

DOMINION IRON AND STEEL CORPORATION.

The report of the Dominion Iron and Steel Corporation to March 31st, shows that about five per cent. was earned on the common stock. The earnings were at the rate of \$970,000 on the common stock for a year, equal to 4.92 per cent. An appropriation of \$500,000 was made for depreciation. The balance was \$2,369,000, compared with \$2,058,000 brought forward from last year.

In his report to the shareholders, Mr. Plummer says that there are now only 3,105 coal shares and 909 steel shares outstanding, and that some of these will be exchanged shortly. As president of the Dominion Iron & Steel Company he says that the bounties on pig iron and steel ingots received during the year were \$316,000, being \$228,365 less than in the previous twelve months, and they ceased altogether on December 31st last. The bounty on wire rods for the ten months amounted to \$459,000. The additions to the steel plant have been so delayed that during the ten months period reported upon the ratio of output of the previous year has been only maintained. In the ten months just closed the pig iron output was 205,000 tons. In the current year Mr. Plummer estimates that the plant now in operation will produce 290,000 tons, an increase of about 50,000 tons, with a corresponding increase in finished products.

The Dominion Coal Company's report covers a period of fifteen months. For depreciation and renewals \$500,000 was appropriated as compared with \$387,000, written off the previous year, also \$500,000 from property account. With these deductions there remain \$970,000 applicable to the common stock, or 5.16 per cent. The balance was increased from \$394,000 at end of 1910 to \$668,000 on March 31st.

The new industries committee of Medicine Hat, Alta., have reached an agreement with Mr. J. H. Preston by the terms of which the city will furnish a free site of four acres and gas, water and electricity at manufacturers' rates. Mr. Preston will erect a planing mill to cost \$50,000 and will employ fifty men.

STERLING BANK RESULTS.

The shareholders of the Sterling Bank of Canada have every reason to be well satisfied with the annual statement issued this week, in anticipation of the annual general meeting on Tuesday next. The Sterling has made very steady headway during the past few years and with its very strong chain of branches throughout the Province of Ontario, which is regarded perhaps the best banking province in the Dominion, should be in a position to make still greater strides within the next few years. The statement which is for the year ending April 29th, 1911, shows net profits of \$96,825, equal to 10.25 per cent. on the paid capital, which compares with \$92,832 in the previous year and \$64,146 in 1909. Of the net profits the dividends on the bank stock took \$47,025 and the balance, with what was carried forward from the previous year, making a total of \$85,245, was applied to profit and loss account. The total surplus and undivided profits made a gain to \$366,862, which compares with \$317,150 at the end of 1910.

The general statement shows total assets now standing at \$7,202,341 as against \$4,896,730 at the end of 1908 and \$2,962,712 at the end of 1907. The total deposits have now gained to \$4,950,047 as compared with \$2,360,572 at the end of 1908 and \$1,509,943 at the end of 1907.

With the large chain of branches which the Sterling has now built up and the volume of business it is handling, the statement rather indicates that the board of directors might likely find it advisable to secure additional capital in order to be able to handle the larger business to advantage.

The National Finance Company, Limited, of Vancouver, B.C., will move into their new building at the southwest corner of Pender and Hamilton Streets, in about five weeks. This move has been found necessary, owing to the rapidly increasing business of the company. In connection with the company's expansion an advertising department has been created, and is under the supervision of Mr. A. R. Dingman, of Toronto, formerly advertising manager of the Financial Post.

TRADE OF CANADA BY COUNTRIES.

COUNTRIES.	MONTH OF FEBRUARY.				ELEVEN MONTHS ENDING FEBRUARY.			
	1910.		1911.		1910.		1911.	
	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.
<i>British Empire.</i>	\$	\$	\$	\$	\$	\$	\$	\$
United Kingdom.....	7,767,843	6,278,953	8,685,221	5,731,225	84,435,402	141,400,678	99,088,438	128,949,801
Bermuda.....		53,340	717	35,632		419,149	9,025	422,756
British Africa.....	452,593	232,980	12,913	200,110	1,026,958	2,227,170	677,791	2,036,699
British Australasia:—								
Australia.....	35,833	243,130	36,332	209,140	366,702	3,313,288	456,532	3,586,339
New Zealand.....	55,332	52,157	71,473	91,561	724,034	803,375	836,247	925,993
British East Indies.....	389,831	8,126	352,533	14,892	3,064,375	45,694	4,107,401	110,795
Guiana.....	561,686	71,479	549,003	80,160	2,528,621	505,500	3,243,304	556,942
West Indies.....	95,192	306,425	96,982	391,028	5,450,722	2,619,591	6,189,574	3,685,214
Fiji.....		6,062	35,364	19,439	5,50,552	84,817	555,231	94,010
Hong Kong.....	34,110	56,394	37,640	210,918	443,224	443,224	521,190	443,849
Newfoundland.....	74,224	176,632	161,419	122,516	1,362,747	3,679,632	1,707,954	3,748,905
Other British Colonies.....	1,477	3,298	91	694	24,691	65,212	6,194	26,990
Totals.....	9,458,121	7,488,976	10,040,708	6,899,664	99,345,722	155,606,730	117,189,884	144,588,302
<i>Foreign Countries.</i>								
Argentine Republic.....	196,073	133,398	217,436	119,916	1,967,985	2,754,297	1,995,873	2,855,799
Austria-Hungary.....	128,925	27,748	91,349	21,741	1,069,172	52,201	1,232,861	106,801
Belgium.....	236,774	37,967	324,616	48,749	2,789,029	2,832,646	3,255,107	2,577,184
Brazil.....	61,877	94,543	63,840	112,830	644,170	789,044	873,590	1,009,754
Central American States.....	1,319	6,679		42,882	122,718	84,989	78,348	350,183
China.....	93,247	136,976	27,731	62,327	684,674	1,050,041	636,416	423,305
Chile.....	31,744	8,844	31,918	166,695	222,178	392,481	392,481	220,185
Cuba.....	40,846	130,853	51,635	115,216	480,356	1,535,006	1,216,892	1,742,114
Denmark.....	8,133	39,344	2,963	22,628	63,772	369,847	79,135	393,055
Dutch E. Indies.....	18,909	150	159,856	150	648,201	2,070	1,150,735	1,880
Egypt.....	1,803	1,607	350		38,646	25,878	28,169	11,699
France.....	984,204	171,462	1,129,258	179,421	9,003,101	2,295,767	10,532,672	2,547,523
French Africa.....		130		1,183	622	16,031	3,828	23,601
French West Indies.....				1,052	286	18,475		2,504
Germany.....	621,227	80,598	888,164	63,154	7,171,229	2,288,457	8,851,742	2,491,780
Greece.....	14,786	200	10,762		376,832	1,424	414,631	133,621
Hawaii.....	1,429	2,083	1,600	2,725	14,615	71,570	24,601	129,812
Holland.....	137,266	62,463	140,956	60,741	1,718,064	1,860,469	1,573,854	1,319,290
Italy.....	62,589	16,862	94,161	61,967	793,147	787,704	894,986	321,976
Japan.....	150,706	22,620	136,944	40,718	1,990,955	579,710	2,240,388	505,100
Mexico.....	8,869	108,877	28,904	71,903	483,747	812,905	459,199	1,163,306
Norway and Sweden:								
Norway.....	6,946	46,796	13,595	42,447	133,853	446,996	289,606	372,884
Sweden.....	41,328	2,604	35,028	4,676	177,978	105,302	261,834	99,196
Peru.....	15,600	972		370	37,960	13,308	64,624	33,488
Philippine Islands.....	28,682	33,917	12,093		35,076	146,200	20,911	58,265
Porto Rico.....		79,863		84,386	44,417	500,283	204	443,049
Portugal.....	6,929		8,811	28,010	127,088	56,214	165,613	88,040
Russia.....	16,192	98,742	13,467	292,317	321,044	458,664	261,552	1,030,245
San Domingo.....		3,633	104,783	3,604	719,313	14,684	207,745	26,143
St. Pierre.....	197	5,697	189	4,512	7,012	131,821	3,422	134,851
Spain.....	44,363	320	55,939		961,856	47,453	1,074,721	22,672
Switzerland.....	322,007	3,051	248,817	3,745	2,241,593	8,200	2,753,764	20,914
Turkey.....	29,742	560	32,182	7,809	412,162	2,670	527,796	10,793
United States.....	17,545,848	7,070,246	21,629,739	8,854,804	197,269,358	101,713,758	252,711,394	109,015,014
Uruguay.....	8,080				71,636	105,832	6,194	76,750
Venezuela.....	3,554	393	3,269	3,269	45,678	12,753	67,505	27,528
Other foreign countries.....	4,147	30,450	19,237	60,130	181,907	364,735	557,386	928,055
Totals.....	20,883,341	8,460,763	25,547,405	10,457,500	233,045,947	122,579,582	294,879,749	130,718,417
	30,341,462	15,949,739	35,588,113	17,357,164	332,391,669	278,189,312	412,069,633	275,306,719
Grand Totals.....	\$46,291,201		\$52,945,277		\$610,577,981		\$687,376,352	