unwashed is quoted at 10 to 12c.; selected fleece, 17 to 18c.; and fine clothing 21 and 22c. Super light has been sold at 22c., and extra at 26 and 26½c.

BRITISH MARKETS.

The weekly report of James Watson & Co., dated Glasgow, 19th February, says: The feature of the market here this week has been the collapse in price of Scotch warrants from 43/ to 40/, over 10,000 tons changing hands from 40/6 to 40/ per ton. This in turn has caused both Hematite and Cleveland to recede to 45/ and 35/ respectively. It is to be hoped that this change will bring out more Scotch iron and so put the market in a more natural state. The demand remains very dull for special brands.

PRICES OF MAKERS' IRON.

	No. 1.	No. 3.
G. M. B. Glasgow	42/	41/6
Coltness, do.	54/	50/
Langloan, do.	52/	49/
Summerlee, do.	50/6	49/
Calder, do.	50/6	49/
Gartsherrie, do.	50/6	48/6
Shotts, do.	53/	50/
Clyde, do.	50/6	48/6
Carnbroe, do.	43/	42/

The shipments of iron from Scotland thus far this year are greater (34,681 tons against 25,791), and those of Middlesbrough less (85,180 tons against 93,107), than in the corresponding period of 1891. Stocks of iron in public stores were on 18th February, 503,480 tons Scotch as

compared with 551,896 same date, 1891, and 158,290 tons Cleveland as compared with 122,560 tons like date, 1891. The number of furnaces in blast is about the same as in the previous week, namely, 78 in Scotland, 85 in Cleveland District, and 42 in Cumberland.

—The Tea Letter of Messrs. J. Lewenz & Hauser Bros., dated London, February 19th, says: Trade has been unsatisfactory this week, the bad weather all over the country being probably greatly responsible for it. Home-trade houses in consequence were inclined to hold off, and as shippers also had but few orders to fill, there was very little buying by private treaty.

The following were the totals printed for public sale during the week: China teas, 15,622 pkgs., viz., 5,754 Congou; 6,003 Scented and Oolong, and 3,865 Green. Indian teas, 34,983 pkgs.; Ceylon teas, 15,706 pkgs.; Java teas, 244 pkgs.

In the terminal market the chief feature was the sharp decline which the price of Indian tea experienced. The lower rates at which the common grades had to be quitted at auction caused quite a rush to sell "futures," the sales being probably made by brokers to "hedge" against bought-over teas, for there is no inclination anywhere to go "short" at present prices.

LIVERPOOL PRICES.

March 3, 12.30 p. m.

	s.	d.
Wheat, Spring	8	1½
Red, Winter	8	0½
No. 1 Cal.	8	2½
Oats	4	7½
Peas	6	1
Lard	34	3
Pork	56	3½
Bacon, heavy	34	6
Bacon, light	34	6
Tallow	25	0
Crude	57	0

Confederation Life

HEAD OFFICE, - TORONTO.

BUSINESS IN FORCE, - - \$20,000,000.

ASSETS AND CAPITAL

FOUR AND A QUARTER MILLION DOLLARS.

INCREASES MADE LAST YEAR

In Income,	-	-	\$55,168 00
In Assets,	-	-	\$417,141 00
In Cash Surplus,	-	-	\$68,648 00
In New Business,	-	-	\$706,967 00
In Business in Force,	-	-	\$1,600,376 00

W. C. MACDONALD

Actuary.

J. K. MACDONALD,

Managing Director

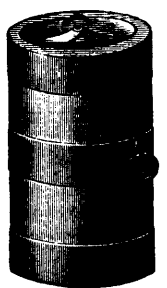
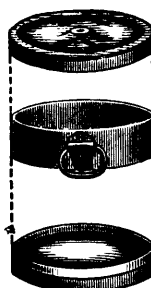
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